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Measuring and Managing Operational Risk

An Integrated Approach

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This work is the result of progressive research work over time, on operational risk measurement and management, made by a work team composed by academicians and practitioners (operational risk manager). It is also the result of a research project (promoted by Sapienza University of Rome, Faculty of Economics) related to "Operational Risk: New models for Integration of Scenario Analysis" started in 2016.

The book has been designed and developed thanks to support, contributions and suggestions of each member of the work team. In the current literature, there is a lot of work focused on operational risk management and measurement but, in a context of collaboration and reciprocal intellectual exchanges, new research questions have been identified in order to build, progressively, this work.

An intense and fruitful collaboration among the work team members, involved in this research project, allowed to develop the theoretical and practical contents of this monograph, enabling to focus on an extremely important topic in the current regulatory framework and economic context. In fact, the project suggests an integrated approach in the fields of operational measurement and management, and analyzes advantages and disadvantages of this

Finally, the authors and co-authors wish to express thanks to their families and ask for their forgiveness for the long time taken up in the preparation of this book. As always happen, any errors and omissions that will be encountered by readers are attributable only to authors and co-authors.

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