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# Corporate Governance and Sustainable Prosperity

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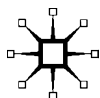
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# Preface

The essays collected in this book are the products of a project, funded by the Jerome Levy Economics Institute, to understand the behavior of US corporations and to place the performance of the US economy in comparative and historical perspective. Additional funding for this project came from the University of Massachusetts Lowell Committee on Industrial Theory and Assessment, STEP Group (Oslo, Norway), the Center for Global Partnership of the Japan Foundation, the National Science Foundation, the Targeted Socio-Economic Research Programme (TSER) of the European Commission, and the European Institute of Business Administration (INSEAD). Most of the research included in this volume was carried out under the auspices of the Center for Industrial Competitiveness (CIC) of the University of Massachusetts Lowell. Four of the seven contributors to this volume – Robert Forrant, William Lazonick, Philip Moss, and Chris Tilly – are University of Massachusetts Lowell faculty members in the Department of Regional Economic and Social Development (RESO). Mary O’Sullivan, a CIC research associate, began working on this project as she was finishing her Ph.D. dissertation in economics at Harvard University. She has continued her contributions to this effort while in her current faculty position at the INSEAD, where she teaches on innovation, strategy and corporate governance. Lazonick and O’Sullivan are currently co-directing a TSER project, centered at INSEAD, on corporate governance, innovation and economic performance. Beth Almeida, who is completing a Ph.D. dissertation at the University of Massachusetts Amherst on the jet engine industry, is also a CIC research associate and has been a research associate at INSEAD. Michael Handel worked with Chris Tilly on the medical diagnostics industry while on a research fellowship at the CIC funded by the Levy Institute. The editors would like to thank Michèle Plu of INSEAD for assistance in getting the final manuscript to press.

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