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The Politics of Economic Policy

by

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Wyn Grant
September 1992

List of Abbreviations

BCCI	Bank of Credit and Commerce International
BDI	Bundesverband der Deutschen Industrie
CAP	Common Agricultural Policy
CBI	Confederation of British Industry
DEA	Department of Economic Affairs
DTI	Department of Trade and Industry
EC	European Community
ECB	European Central Bank
ECU	European Currency Unit
EFTA	European Free Trade Association
EMI	European Monetary Institute
EMS	European Monetary System
EMU	European Monetary Union
ERM	Exchange rate mechanism
FDI	foreign direct investment
FRG	Federal Republic of Germany
GATT	General Agreement on Tariffs and Trade
GDP	gross domestic product
GNP	gross national product
IMF	International Monetary Fund
LIFFE	London International Financial Futures Exchange
MITI	Ministry of International Trade and Industry
MTFS	Medium Term Financial Strategy
NAIRU	non-accelerating inflation rate of unemployment
NOP	National Opinion Poll
OECD	Organisation for Economic Cooperation and Development

PESC	Public Expenditure Survey
PSBR	public sector borrowing requirement
PSDR	public sector debt repayment
R & D	research and development
TUC	Trades Union Congress
UN	United Nations
VAT	value added tax