

Safe to Fail

Also by Thomas F. Huertas

CITIBANK, 1812–1970 (*with Harold van Buren Cleveland*)

CRISIS: Cause, Containment and Cure

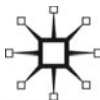
THE FINANCIAL SERVICES REVOLUTION (*co-edited with Catherine England*)

Safe to Fail

*How Resolution Will Revolutionise
Banking*

Thomas F. Huertas

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List of Abbreviations

AML	Anti-money laundering
BCBS	Basel Committee on Banking Supervision
BIS	Bank for International Settlements
BoE	Bank of England
CCAR	Comprehensive capital analysis and review
CCP	Central counterparty
CET1	Common equity Tier 1 capital
CFO	Chief financial officer
CFP	Contingency Funding Plan
CFTC	Commodity Futures Trading Commission
CPSS	Committee on Payment and Settlement Systems
CRO	Chief risk officer
DTA	Deferred tax asset
ECB	European Central Bank
ESRB	European Systemic Risk Board
FATF	Financial Action Task Force
FBO	Foreign banking organization
FCA	Financial Conduct Authority (UK)
FMI	Financial market infrastructure
FPC	Financial Policy Committee (UK)
FRB	Board of Governors of the Federal Reserve System
FSB	Financial Stability Board
FSF	Financial Stability Forum
FSOC	Financial Stability Oversight Council
FTT	Financial Transaction Tax
G-20	Group of 20
GAAP	Generally accepted accounting principles
GLAC	Gone-concern loss absorbing capacity
G-SIB	Global systemically important bank
G-SIFI	Global systemically important financial institution
HMT	Her Majesty's Treasury (UK)

IA	Internal audit
IFRS	International Financial Reporting Standards
IIF	Institute of International Finance
IMF	International Monetary Fund
IOSCO	International Organisation of Securities Commissions
ISDA	International Swap Dealers Association
KYC	Know your customer
KYCC	Know your customer's customer
LCR	Liquidity coverage ratio
LGD	Loss given default
LIBOR	London interbank offered rate
LTI	Loan to income
LTV	Loan to value
MBS	Mortgage-backed securities
MPC	Monetary Policy Committee (UK)
NSFR	Net stable funding ratio
OpCo	Operating services subsidiary
OTC	Over the counter
PD	Probability of default
PRA	Prudential Regulation Authority
RAF	Risk Appetite Framework
RAS	Risk Appetite Statement
RoA	Return on assets
RoE	Return on equity
RWA	Risk weighted asset
SEC	Securities Exchange Commission (USA)
SME	Small- to medium-sized enterprise