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## Part II

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# Accounts – Evaluation and Interpretation

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You should now be able to describe the contents of a company's accounts and be able to say what the words mean. However, it is possible to get considerably more out of a company's accounts if you know what to look for and how to analyse them. This part of the book deals with the techniques of analysis and also identifies the limitations of accounts. We shall be looking at a company's accounts in detail, as well as looking at how things are done in the USA.