



Correction: Profit Shifting, Returns on Foreign Direct Investments and Investment Income Imbalances

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Correction to: IMF Economic Review

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The formatting of Table 7 was not correct.
The original article has been corrected.

The original article can be found online at <https://doi.org/10.1057/s41308-022-00178-4>.

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Table 7 Yields and corporate tax rate: selection

| | (1) Linear | (2) Semi- parametric | (3) Heckman |
|-------------------------------|-----------------------------|--------------------------------|------------------------------|
| Corporate tax diff. | 0.17 ^a (0.05) | 0.16 ^a (0.04) | 0.14 ^a (0.03) |
| Tax haven dum. | 0.02 ^b (0.01) | 0.02 ^b (0.01) | 0.01 ^a (0.00) |
| Entry probability | -0.09 (0.50) | | |
| Log cost of business start-up | | -0.003 ^a (0.000) | -0.12 ^a (0.00) |
| Observations | 30,995 | 30,995 | 4,348,944 |
| R-squared | 0.32 | 0.33 | - |
| FE parent × year | Yes | Yes | No |
| FE year | No | No | Yes |

Robust standard errors clustered by country/year in parentheses

^a, ^b and ^c denote significance at the 1%, 5% and 10% level, respectively. The dependent variable, i_{ijt} , is trimmed for outliers exceeding +/- 100% and for negative stocks of assets

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