

Closed-End Funds, Exchange-Traded Funds, and Hedge Funds

Innovations in Financial Markets and Institutions

Volume 18

Series Editor

Mark J. Flannery
University of Florida
Warrington College of Business
Gainesville, Florida 32611-7168 USA

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Seth C. Anderson • Jeffery A. Born •
Oliver Schnusenberg

Closed-End Funds, Exchange-Traded Funds, and Hedge Funds

Origins, Functions, and Literature

 Springer

Seth C. Anderson
Tuskegee University
College of Business and
Information Science
Tuskegee AL 36088
USA
profsethanderson@yahoo.com

Jeffery A. Born
Northeastern University
College of Business
Administration
413 Hayden Hall
Boston MA 02115
USA
j.born@neu.edu

Oliver Schnusenberg
University of North Florida
4567 St. Johns Bluff Road
Jacksonville FL 32224
USA
oschnuse@unf.edu

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To our families

Preface

Closed-end funds, exchange-traded funds, and hedge funds are three important vehicles for channeling the savings of U.S. investors into financial assets, both domestically and abroad. This book traces the origins of these companies and examines their operational characteristics. It also provides a synthesis of the academic research to date. Our primary intent is to make the material efficiently accessible to researchers and practitioners who are interested in the objective findings and implications of this line of research. We draw from the most widely cited academic journals, including *Journal of Finance*, *Journal of Financial Economics*, *Journal of Financial Services Research*, and others, as well as from practitioner-oriented outlets, such as *Financial Analysts Journal* and *Journal of Portfolio Management*.

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Tuskegee, Alabama, USA
Boston, Massachusetts, USA
Jacksonville, Florida, USA

Seth C. Anderson
Jeffery A. Born
Oliver Schnusenberg

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