THE EUROPEAN BUSINESS ENVIRONMENT

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Edited by

Neill Nugent and Rory O'Donnell

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List of contributors

Walter Cairns is Senior Lecturer in Law and Languages at Manchester Metropolitan University.

John Fahy is Lecturer in Strategic Marketing at Trinity College, Dublin.

David Jacobson is Senior Lecturer in Economics at Dublin City University.

John A. Murray is Professor of Business Studies at Trinity College, Dublin.

Neill Nugent is Professor of Politics at Manchester Metropolitan University.

Rory O'Donnell is Director of the National Economic and Social Council, Dublin.

Martin Rhodes is Lecturer in Government at Manchester University.

Peter A. Vipond is Principal Lecturer in Financial Services at London Guildhall University.

List of abbreviations and acronyms

ACP	African, Caribbean and Pacific countries
BRITE	Basic Research in Industrial Technologies of Europe
BTG	British Technology Group
CAP	Common Agricultural Policy
CCP	Common Commercial Policy
CCITT	International Telephone and Telegraph Consultative Committee
CCT	Common Customs Tariff
CEA	European Insurance Committee
CEA	Energy Commission (France)
CEEP	European Centre of Public Enterprises
CEFIC	European Chemical Industry Federation
CEN	European Committee for Standardisation
CENELEC	European Committee for Electrotechnical Standardisation
CET	Common External Tariff
CNES	National Centre for Space Studies (France)
CNET	National Centre for the Study of Telecommunications (France)
CNRS	(French) National Centre for Scientific Research
COREPER	Committee of Permanent Representatives
DGA	Delegation Générale à l'Armement
DSU	Deficit Spending Unit
EAGGF	European Agricultural Guidance and Guarantee Fund
EBRD	European Bank for Reconstruction and Development
EC	European Community
ECJ	European Court of Justice
ECU	European Currency Unit
EEA	European Economic Area
EEC	European Economic Community
EFA	European Financial Area
EFE	European Financial Environment
EFPIA	European Federation of Pharmaceutical Industry Associations
EFTA	European Free Trade Association
EIB	European Investment Bank
EMS	European Monetary System

EMU	Economic and Monetary Union
EP	European Parliament
ERDF	European Regional Development Fund
ERM	Exchange Rate Mechanism
ESF	European Social Fund
ESPRIT	European Strategic Programme for Research in Information Technology
ETUC	European Trade Union Confederation
EU	European Union
EUREKA	European Programme for High Technology Research and Development
FAST	Forecasting and Assessment in Science and Technology
FDI	Foreign Direct Investment
FRS	Financial Reporting Statement
GAAP	Generally Agreed Accounting Principles
GATT	General Agreement on Tariffs and Trade
GDP	Gross Domestic Product
GERD	Gross Domestic Expenditure on Research and Development
GNP	Gross National Product
GSM	Groupe Speciale Mobile
IAS	International Accounting Standards
IASC	International Accounting Standards Committee
ICT	Information and Communication Technologies
IEPG	Independent European Programme Group
IMF	International Monetary Fund
IOSCO	International Organisation of Securities Commission
ISDN	Integrated Services Digital Network
JV	Joint Venture
MAAs	Mergers, Acquisitions and Strategic Alliances
MEP	Member of the European Parliament
MFA	Multifibre Arrangement
MNC	Multinational Company
NAFTA	North American Free Trade Area
NATO	North Atlantic Treaty Organisation
NEB	National Enterprise Board (UK)
NSI	National System of Innovation
NTB	Non-Tariff Barrier
ONERA	National Office of Aeronautical Studies and Research (France)
OECD	Organisation for Economic Cooperation and Development
PTO	Public Telecommunications Operators
RACE	Research in Advanced Communications for Europe
R & D	Research and Development
S & T	Science and Technology
SEA	Single European Act
SEC	Securities and Exchange Commission

x *List of abbreviations and acronyms*

SEM	Single European Market
SME	Small and medium-sized Enterprise
SSAP	Statement of Standard Accounting Practice
SSU	Surplus Spending Unit
STAR	Special Telecommunications Actions for Regions
TBP	Technology Balance of Payments
TEU	Treaty on European Union
UK	United Kingdom
UNICE	Union of Industries of the European Community
USA	United States of America
VAT	Value Added Tax
VER	Voluntary Export Restraint