Symposium Introduction

22nd Dubrovnik Economic Conference Symposium

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Comparative Economic Studies (2017) **59**, 127–128. doi:10.1057/s41294-017-0026-4

The Croatian National Bank's 22nd annual Dubrovnik Economic Conference was held on June 13–14, 2016, and the 11th annual Young Economists' Seminar (YES) was held on the preceding day. The conference and seminar have a well-established tradition for the presentation of research on the changing world economy, and we are pleased to present in this symposium four papers from the conference and one from YES.

The program committee for the 22nd Dubrovnik Economic Conference was chaired by Dr. Boris Vujčić, Governor of the Croatian National Bank. The other committee members were Paul Wachtel, Professor of Economics at the Leonard N. Stern School of Business at New York University, Randall K. Filer, Professor of Economics at Hunter College of the City University of New York and at CERGE-EI, Prague and Dr. Dubravko Mihaljek, Head of Macroeconomic Analysis, Bank for International Settlements. The selection committee for the YES consisted of Professors Randall K. Filer, Evan Kraft, American University and Paul Wachtel. In addition, the success of the conference owes much to the efforts of Dr. Tomislav Presečan, Vice Governor of the Croatian National Bank and chairman of the organizing committee.

The full conference program and the papers not included in this symposium can be found on the Croatian National Bank web site (<http://www.hnb.hr/>).

We are grateful to the conference discussants of the papers in this symposium for their suggestions: Nauro Campos, Ricardo Lago, Sanja Madžarević-Šujster and Neven Mates.