Corrigendum

Skitmore M and Pemberton J (1994). A multivariate approach to construction contract bidding mark-up strategies

This paper contains the following errors, for which we apologise. We are grateful to Dr Shu-Lin Liu, Chinese Academy of Sciences, Beijing, for pointing this out to us.

- Eqn (21) should read

$$\hat{\beta}_j = \frac{\sum_{i=1}^r \delta_{ij}(y_{ij} - \alpha_i)/\sigma_i^2}{\sum_i \delta_{ij}/\sigma_i^2}$$

In practice, however, convergence problems occur with this formulation. The original eqn (21) was used previously by one of us as an approximation.

- Eqn (23) should read

$$\hat{\sigma}_i^2 = \frac{1}{n_i} \sum_j \delta_{ij}(y_{ij} - \alpha_i - \beta_j)^2$$

- Figure 1 legend should read:

$$\begin{aligned} c_e(x) \\ f_{55}(x) \\ X_e = X_e v \end{aligned}$$

- Figures 2 and 3 $f_{ss}(x)$ should read $f_{55}(x)$.

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References

- Skitmore M and Pemberton J (1994). A multivariate approach to construction bidding mark-up strategies. *J Opl Res Soc* **45**: 1263–1272.