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Interdependence, Disequilibrium and Growth

**Reflections on the Political Economy
of North–South Relations at the Turn
of the Century**

John Loxley

*Professor of Economics
University of Manitoba
Winnipeg, Canada*

in association with
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This book is dedicated, with love, affection and gratitude, to my brothers and sisters: Betty, Mavis, June, Joan, Brian, Verna, Harold, Keith, Carol, Christine and David.

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List of Acronyms

ACP	African, Caribbean, Pacific low-income countries
APEC	Asia Pacific Economic Cooperation
ASEAN	Association of Southeast Asian Nations
CAP	Common Agricultural Programme of the EC
CARICOM	Caribbean Community
CBI	Caribbean Basin Initiative
CIDA	Canadian International Development Agency
CMEA	Council for Mutual Economic Assistance
COMESA	Common Market for Eastern and Southern Africa
DAC	Development Assistance Committee of the OECD
DAWN	Development Alternatives with Women for a New Era
EC	European Community
ECOWAS	Economic Community of West African States
EEP	Export Enhancement Program of the USA
EFTA	European Free Trade Area
ESAF	Enhanced Structural Adjustment Facility
FDI	Foreign Direct Investment
FTA	Free Trade Agreement (US and Canada)
GATS	General Agreement on Trade in Services
GATT	General Agreement on Tariffs and Trade
GDP	Gross Domestic Product
GDR	German Democratic Republic (former East Germany)
GNP	Gross National Product
GSP	General System of Protection
GSTP	Global System of Trade Preferences
IBRD	International Bank for Reconstruction and Development (World Bank)
IDA	International Development Association
IFIs	International Financial Institutions (IMF and IBRD)
ILO	International Labour Office
IMF	International Monetary Fund

MAI	Multilateral Agreement on Investment
MERCOSUR	Southern Cone Common Market
MFA	Multi-Fibre Arrangement
MFN	Most Favoured Nation
MNC	Multinational Corporation
NAFTA	North American Free Trade Agreement
NGO	Non-Governmental Organization
NIC	Newly Industrialized Country
NIDL	New International Division of Labour
ODA	Official Development Assistance
ODF	Official Development Finance
ODI	Overseas Development Institute (UK)
OECD	Organization for Economic Cooperation and Development
OPEC	Organization of Petroleum Exporting Countries
SADC	Southern Africa Development Community
SADCC	Southern African Development Coordination Conference
SAF	Structural Adjustment Facility
SDR	Special Drawing Right
TRIMS	Trade Related Investment Measures
TRIPS	Trade Related Intellectual Property Rights
UNCTAD	United Nations Conference on Trade and Development
UNDP	United Nations Development Programme
UNICEF	United Nations Children's Fund
UNIDO	United Nations Industrial Development Organization
USSR	Union of Soviet Socialist Republics
VERs	Voluntary Export Restraints
WED	Women, the Environment and Development
WID	Women in Development
WTO	World Trade Organization

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