CORRECTION

Correction to: Corruption and foreign direct investment phases: The moderating role of institutions

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Journal of International Business Policy (2019) **2**, 272–274.
<https://doi.org/10.1057/s42214-019-00026-9>

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CORRECTION TO: JOURNAL OF INTERNATIONAL BUSINESS POLICY (2019) 2, 167–181

[HTTPS://DOI.ORG/10.1057/S42214-019-00024-X](https://doi.org/10.1057/s42214-019-00024-X)

This paper has been corrected owing to typographical errors in Table 1 and Table 2. The corrected tables are reproduced below.

In Table 1, “Indicator on the level of investment freedom in the host country, from 0 (low) to 100 (high) (100 minus the original score for corruption perception index)” was changed into “Indicator on the level of investment freedom in the host country, from 0 (low) to 100 (high)”.

In Table 2, the correlation coefficient between investment freedom and press freedom was changed to 0.696 instead of – 0.696. The maximum value of Distance was changed to 9.881 (instead of 3.008), and the minimum value of Distance was changed to 3.008 (instead of 9.881).

The original article can be found online at
<https://doi.org/10.1057/s42214-019-00024-x>.

Online publication date: 17 June 2019

Table 1 Variables, measures, and sources of data

	Variable	Measure	Source
Dependent variable	FDI propensity	Equal to 1 if FDI stock is positive, 0 otherwise	OECD
	FDI stock	The natural log of FDI stocks invested from the home country to the host country by total bilateral FDI stocks at 1999 US dollars' price measured using purchasing power parity (PPP)	OECD
Independent variables of interest	Host-country corruption	Indicator of the level of corruption in the host country, from 0 (low) to 10 (high) (10 minus the original score for corruption perception index)	Transparency International
Moderators	Host-country investment freedom	Indicator on the level of investment freedom in the host country, from 0 (low) to 100 (high)	Heritage Foundation
	Host-country press freedom	Indicator on the level of press freedom in the host country, from 0 (low) to 100 (high) (100 minus the original score for press freedom)	Freedom House
Control variables	Host-country GDP	Natural log of gross domestic product in purchasing power parity in US\$	World Development Indicators Database, World Bank
	Trade dependence	The percentage of trade volume to GDP	World Development Indicators Database, World Bank
	Distance	Natural log of the greater circle distance between the centers of the home and host country in miles	CEPII
	Common border	Dummy indicator of the existence of a common border between the home and host country, 1 or 0	CEPII
	Common language	Dummy indicator of the existence of a common language between the home and host country, 1 or 0	CEPII
	Common colony	Dummy indicator that the home and host country were colonies of the same colonial power after 1945, 1 or 0	CEPII
	Colonial link	Dummy indicator that the home and host country were ever under a colonial relationship, 1 or 0	CEPII

Table 2 Summary statistics and correlation matrix

Variables	Mean	Std.	Max	Min	1	2	3	4	5	6	7	8	9	10	11	12
FDI propensity	0.630	0.483	1	0	1											
FDI stock	2.844	3.444	13.260	0	0.766	1										
Host-country corruption	5.759	2.205	9	0.3	-0.362	0.008	1									
Host-country investment freedom	52.735	20.200	95	0	0.304	0.351	-0.707	1								
Host-country press freedom	53.568	23.488	92	4	0.286	0.342	-0.687	0.696	1							
GDP	25.230	1.995	30.373	19.837	0.494	0.545	-0.331	0.169	0.191	1						
Trade dependence	91.230	55.037	447.058	22.090	0.079	0.093	-0.266	0.054	0.239	-0.146	1					
Distance	8.514	0.886	9.881	3.008	-0.292	-0.312	0.266	-0.265	-0.264	-0.127	-0.106	1				
Common border	0.022	0.148	1	0	0.245	0.242	-0.119	0.123	0.106	0.119	0.017	-0.385	1			
Common language	0.916	0.288	1	0	0.052	0.147	-0.044	0.047	0.044	-0.047	0.029	0.047	0.130	1		
Common colony	0.008	0.087	1	0	-0.037	-0.039	0.029	-0.040	-0.030	0.029	-0.048	0.015	0.127	-0.018	1	
Colonial link	0.033	0.179	1	0	0.154	0.209	-0.042	0.041	0.039	0.042	-0.016	-0.076	0.152	0.127	-0.018	1