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Marta Božina Beroš

Agencies in European Banking

A Critical Perspective

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Marta Božina Beroš
Juraj Dobrila University of Pula
Pula, Croatia

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This book addresses the *agencification* phenomenon, which is steadily gaining momentum in the European financial sector and the segment of banking in particular. It is also directed to national bank supervisors, primarily central banks that should be one of the key stakeholders within the Economic and Monetary Union. The deepening of monetary integration confronts central banks with unique challenges, bringing about incremental changes in their institutional nature and policy powers.

The research findings presented throughout book chapters are new, except for Chap. 4, where the material was first published in longer version as “Some Reflections on the Governance and Accountability of the Single Resolution Board” (2017), *TARN working paper series*, No. 3/2017, and later took the form of a more concise research note, “Some Reflections on the Governance of the Single Resolution Board” (2017), *Journal of Common Market Studies*, DOI: 10.1111/jcms.12645.

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I dedicate this book to the beloved memory of my grandparents.

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ABBREVIATIONS

BU	Banking Union
CEBS	Committee of European Banking Supervisors
CEIOPS	Committee of European Insurance and Occupational Pensions Supervisors
CESR	Committee of European Securities Regulators
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EIOPA	European Insurance and Occupational Pensions Authority
EMU	Economic and Monetary Union
ESA	European Supervisory Authority
ESMA	European Securities and Markets Authority
EU	European Union
MS	Member State
NCA	National Competent Authority
NRA	National Resolution Authority
SB	Supervisory Board
SRB	Single Resolution Board
SRM	Single Resolution Mechanism
SSM	Single Supervisory Mechanism

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