GEOGRAPHICAL ECONOMICS

Is the unrestricted operation of the market economy compatible with the best interests of all society? If not, what are the economic and political implications?

With these basic questions in mind, Professor O'Sullivan provides a lucid introduction to geographical economics. Devoting separate chapters to the theory of location, agglomeration economics, travel, trade and transport facilities, he builds up an equilibrium model of the geographical economy, taking into account spatial and temporal variables and the uncertainties of cost, supply, demand and utility. He then examines the geographical aspects of economic growth in an analysis which provokes questions of equity and efficiency and their implications for regional policy.

Drawing on examples from Britain and the United States, the author points to the vital relevance of geographical economics in political decision-making.

Patrick O'Sullivan is Professor and Chairman of the Department of Geography at Florida State University.

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Patrick O'Sullivan

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Contents

Introduction 7

1 Welfare Economics and Geography 13

2 Land Uses and Locations 23

3 Geographical Competition 49

Appendix: Competition for a linear marketing

4 Agglomeration Economies 59

5 Trade and Travel 68

Appendix I: Wilson's derivation of a gravity model for distributing trips between zones in a town

Appendix II: Welfare Maximizing Prices

Appendix III: Holtermann's demonstration of the equality of transport benefits and final market benefits

6 Transport Facilities 94

Appendix: Comparing construction and transport costs for triangular, square and hexagonal lattice networks

7 Realities of Doubt and Decision 119

8 General Economic Equilibrium and Geography 129

9 Regional Economic Adjustment 138

10 The Geography of Growth 166

Appendix: The Harrod-Domar growth model

11 Political Economy and Geography 181

Index 197