

Why the Blockchain Is Needed

This stage explains the problem that the blockchain is supposed to solve and why solving this problem is important. This stage also deepens your understanding of the problem domain in which the blockchain is located, the environment in which it provides the most value, and its relation to trust, integrity, and the management of ownership. By the end of this stage, you will have gained a deeper understanding of the purpose of the blockchain and you will have reached a differentiated understanding of the term *blockchain* itself.