

# Finance, Society and Sustainability

Nick Silver

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How to Make the Financial System Work  
for the Economy, People and Planet

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*To Carly, Izzy, Louis and Theo for putting up with me  
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# List of Abbreviation

AFP	Administradoras de Fondos de Pensiones
AGM	Annual general meeting
AI	Artificial Intelligence
ALM	Asset liability del
BP	British Petroleum Plc
CalSTRS	California Public Employees' Retirement System
CAPM	Capital asset pricing model
CDO	Collateralised debt obligation
CEO	Chief executive officer
DB	Defined benefit (pension scheme)
DC	Defined contribution (pension scheme)
EMH	Efficient market hypothesis
ESG	Environmental, social and governance
FinTech	Financial technology
FTSE	Financial Times Stock Exchange (index)
FTT	Financial transaction tax
GDP	Gross domestic product
GHG	Greenhouse gas
GSE	Government-Sponsored Enterprises
HFT	High-frequency trader
IMF	International Monetary Fund
IPO	Initial public offering
LBO	Leveraged buy-out
LIBOR	London Interbank Offered Rate
MPT	Modern portfolio theory
NEST	National Employment Savings Trust
NFC	Non-financial corporation



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NGO	Non-governmental organisation
OECD	The Organisation for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
OTC	Over-the-counter (derivatives)
PAYGO	Pay as you go (pension system)
QE	Quantitative easing
SRI	Socially responsible investment
SWF	Sovereign wealth funds
UAE	United Arab Emirates

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