

External trade and investment

External trade

(Table 19.1 and 19.3 to 19.6)

The statistics in this section are on the basis of Balance of Payments (BoP). They are compiled from information provided to HM Revenue and Customs (HMRC) by importers and exporters on the basis of Overseas Trade Statistics (OTS) which values exports 'f.o.b.' (free on board) and imports 'c.i.f.' (including insurance and freight). In addition to deducting these freight costs and insurance premiums from the OTS figures, coverage adjustments are made to convert the OTS data to a BoP basis. Adjustments are also made to the level of all exports and European Union (EU) imports to take account of estimated under-recording. The adjustments are set out and described in the annual *United Kingdom Balance of Payments Pink Book* (Office for National Statistics (ONS)). These adjustments are made to conform to the definitions in the 5th edition of the *IMF Balance of Payments Manual*.

Aggregate estimates of trade in goods, seasonally adjusted and on a BoP basis, are published monthly in the ONS First Release UK Trade. More detailed figures are available from time series data on the ONS website (www.ons.gov.uk) and are also published in the Monthly Review of External Trade Statistics (Business Monitor MM24). Detailed figures for EU and non-EU trade on an OTS basis are published in *Overseas trade statistics: United Kingdom trade with the European Community and the world* (HMRC).

A fuller description of how trade statistics are compiled can be found in *Statistics on Trade in Goods* (Government Statistical Service Methodological Series) available at: www.statistics.gov.uk/STATBASE/Product.asp?vlnk=14943.

Overseas Trade Statistics

HMRC provide accurate and up to date information via the website: www.uktradeinfo.com

They also produce publications entitled 'Overseas Trade Statistics'.

Import penetration and export sales ratios

(Table 19.2)

The ratios were first introduced in the August 1977 edition of *Economic Trends* in an article entitled 'The Home and Export Performance of United Kingdom Industries'. The article described the conceptual and methodological problems involved in measuring such variables as import penetration.

The industries are grouped according to the 1992 Standard Industrial Classification. The four different ratios are defined as follows:

Ratio 1: percentage ratio of imports to home demand

Ratio 2: percentage ratio of imports to home demand plus exports

Ratio 3: percentage ratio of exports to total manufacturers' sales

Ratio 4: percentage ratio of exports to total manufacturers' sales plus imports

Home demand is defined as total manufacturers' sales plus imports minus exports. This is only an approximate estimate as different sources are used for the total manufacturers' sales and the import and export data. Total manufacturers' sales are determined by the Products of the European Community inquiry and import and export data are provided by HMRC.

Ratio 1 is commonly used to describe the import penetration of the home market. Allowance is made for the extent of a domestic industry's involvement in export markets by using Ratio 2; this reduces as exports increase.

Similarly, Ratio 3 is the measure normally used to relate exports to total sales by UK producers and Ratio 4 makes an allowance for the extent to which imports of the same product are coming into the UK.

International trade in services

(Tables 19.7 and 19.8)

These data relate to overseas trade in services and cover both production and non-production industries (excluding the public sector). In terms of the types of services traded these include royalties, various forms of consultancy, computing and telecommunications services, advertising and market research and other business services. A separate inquiry covers the film and television industries. The surveys cover receipts from the provision of services to residents of other countries (exports) and payments to residents of other countries for services rendered (imports).

Sources of data

The International Trade in Services (ITIS) surveys (which consist of a quarterly component addressed to the largest businesses and an annual component for the remainder) are based on a sample of companies derived from the Inter-departmental Business Register in addition to a reference list and from 2007 onwards a sample of approximately 5000 contributors from the Annual Business Inquiry (ABI). The companies are asked to show the amounts for their imports and exports against the geographical area to which they were paid or from which they were received, irrespective of where they were first earned.

The purpose of the ITIS survey is to record international transactions which impact on the UK's BoP. Exports and imports of goods are generally excluded, as they will have been counted in the estimate for Trade in Goods. However earnings from third country trade – that is, from arranging the sale of goods between two countries other than the UK and where the goods never physically enter the UK (known as merchanting) – are included. Earnings from commodity trading are also included. Together, these two comprise 'Trade Related Services'.

'Royalties' are a large part of the total trade in services collected in the ITIS survey. These cover transactions for items such as printed matter, sound recordings, performing rights, patents, licences, trademarks, designs, copyrights, manufacturing rights, the use of technical 'know-how' and technical assistance.

Balance of payments

(Tables 19.9 to 19.12)

Tables 19.9 to 19.12 are derived from *United Kingdom Balance of Payments: The Pink Book 2009* edition. The following general notes to the tables provide brief definitions and explanations of the figures and terms used. Further notes are included in the *Pink Book*.

Summary of Balance of Payments

The BoP consists of the current account, the capital account, the financial account and the International Investment Position (IIP). The current account consists of trade in goods and services, income and current transfers. Income consists of investment income and compensation of employees. The capital account mainly consists of capital transfers and the financial account covers financial transactions. The IIP covers balance sheet levels of UK external assets and liabilities. Every credit entry in the balance of payments accounts should, in theory, be matched by a corresponding debit entry so that total current, capital and financial account credits should be

equal to, and therefore offset by, total debits. In practice there is a discrepancy termed net errors and omissions.

The current account

Trade in goods

The goods account covers exports and imports of goods. Imports of motor cars from Japan, for example, are recorded as debits in the trade in goods account, whereas exports of vehicles manufactured in the UK are recorded as credits. Trade in goods forms a component of the expenditure measure of Gross Domestic Product (GDP).

Trade in services

The services account covers exports and imports of services, for example civil aviation. Passenger tickets for travel on UK aircraft sold abroad, for example, are recorded as credits in the services account, whereas the purchases of airline tickets from foreign airlines by UK passengers are recorded as debits. Trade in services, along with trade in goods, forms a component of the expenditure measure of GDP.

Income

The income account consists of compensation of employees and investment income and is dominated by the latter. Compensation of employees covers employment income from cross-border and seasonal workers which is less significant in the UK than in other countries. Investment income covers earnings (for example, profits, dividends and interest payments and receipts) arising from cross-border investment in financial assets and liabilities. For example, earnings on foreign bonds and shares held by financial institutions based in the UK are recorded as credits in the investment income account, whereas earnings on UK company securities held abroad are recorded as investment income debits. Investment income forms a component of Gross National Income (GNI) but not GDP.

Current transfers

Current transfers are composed of central government transfers (for example, taxes and payments to and receipts from, the EU) and other transfers (for example gifts in cash or kind received by private individuals from abroad or receipts from the EU where the UK government acts as an agent for the ultimate beneficiary of the transfer). Current transfers do not form a component either of GDP or of GNI. For example, payments to the UK farming industry under the EU Agricultural Guarantee Fund are recorded as credits in the current transfers account, while payments of EU agricultural levies by the UK farming industry are recorded as debits in the current transfers account.

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Capital account

Capital account transactions involve transfers of ownership of fixed assets, transfers of funds associated with acquisition or disposal of fixed assets and cancellation of liabilities by creditors without any counterparts being received in return. The main components are migrants transfers, EU transfers relating to fixed capital formation (regional development fund and agricultural guidance fund) and debt forgiveness. Funds brought into the UK by new immigrants would, for example, be recorded as credits in the capital account, while funds sent abroad by UK residents emigrating to other countries would be recorded as debits in the capital account. The size of capital account transactions are quite minor compared with the current and financial accounts.

Financial account

While investment income covers earnings arising from cross-border investments in financial assets and liabilities, the financial account of the balance of payments covers the flows of such investments. Earnings on foreign bonds and shares held by financial institutions based in the UK are, for example, recorded as credits in the investment income account, but the acquisition of such foreign securities by UK-based financial institutions are recorded as net debits in the financial account or portfolio investment abroad. Similarly, the acquisitions of UK company securities held by foreign residents are recorded in the financial account as net credits or portfolio investment in the UK.

International Investment Position

While the financial account covers the flows of foreign investments and financial assets and liabilities, the IIP records the levels of external assets and liabilities. While the acquisition of foreign securities by UK-based financial institutions are recorded in the financial account as net debits, the total holdings of foreign securities by UK-based financial institutions are recorded as levels of UK external assets. Similarly, the holdings of UK company securities held by foreign residents are recorded as levels of UK liabilities.

Foreign direct investment

(Tables 19.13 – 19.18)

Direct investment refers to investment that adds to, deducts from, or acquires a lasting interest in an enterprise operating in an economy other than that of the investor – the investor's purpose being to have an effective voice in the management of the enterprise. (For the purposes of the statistical inquiry, an effective voice is taken as equivalent to a holding of 10

per cent or more in the foreign enterprise.) Other investments in which the investor does not have an effective voice in the management of the enterprise are mainly portfolio investments and these are not covered here. Cross-border investment by public corporations or in property (which is regarded as direct investment in the national accounts) is not covered here, but is shown in the BoP. Similarly, foreign direct investment earnings data are shown net of tax in Tables 19.15 and 19.18 but are gross of tax in the BoP.

Direct investment is a financial concept and is not the same as capital expenditure on fixed assets. It covers only the money invested in a related concern by the parent company and the concern will then decide how to use the money. A related concern may also raise money locally without reference to the parent company.

The investment figures are published on a net basis; that is they consist of investments net of disinvestments by a company into its foreign subsidiaries, associate companies and branches.

Definitional changes from 1997

The new European System of Accounts (ESA(95)) definitions were introduced from the 1997 estimates. The changes were as follows:

- i. Previously, for the measurement of direct investment, an effective voice in the management of an enterprise was taken as the equivalent of a 20 per cent shareholding. This is now 10 per cent
- ii. The Channel Islands and the Isle of Man have been excluded from the definition of the economic territory of the UK. Prior to 1987 these islands were considered to be part of the UK
- iii. Interest received or paid was replaced by interest accrued in the figures on earnings from direct investment. There is deemed to be little or no impact arising from this definitional change on the estimates

New register sources available from 1998 have led to revisions of the figures from that year onwards. These sources gave an improved estimate of the population satisfying the criteria for foreign direct investment.

Definitional changes have been introduced from 1997 and the register changes from 1998. Data prior to these years have not been reworked in Tables 19.13 to 19.18. For clarity, the Offshore Islands are identified separately on the tables. Breaks in the series for the other definitional changes are not quantified but are relatively small. More detailed information on the effect of these changes appears in the business

monitor MA4 – Foreign Direct Investment 2002, which was published in February 2003 and is available from the ONS website.

Sources of data

The figures in Tables 19.13 to 19.18 are based on annual inquiries into foreign direct investment for 2007. These were sample surveys which involved sending approximately 1,250 forms to UK businesses investing abroad, and 2,250 forms to UK businesses in which foreign parents and associates had invested. The tables also contain some revisions to 2006 as a result of new information coming to light in the course of the latest surveys. Further details from the latest annual surveys, including analyses by industry and by components of direct investment, are available in business monitor MA4. Initial figures were published on the ONS website in a First Release *Foreign Direct Investment 2008* in December 2009. Data for 2008 will be published in a First Release in December 2009, followed by the full business monitor MA4 in February 2009.

Country allocation

The analysis of inward investment is based on the country of ownership of the immediate parent company. Thus, inward investment in a UK company may be attributed to the country of the intervening overseas subsidiary, rather than the country of the ultimate parent. Similarly, the country analysis of outward investment is based on the country of ownership of the immediate subsidiary; for example, to the extent that overseas investment in the UK is channelled through holding companies in the Netherlands, the underlying flow of investment from this country is overstated and the inflow from originating countries is understated.

Further information

More detailed statistics on foreign direct investment are available on request from Richard Tonkin, Office for National Statistics, International Transactions Branch, Room 2.364, Government Buildings, Cardiff Road, Newport, South Wales, United Kingdom, NP10 8XG. Telephone: +44 (0)1633 456082, fax: +44 (0)1633 812855, email Richard.tonkin@ons.gov.uk.

External trade and investment

19.1 Trade in goods¹

United Kingdom

Balance of payments basis

£ million and indices (2005=100)

		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Value (£ million)												
Exports of goods	ВQKG	166 166	187 936	189 093	186 524	188 320	190 874	211 608	243 633	220 858	251 643	227 670
Imports of goods	ВQKH	195 217	220 912	230 305	234 229	236 927	251 774	280 197	319 945	310 612	345 024	309 460
Balance on trade in goods	ВQKI	-29 051	-32 976	-41 212	-47 705	-48 607	-60 900	-68 589	-76 312	-89 754	-93 381	-81 790
Price index numbers												
Exports of goods	ВQKR	94.1	95.2	94.1	94.0	95.8	95.8	100.0	102.5	103.4	118.0	121.0
Imports of goods	ВQKS	97.0	100.2	99.4	96.8	96.2	95.7	100.0	103.5	104.6	118.4	121.9
Terms of trade ²	ВQKT	97.0	95.0	94.7	97.1	99.6	100.1	100.0	99.0	98.9	99.7	99.3
Volume index numbers												
Exports of goods	ВQKU	80.1	89.9	91.8	90.7	90.5	91.9	100.0	111.5	100.4	100.8	89.0
Imports of goods	ВQKV	71.2	77.9	82.0	85.8	87.4	93.5	100.0	110.4	107.2	105.2	91.8

1 See chapter text. Statistics of trade in goods on a balance of payments basis are obtained by making certain adjustments in respect of valuation and coverage to the statistics recorded in the *Overseas Trade Statistics*. These adjustments are described in detail in *The Pink Book 2009*.

2 Export price index as a percentage of the import price index.

Source: Office for National Statistics: 01633 456294

19.2 Import penetration and export sales ratios for products of manufacturing industry^{1,2}

United Kingdom: Standard Industrial Classification 1992

Ratios

			2005	2006	2007
Ratio 1 Imports/Home Demand					
		SIC Division			
Other mining and quarrying	BBAM	14	212	182	162
Food products and beverages	BBAN	15	26	27	28
Tobacco products	BBAO	16	17	15	15
Textiles	BAZJ	17	77	77	79
Wearing apparel: Dressing and dyeing of fur	BAZK	18	104	107	110
Tanning and dressing of leather: Luggage, handbags, saddlery, harness and footwear	BBAP	19	109	111	112
Wood products of wood and cork (except furniture) articles of straw and plaiting materials	BBAQ	20	35	33	36
Pulp, paper and paper products	BBAR	21	42	44	44
Publishing, printing and reproduction of recorded media	BBAS	22	6	6	7
Chemicals and chemical products	BAZL	24	91	95	97
Rubber and plastic products	BBAT	25	35	37	39
Other non metallic mineral products	BBAU	26	25	26	26
Basic metals	BBAV	27	90	88	98
Fabricated metal products (except machinery and equipment)	BBAW	28	24	27	27
Machinery and equipment not elsewhere classified	BBAX	29	67	72	74
Office machinery and computers	BBAY	30	150	232	151
Electrical machinery not elsewhere classified	BBAZ	31	68	74	76
Radio, television and communication equipment and apparatus	BBBA	32	184	-619	104
Medical, precision and optical instruments, watches and clocks	BBBB	33	85	96	86
Motor vehicles, trailers and semi-trailers	BBBC	34	70	71	74
Other transport equipment	BBBD	35	77	117	99
Furniture and manufacturing not elsewhere classified	BBBE	36	69	72	74
Total	BAZY		59	66	62
Ratio 2 Imports/Home Demand plus Exports					
Other mining and quarrying	BBBH	14	64	63	60
Food products and beverages	BBBI	15	23	24	25
Tobacco products	BBBJ	16	12	12	13
Textiles	BAZN	17	56	56	58
Wearing apparel: Dressing and dyeing of fur	BAZO	18	84	85	87
Tanning and dressing of leather: Luggage, handbags, saddlery, harness and footwear	BBBK	19	87	88	88
Wood products of wood and cork (except furniture) articles of straw and plaiting materials	BBBL	20	33	31	35
Pulp, paper and paper products	BBBM	21	36	38	38
Publishing, printing and reproduction of recorded media	BBBN	22	5	5	6
Chemicals and chemical products	BAZP	24	46	45	50
Rubber and plastic products	BBBO	25	28	29	31
Other non metallic mineral products	BBBP	26	22	22	23
Basic metals	BBBQ	27	49	53	54
Fabricated metal products (except machinery and equipment)	BBBR	28	21	22	23
Machinery and equipment not elsewhere classified	BBBS	29	42	43	44
Office machinery and computers	BBBT	30	77	84	88
Electrical machinery not elsewhere classified	BBBU	31	44	46	47
Radio, television and communication equipment and apparatus	BBBV	32	70	73	71
Medical, precision and optical instruments, watches and clocks	BBBW	33	47	50	48
Motor vehicles, trailers and semi-trailers	BBBX	34	48	49	51
Other transport equipment	BBBY	35	42	50	49
Furniture and manufacturing not elsewhere classified	BBBZ	36	53	55	56
Total	BBBF		41	43	44

External trade and investment

19.2 Import penetration and export sales ratios for products of manufacturing industry^{1,2}

continued

United Kingdom: Standard Industrial Classification 1992

Ratios

			2005	2006	2007
Ratio 3 Exports/Sales					
		SIC Division			
Other mining and quarrying	BBCM	14	195	178	158
Food products and beverages	BBCN	15	15	15	16
Tobacco products	BBCO	16	35	25	18
Textiles	BAZR	17	62	62	63
Wearing apparel: Dressing and dyeing of fur	BAZS	18	121	136	160
Tanning and dressing of leather: Luggage, handbags, saddlery, harness and footwear	BBCP	19	157	168	180
Wood products of wood and cork (except furniture) articles of straw and plaiting materials	BBCQ	20	6	6	6
Pulp, paper and paper products	BBCR	21	22	22	22
Publishing, printing and reproduction of recorded media	BBCS	22	9	8	9
Chemicals and chemical products	BAZT	24	92	96	97
Rubber and plastic products	BBCT	25	27	28	30
Other non metallic mineral products	BBCU	26	18	19	19
Basic metals	BBCV	27	89	85	97
Fabricated metal products (except machinery and equipment)	BBCW	28	18	20	19
Machinery and equipment not elsewhere classified	BBCX	29	65	71	72
Office machinery and computers	BBCY	30	209	398	350
Electrical machinery not elsewhere classified	BBDK	31	63	71	72
Radio, television and communication equipment and apparatus	BBDL	32	206	421	110
Medical, precision and optical instruments, watches and clocks	BBDM	33	84	96	85
Motor vehicles, trailers and semi-trailers	BBDN	34	60	61	63
Other transport equipment	BBDP	35	78	115	99
Furniture and manufacturing not elsewhere classified	BBDQ	36	48	52	56
Total	BBEK		52	61	53
Ratio 4 Exports/Sales plus Imports					
Other mining and quarrying	BBDS	14	70	65	63
Food products and beverages	BBDT	15	12	12	12
Tobacco products	BBDU	16	31	22	15
Textiles	BAZV	17	28	27	27
Wearing apparel: Dressing and dyeing of fur	BAZW	18	20	20	21
Tanning and dressing of leather: Luggage, handbags, saddlery, harness and footwear	BBDV	19	21	21	22
Wood products of wood and cork (except furniture) articles of straw and plaiting materials	BBDW	20	4	4	4
Pulp, paper and paper products	BBDX	21	14	14	14
Publishing, printing and reproduction of recorded media	BBDY	22	8	8	9
Chemicals and chemical products	BAZX	24	50	52	49
Rubber and plastic products	BBDZ	25	19	20	21
Other non-metallic mineral products	BBEA	26	14	15	14
Basic metals	BBEB	27	45	40	44
Fabricated metal products (except machinery and equipment)	BBEC	28	14	16	14
Machinery and equipment not elsewhere classified	BBED	29	38	41	41
Office machinery and computers	BBEE	30	49	64	42
Electrical machinery not elsewhere classified	BBEF	31	35	38	38
Radio, television and communication equipment and apparatus	BBEG	32	62	112	32
Medical, precision and optical instruments, watches and clocks	BBEH	33	45	48	44
Motor vehicles, trailers and semi-trailers	BBEI	34	31	31	31
Other transport equipment	BBEJ	35	45	57	50
Furniture and manufacturing not elsewhere classified	BBEK	36	22	24	24
Total	BBDQ		30	35	30

1 See chapter text.

2 Division 13 (Mining of metal ores) has not been published since 1995. Division 23 (Coke, refined petroleum products and nuclear fuel) and SIC 24610 (Manufacture of explosives) are excluded from the analysis. SIC 27100 (Basic iron and steel and ferro-alloys) is not incorporated in PRODCOM and therefore also does not form part of the analysis.

Source: Office for National Statistics: 01633 456746

19.3 United Kingdom exports: by commodity^{1,2}

Seasonally adjusted

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
0. Food and live animals	BOGG	5 827	5 491	5 693	6 478	6 461	6 552	6 770	7 374	8 681	9 168
of which:											
01. Meat and meat preparations	BOGS	642	428	516	606	667	729	754	839	1 165	1 267
02. Dairy products and eggs	BQMS	660	614	625	760	780	718	712	807	885	835
04 & 08. Cereals and animal feeding stuffs	BQMT	1 604	1 383	1 444	1 681	1 553	1 554	1 587	1 791	2 283	2 344
05. Vegetables and fruit	BQMU	403	401	433	475	507	515	586	606	695	765
1. Beverages and tobacco	BQMZ	4 081	4 139	4 300	4 401	4 116	4 095	4 175	4 395	5 027	5 352
11. Beverages	BQNB	3 065	3 218	3 320	3 478	3 354	3 481	3 715	4 093	4 580	4 948
12. Tobacco	BQOW	1 016	921	980	923	762	614	460	302	447	404
2. Crude materials	BQOX	2 447	2 422	2 645	3 069	3 565	3 746	4 621	5 196	6 266	4 832
of which:											
24. Wood, lumber and cork	BQOY	72	70	81	106	117	131	146	144	126	84
25. Pulp and waste paper	BQOZ	78	81	106	180	244	283	338	417	481	357
26. Textile fibres	BQPA	496	440	472	492	520	516	542	499	543	576
28. Metal ores	BQPB	759	810	928	1 193	1 604	1 713	2 418	2 898	3 665	2 522
3. Fuels	BOPN	17 057	16 386	16 000	16 558	17 885	21 496	25 301	24 700	35 684	26 902
33. Petroleum and petroleum products	ELBL	15 584	14 815	14 321	14 608	16 200	19 794	23 173	22 756	32 145	24 529
32, 34 & 35. Coal, gas and electricity	BOQI	1 473	1 571	1 679	1 950	1 685	1 702	2 128	1 944	3 539	2 373
4. Animal and vegetable oils and fats	BQPI	156	149	210	266	205	235	271	327	360	386
5. Chemicals	ENDG	24 992	27 514	28 386	31 373	32 009	33 388	37 179	38 891	43 785	47 018
of which:											
51. Organic chemicals	BQPJ	5 718	6 090	5 698	6 070	6 040	6 702	8 009	7 601	8 389	9 107
52. Inorganic chemicals	BQPK	1 491	1 636	1 367	1 460	1 543	1 555	2 143	2 830	2 983	2 847
53. Colouring materials	CSCE	1 555	1 521	1 583	1 627	1 630	1 635	1 602	1 672	1 837	1 699
54. Medicinal products	BQPL	7 217	9 067	10 103	11 897	12 325	12 320	13 786	14 507	17 228	20 407
55. Toilet preparations	CSCF	2 597	2 714	2 823	3 122	3 105	3 219	3 443	3 689	3 945	4 144
57 & 58. Plastics	BQQA	3 366	3 416	3 526	3 703	3 847	4 298	4 445	4 612	4 859	4 403
6. Manufactures classified chiefly by material	BQQB	22 673	22 781	21 837	23 119	24 458	26 492	27 664	29 378	32 394	24 634
of which:											
63. Wood and cork manufactures	BQQC	255	261	270	322	291	255	273	272	243	222
64. Paper and paperboard manufactures	BQQD	2 096	2 081	2 019	2 097	1 996	2 043	2 014	2 124	2 335	2 271
65. Textile manufactures	BQQE	3 051	3 022	2 847	2 956	2 847	2 647	2 680	2 589	2 591	2 381
67. Iron and steel	BQQF	2 848	2 879	2 916	3 319	4 245	5 183	5 131	6 016	6 853	4 596
68. Non-ferrous metals	BQQG	3 171	3 033	2 552	2 567	3 228	3 862	4 827	5 778	6 866	3 987
69. Metal manufactures	BQQH	3 595	3 853	3 660	3 766	3 856	4 066	4 520	4 665	5 045	4 272
7. Machinery and transport equipment³	BQQI	87 812	87 240	84 395	79 650	78 376	89 379	110 393	82 713	89 189	79 595
71 - 716, 72, 73 & 74. Mechanical machinery	BQQK	22 140	24 244	22 704	24 231	23 808	25 795	28 244	28 969	32 273	29 353
716, 75, 76 & 77. Electrical machinery	BQQL	42 681	41 997	38 706	30 651	28 624	37 120	55 336	24 215	25 280	24 200
78. Road vehicles	BQQM	15 604	13 845	16 316	17 474	18 489	19 439	19 334	21 114	22 477	17 104
79. Other transport equipment	BQQN	7 387	7 154	6 669	7 294	7 455	7 025	7 479	8 415	9 159	8 938
8. Miscellaneous manufactures³	BQQO	21 206	21 948	21 985	22 543	22 917	25 105	25 973	26 695	28 468	27 779
of which:											
84. Clothing	CSCN	2 722	2 578	2 507	2 708	2 729	2 712	2 877	3 100	3 305	3 440
85. Footwear	CSCP	514	484	452	426	419	470	522	541	623	729
87 & 88. Scientific and photographic	BQQQ	7 333	7 775	7 212	7 281	7 040	7 245	7 344	7 063	8 062	8 318
9. Other commodities and transactions	BOQL	1 685	1 023	1 073	863	882	1 120	1 286	1 189	1 789	2 004
Total United Kingdom exports	BOKG	187 936	189 093	186 524	188 320	190 874	211 608	243 633	220 858	251 643	227 670

1 See chapter text. The numbers on the left hand side of the table refer to the code numbers of the *Standard International Trade Classification, Revision 3*, which was introduced in January 1988.

2 Balance of payments consistent basis.

3 Sections 7 and 8 are shown by broad economic category in table G2 of the *Monthly Review of External Trade Statistics*.

Source: Office for National Statistics: 01633 456294

External trade and investment

19.4 United Kingdom imports: by commodity^{1,2}

Seasonally adjusted

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
0. Food and live animals	BQQR	13 310	14 269	14 874	16 452	17 211	18 593	19 814	21 324	25 287	26 346
of which:											
01. Meat and meat preparations	BQQS	2 366	2 689	2 793	3 267	3 441	3 619	3 800	3 992	4 618	4 877
02. Dairy products and eggs	BQQT	1 165	1 245	1 291	1 501	1 609	1 700	1 808	1 837	2 281	2 320
04 & 08. Cereals and animal feeding stuffs	BQQU	1 762	1 957	1 985	2 219	2 307	2 363	2 497	2 918	3 814	3 948
05. Vegetables and fruit	BQQV	3 894	4 101	4 374	4 766	4 919	5 447	5 783	6 204	7 054	7 060
1. Beverages and tobacco	BQQW	4 350	4 216	4 501	4 735	4 939	5 102	5 199	5 423	5 831	6 014
11. Beverages	EGAT	2 910	2 854	3 028	3 237	3 474	3 625	3 701	3 942	4 318	4 431
12. Tobacco	EMAI	1 440	1 362	1 473	1 498	1 465	1 477	1 498	1 481	1 513	1 583
2. Crude materials	ENVB	5 816	5 921	5 420	5 525	5 716	6 129	7 116	8 663	9 595	6 542
of which:											
24. Wood, lumber and cork	ENVC	1 193	1 168	1 236	1 366	1 337	1 358	1 453	1 805	1 410	1 164
25. Pulp and waste paper	EQAH	763	606	488	489	480	477	512	503	595	436
26. Textile fibres	EQAP	412	393	361	337	339	314	298	315	335	287
28. Metal ores	EHAA	1 811	1 997	1 448	1 430	1 647	1 999	2 672	3 790	4 658	2 262
3. Fuels	BQAT	10 016	10 795	10 279	12 311	17 547	25 921	30 888	31 928	48 578	35 199
33. Petroleum and petroleum products	ENXO	9 048	9 525	9 213	11 232	15 307	21 989	25 967	26 787	38 013	27 766
32, 34 & 35. Coal, gas and electricity	BPBI	968	1 270	1 066	1 079	2 240	3 932	4 921	5 141	10 565	7 433
4. Animal and vegetable oils and fats	EHAB	491	521	538	614	622	641	771	898	1 399	1 058
5. Chemicals	ENGA	20 633	22 745	23 987	26 139	27 929	29 208	31 727	34 645	37 928	38 992
of which:											
51. Organic chemicals	EHAC	5 374	5 529	5 673	6 102	6 802	7 183	7 692	8 620	8 460	8 318
52. Inorganic chemicals	EHAE	1 046	1 171	1 070	1 094	1 367	1 507	2 123	2 679	2 756	2 752
53. Colouring materials	CSCR	1 002	975	952	1 003	1 060	1 072	1 090	1 164	1 228	1 137
54. Medicinal products	EHAF	4 714	6 149	7 288	8 189	8 372	8 504	9 158	9 943	11 049	13 129
55. Toilet preparations	CSCS	2 005	2 261	2 499	2 745	2 881	3 035	3 336	3 448	3 915	4 165
57 & 58. Plastics	EHAG	4 144	4 096	4 063	4 403	4 749	5 038	5 409	5 699	6 219	5 590
6. Manufactures classified chiefly by material	EHAH	29 232	30 165	28 735	29 906	32 299	33 469	37 615	39 792	41 910	35 646
of which:											
63. Wood and cork manufactures	EHAJ	1 245	1 340	1 436	1 449	1 585	1 505	1 575	1 733	1 731	1 477
64. Paper and paperboard manufactures	EHAJ	4 407	4 864	4 582	4 747	4 841	4 820	5 037	5 248	5 492	5 450
65. Textile manufactures	EHAJ	4 365	4 303	4 149	4 089	4 124	3 844	4 018	4 084	4 073	3 816
67. Iron and steel	EHAL	2 731	3 051	3 047	3 237	4 199	4 402	4 981	5 958	6 575	3 832
68. Non-ferrous metals	EHAM	3 711	3 780	3 222	3 320	3 616	3 923	6 185	6 230	6 419	6 198
69. Metal manufactures	EHAN	4 065	4 324	4 501	4 765	4 977	5 355	5 852	6 563	6 985	5 942
7. Machinery and transport equipment³	EHAO	102 420	105 386	107 556	101 473	103 882	117 118	139 826	117 726	121 009	106 871
71 - 716, 72, 73 & 74. Mechanical machinery	EHAQ	17 867	18 618	18 901	18 951	19 725	21 848	22 613	25 776	28 916	24 179
716, 75, 76 & 77. Electrical machinery	EHAR	53 631	50 842	49 917	43 656	45 495	55 535	75 086	46 006	47 588	44 663
78. Road vehicles	EHAS	23 117	26 289	28 449	29 921	30 734	31 436	32 674	36 590	33 924	26 041
79. Other transport equipment	EHAT	7 805	9 637	10 289	8 945	7 928	8 299	9 453	9 354	10 581	11 988
8. Miscellaneous manufactures³	EHAU	32 798	35 023	36 889	38 168	39 822	42 175	44 919	47 939	50 921	50 063
of which:											
84. Clothing	CSDR	8 495	9 119	9 804	10 323	10 646	11 303	11 847	12 310	13 210	13 921
85. Footwear	CSDS	2 001	2 236	2 365	2 375	2 447	2 563	2 699	2 659	2 840	3 099
87 & 88. Scientific and photographic	EHAW	7 273	7 620	7 044	7 049	7 255	7 414	7 655	7 572	8 443	8 487
9. Other commodities and transactions	BQAW	1 846	1 264	1 450	1 604	1 807	1 841	2 070	2 274	2 566	2 729
Total United Kingdom imports	BOXH	220 912	230 305	234 229	236 927	251 774	280 197	319 945	310 612	345 024	309 460

1 See chapter text. The numbers on the left hand side of the table refer to the code numbers of the *Standard International Trade Classification*, Revision 3, which was introduced in January 1988.

2 Balance of payments consistent basis.

3 Sections 7 and 8 are shown by broad economic category in table G2 of the *Monthly Review of External Trade Statistics*.

Source: Office for National Statistics: 01633 456294

19.5 United Kingdom exports: by area^{1,2}

Seasonally adjusted

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
European Union:³	LGCK	112 459	114 406	114 737	111 286	111 650	121 486	152 357	127 813	141 428	124 509
EMU members:	QAKW	102 333	104 437	104 144	100 902	100 819	109 765	136 333	114 537	126 411	111 384
Austria	CHMY	1 146	1 224	1 265	1 264	1 095	1 332	1 699	1 376	1 468	1 283
Belgium & Luxembourg	CHNQ	10 322	9 893	10 552	11 374	10 510	11 394	15 082	12 122	13 579	11 058
Cyprus	BQGN	311	291	272	317	324	359	960	415	536	596
Finland	CHMZ	1 471	1 611	1 442	1 493	1 363	1 514	1 872	1 958	1 904	1 327
France	ENYL	18 577	19 249	18 757	18 885	18 562	19 931	28 693	18 103	18 117	17 162
Germany	ENYO	22 789	23 655	22 064	20 805	21 668	23 025	27 602	24 699	27 890	24 305
Greece	CHNT	1 267	1 156	1 234	1 286	1 408	1 367	1 469	1 350	1 661	1 626
Irish Republic	CHNS	12 372	13 835	15 422	12 224	14 134	16 294	17 480	17 801	19 069	15 915
Italy	CHNO	8 429	8 404	8 506	8 603	8 400	8 790	9 494	9 189	9 370	8 312
Malta	BQGY	206	215	228	260	259	240	319	362	449	393
Netherlands	CHNP	15 167	14 599	14 011	13 597	12 029	12 716	16 522	15 115	19 849	18 077
Portugal	CHNU	1 660	1 579	1 518	1 453	1 580	1 698	2 374	1 481	1 636	1 543
Slovakia	BQHB	157	203	201	237	224	259	272	382	457	377
Slovenia	BQHE	157	160	182	161	163	169	200	205	224	175
Spain	CHNV	8 302	8 363	8 490	8 943	9 100	10 677	12 295	9 979	10 202	9 233
Non-EMU members: ³	BQIA	10 164	10 001	10 628	10 418	10 831	11 721	16 024	13 276	15 017	13 125
of which:											
Bulgaria	WYUF	85	122	134	154	155	220	237	202	253	200
Czech Rep	FKML	927	1 075	1 031	1 003	978	1 080	1 526	1 401	1 544	1 452
Denmark	CHNR	2 315	2 267	2 729	2 180	2 042	2 314	3 715	2 182	2 584	2 463
Estonia	AUEV	96	83	100	95	106	115	472	228	220	141
Hungary	QALC	613	612	750	856	934	834	855	863	1 008	852
Latvia	BQGG	21 631	22 447	22 469	22 973	23 204	25 515	26 482	27 048	28 351	27 390
Lithuania	BQGU	131	137	149	189	142	167	238	311	282	174
Poland	ERDR	1 299	1 297	1 318	1 462	1 417	1 653	2 705	2 372	3 004	2 798
Romania	WMDB	381	341	432	509	609	647	637	668	755	689
Sweden	CHNA	4 211	3 951	3 873	3 823	4 356	4 588	5 246	4 904	5 198	4 247
Other Western Europe:	HCJD	7 223	6 786	6 334	6 629	7 031	9 730	9 221	9 232	10 757	9 628
of which:											
Iceland	EPLW	193	150	131	141	167	179	188	198	187	129
Norway	EPLX	2 018	1 813	1 696	1 886	1 939	2 211	2 125	2 697	2 850	2 806
Switzerland	EPLV	3 061	3 496	3 080	2 786	2 842	4 985	4 189	3 808	4 656	3 937
Turkey	EOBA	1 800	1 150	1 287	1 638	1 903	2 160	2 426	2 283	2 568	2 337
North America:	HBZQ	33 714	33 408	32 261	32 924	32 763	35 010	36 928	36 365	39 623	38 017
of which:											
Canada	EOBC	3 487	3 203	3 107	3 239	3 340	3 277	3 894	3 291	3 262	3 329
Mexico	EPJX	675	681	704	687	629	638	747	801	904	752
USA inc Puerto Rica	J9C5	29 549	29 519	28 452	28 997	28 794	31 095	32 287	32 274	35 436	33 868
Other OECD countries:	HCII	8 028	7 542	7 469	7 824	8 226	8 577	8 716	8 778	9 948	9 026
of which:											
Australia	EPMA	2 699	2 298	2 114	2 289	2 455	2 580	2 488	2 630	3 103	2 953
Japan	EOBD	3 672	3 673	3 583	3 710	3 863	3 900	4 109	3 866	3 908	3 562
New Zealand	EPMB	305	309	311	348	418	415	373	364	385	348
South Korea	ERDM	1 350	1 262	1 461	1 468	1 481	1 677	1 746	1 914	2 552	2 163
Oil exporting countries:	HDII	6 031	6 474	6 229	7 615	7 996	10 850	9 060	9 716	11 618	11 419
of which:											
Brunei	QALF	96	59	61	127	67	43	79	870	65	61
UAE inc Dubai	J8YH	1 568	1 617	1 600	2 044	2 689	5 440	3 550	2 700	3 833	3 624
Indonesia	FKMR	404	313	324	452	397	366	311	289	385	359
Kuwait	QATB	338	359	308	373	354	426	438	450	543	469
Nigeria	QATE	524	686	711	738	773	799	821	1 043	1 513	1 307
Saudi Arabia	ERDI	1 557	1 525	1 388	1 819	1 611	1 559	1 644	1 857	2 191	2 340
Rest of the World	HCHW	20 481	20 477	19 494	22 042	23 208	25 955	27 351	28 954	38 269	35 071
of which:											
Brazil	FKMO	775	808	880	825	789	836	918	1 108	1 694	1 786
China	ERDN	1 468	1 709	1 493	1 924	2 366	2 811	3 264	3 860	5 084	5 398
Egypt	QALL	498	452	463	458	667	543	577	686	944	1 001
Hong Kong	ERDG	2 673	2 683	2 411	2 481	2 630	3 087	2 864	2 726	3 676	3 736
India	ERDJ	2 058	1 772	1 755	2 284	2 234	2 798	2 693	2 968	4 135	2 948
Israel	ERDL	1 516	1 357	1 428	1 359	1 386	1 352	1 308	1 257	1 341	1 140
Malaysia	ERDK	907	1 029	877	1 028	991	1 088	877	975	1 135	1 046
Pakistan	FKMU	207	229	240	291	343	461	488	423	475	474
Philippines	FKMX	273	392	352	377	315	279	242	251	245	272
Russia	ERDQ	668	893	981	1 420	1 465	1 869	2 063	2 893	4 275	2 403
Singapore	ERDH	1 625	1 592	1 445	1 582	1 708	2 078	2 318	2 467	2 820	2 957
South Africa	EPME	1 413	1 534	1 597	1 766	1 874	2 073	2 184	2 244	2 658	2 252
Taiwan	ERDP	1 015	875	848	897	950	939	911	957	892	796
Thailand	ERDO	582	594	529	572	637	638	567	613	757	914

1 See chapter text.

2 Balance of payments consistent basis.

3 Includes Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

Source: Office for National Statistics: 01633 456294

External trade and investment

19.6 United Kingdom imports: by area^{1,2}

Seasonally adjusted

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
European Union:³	LGDC	117 644	126 973	136 931	137 404	142 523	158 163	183 749	169 799	180 896	161 555
EMU members	QAKX	106 290	114 901	123 927	123 483	127 065	139 911	158 092	149 719	157 883	140 278
Austria	CHNB	1 410	1 888	2 396	2 776	2 354	2 461	2 786	2 488	2 344	2 271
Belgium & Luxembourg	CHNY	10 927	12 159	13 201	13 205	13 846	15 155	18 183	15 820	17 325	15 761
Cyprus	BQGO	208	243	247	251	205	272	1 445	193	157	78
Finland	CHNC	2 765	2 965	2 791	2 663	2 336	2 431	3 118	2 619	2 784	2 497
France	ENYP	18 644	20 127	20 798	20 389	20 133	21 984	26 376	21 896	23 180	20 346
Germany	ENYS	28 462	30 192	32 442	33 667	35 381	39 169	42 660	44 565	44 647	39 603
Greece	CHOB	459	476	555	613	637	703	790	640	647	551
Irish Republic	CHOA	10 261	12 141	13 176	9 920	10 131	10 411	10 770	11 338	12 239	12 506
Italy	CHNW	9 514	9 860	10 675	11 481	12 184	12 673	12 775	13 316	14 148	12 102
Malta	BQGZ	126	144	168	185	184	177	161	179	138	108
Netherlands	CHNX	15 380	15 395	16 143	16 692	18 196	20 436	22 275	23 079	25 816	21 741
Portugal	CHOC	1 735	1 625	1 761	1 966	1 928	2 018	3 054	1 506	1 744	1 422
Slovakia	BQHC	136	177	211	259	261	370	815	1 273	1 627	1 566
Slovenia	BQHN	122	149	173	169	169	201	740	318	314	252
Spain	CHOD	6 141	7 360	9 190	9 247	9 120	11 450	12 144	10 489	10 773	9 493
Non-EMU members: ³	BQIB	11 362	12 072	13 004	13 921	15 458	18 252	25 657	20 080	23 013	21 277
of which:											
Bulgaria	WYUT	85	101	116	124	150	169	208	239	207	176
Czech Rep	FKMM	802	1 097	1 250	1 412	1 291	1 883	2 987	2 983	3 577	3 399
Denmark	CHNZ	2 630	2 922	3 595	3 399	3 357	4 393	6 439	3 444	3 921	3 794
Estonia	BQGL	309	283	327	264	379	363	2 100	226	144	126
Hungary	QALD	683	710	846	1 120	1 579	1 860	2 348	2 377	2 524	2 159
Latvia	BQGR	406	439	485	525	693	725	833	605	376	303
Lithuania	BQGV	247	235	268	285	270	273	274	299	349	373
Poland	ERED	905	1 166	1 265	1 545	1 835	2 320	3 622	3 695	4 307	4 721
Romania	WMDC	336	448	522	679	786	803	861	938	806	783
Sweden	CHND	4 951	4 671	4 330	4 568	5 118	5 463	5 985	5 274	6 802	5 446
Other Western Europe:	HBTS	13 040	12 240	12 523	13 331	15 754	20 072	23 417	24 359	32 436	26 488
of which:											
Iceland	EPMW	365	281	289	296	355	346	402	415	458	481
Norway	EPMX	5 563	5 523	5 258	6 423	8 495	12 077	14 453	14 316	21 609	15 912
Switzerland	EPMV	5 485	4 544	4 595	3 759	3 447	3 884	4 372	4 746	5 256	5 231
Turkey	EOBU	1 450	1 669	2 164	2 619	3 250	3 510	3 946	4 632	4 874	4 581
North America:	HCRB	33 460	34 617	29 811	27 480	27 130	27 133	31 228	32 472	32 627	29 930
of which:											
Canada	EOBW	4 009	3 664	3 563	3 664	4 194	4 157	4 954	5 793	5 824	4 531
Mexico	EPJY	613	680	505	490	411	446	444	582	794	766
USA inc Puerto Rica	J9C6	28 838	30 270	25 742	23 326	22 525	22 530	25 830	26 095	26 009	24 613
Other OECD countries:	HDJQ	15 717	14 154	13 017	12 989	13 644	14 424	13 633	13 870	15 192	12 559
of which:											
Australia	EPNA	1 543	1 776	1 688	1 789	1 868	2 100	2 107	2 245	2 389	2 226
Japan	EOBX	10 214	9 080	8 079	8 085	8 109	8 669	7 857	7 885	8 546	6 660
New Zealand	EPNB	544	542	522	552	584	592	600	667	748	814
South Korea	ERDY	3 416	2 756	2 728	2 563	3 083	3 063	3 069	3 073	3 509	2 859
Oil exporting countries:	HCPC	4 258	3 969	3 780	3 923	4 866	6 017	6 992	6 387	7 995	7 637
of which:											
Brunei	QALG	95	35	33	51	63	25	70	57	27	47
UAE inc Dubai	J8YI	598	649	736	990	1 060	1 319	1 028	1 015	933	1 107
Indonesia	FKMS	1 081	1 128	1 006	875	918	839	958	925	1 184	1 196
Kuwait	QATC	314	296	271	313	396	367	741	696	1 090	731
Nigeria	QATF	89	65	90	83	106	152	206	271	911	632
Saudi Arabia	ERDU	977	933	677	715	1 158	1 714	1 232	821	673	596
Rest of the World	HCIF	36 793	38 352	38 167	41 800	47 857	54 388	60 926	63 725	75 878	71 291
of which:											
Brazil	FKMP	1 114	1 279	1 365	1 477	1 545	1 740	1 905	2 061	2 619	2 526
China	ERDZ	4 826	5 741	6 726	8 342	10 390	12 962	15 237	18 734	23 175	24 304
Egypt	QALM	411	406	416	432	495	349	662	538	640	679
Hong Kong	ERDS	5 917	5 754	5 561	5 500	5 761	6 602	7 338	6 939	8 081	7 663
India	ERDV	1 651	1 816	1 804	2 093	2 287	2 781	3 121	3 809	4 490	4 560
Israel	ERDX	1 025	939	880	861	920	1 002	965	1 045	1 155	1 082
Malaysia	ERDW	2 288	1 939	1 731	1 867	2 022	1 813	1 895	1 684	1 872	1 643
Pakistan	FKMV	363	421	472	519	554	487	511	512	630	692
Philippines	FKMY	1 155	1 155	944	713	655	712	742	717	629	394
Russia	EREC	1 496	2 047	1 950	2 454	3 506	5 010	5 740	5 248	6 928	4 609
Singapore	ERDT	2 395	2 067	1 959	2 672	3 379	3 828	3 756	4 247	4 007	3 542
South Africa	EPNE	2 553	2 841	2 685	2 949	3 272	3 937	3 904	3 060	4 739	3 801
Taiwan	EREB	3 561	2 784	2 385	2 198	2 341	2 226	2 339	2 418	2 598	2 241
Thailand	EREA	1 602	1 607	1 550	1 646	1 760	1 719	1 922	2 012	2 427	2 293

1 See chapter text.

2 Balance of payments consistent basis.

3 Includes Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

Source: Office for National Statistics: 01633 456294

19.7 Services supplied (exports) and purchased (imports)^{1,2}: 2007

£ million

	Exports	Imports	Net
Agricultural, Mining and On-site Processing services			
Agricultural	21	53	-33
Mining	85	16	68
Waste treatment and depollution	8	15	-8
Other on-site processing services	347	86	261
Business and Professional services			
Accountancy, auditing, bookkeeping and tax consul	1 342	313	1 029
Advertising	1 972	1 534	437
Management consulting	1 185	424	761
Public relations services	211	60	151
Recruitment	388	141	247
Other Business Management	1 402	1 063	319
Legal Services	2 969	532	2 427
Market research and public opinion polling	426	268	158
Operational leasing services	375	462	-86
Procurement	216	234	-19
Property management	107	30	78
Research and development	5 271	2 235	3 006
Services between related enterprises	6 770	3 733	3 037
Other business and professional services	1 716	972	744
Communications services			
Postal and courier	396	669	-273
Telecommunications	2 740	2 501	239
Computer services			
Computer	4 695	2 366	2 329
Information services			
News agency services	596	36	561
Publishing services	344	91	253
Other information provision services	1 121	262	859
Construction Goods and Services			
Construction in the UK	133	369	-236
Construction outside the UK	863	436	428
Financial services			
Financial	10 371	3 257	7 114
Insurance Services			
Auxiliary services	1 546	96	1 450
Freight Insurance - Claims	1		1
Freight Insurance - Premiums		13	-13
Life insurance and pension funding - Claims	1		1
Life insurance and pension funding - Premiums		5	-5
Reinsurance - Claims	13		13
Reinsurance - Premiums		34	-34
Other Direct insurance - Claims	37		37
Other Direct insurance - Premiums		161	-161
Merchanting and Other Trade related Services			
Merchanting	861		861
Other trade related services	1 630	438	1 192
Personal, Cultural and Recreational Services			
Audio-Visual and related services	162	70	92
Health services	6	7	-1
Training and educational services	37	14	23
Other personal, cultural and recreational services	361	105	256
Royalties and Licenses			
Use of Franchise and similar rights fees	1 571	1 751	-180
Other royalties and license fees	4 687	2 106	2 580
Purchases and sales of franchises and similar right	375	277	96
Purchases and sales of other royalties and licenses	407	516	-109
Technical services			
Architectural	272	12	260
Engineering	3 796	1 525	2 271
Surveying	107	28	79
Other technical services	1 086	510	576
Other Trade in Services			
Other Trade in services	2 581	1 281	1 299
World Total	65 607	31 161	34 446

1 Due to rounding, the sum of constituent items may not always equal the total shown.

2 Data excludes the following industries: Financial, Film and TV, Travel and Transport, Public Sector (including Education). Note (-) Denotes nil or less than £500,000. Note (..) Denotes disclosive data.

Source: Office for National Statistics: 01633 456644

External trade and investment

19.8 International trade in services:^{1,2} by country, 2007

£ million

	Receipts	Payments	Net
European Union			
Austria	598	147	451
Belgium	1 287	775	512
Bulgaria	85	43	42
Cyprus	155	101	54
Czech Republic	225	68	157
Denmark	570	191	379
Estonia	18	4	14
Finland	676	119	558
France	3 123	2 565	558
Germany	3 849	2 816	1 033
Greece	316	78	238
Hungary	212	116	96
Irish Republic	4 463	1 607	2 856
Italy	1 447	1 106	341
Latvia	22	8	14
Lithuania	18	23	-5
Luxembourg	1 053	228	828
Malta	30	15	15
Netherlands	4 121	1 191	2 930
Poland	226	252	-26
Portugal	267	143	124
Romania	112	24	87
Slovakia	52	18	34
Slovenia	..	..	11
Spain	1 198	636	563
Sweden	885	657	228
EU Institutions	..	..	3
Total European Union	25029	12936	10293
EFTA			
Iceland	63	5	58
Liechtenstein	52	29	23
Norway	1 027	310	717
Switzerland	3 553	1 120	2 433
Total EFTA	4 695	1 464	3 231
Other European countries			
Russia	682	284	398
Channel Islands	1 141	120	1 022
Isle of Man	118	13	106
Turkey	177	66	111
Rest of Europe	240	71	169
Europe Unallocated	2 185	1 120	1 065
Total Europe	34 267	16 072	18 195
Africa			
Nigeria	307	66	241
South Africa	517	180	337
Rest of Africa	987	283	705
Africa Unallocated	112	103	10
Total Africa	1 924	632	1 292
America			
Brazil	143	92	52
Canada	666	327	339
Mexico	127	37	90
USA	14 455	7 458	6 996
Rest of America	2 682	971	1 711
America Unallocated	420	134	286
Total America	18 492	9 019	9 474

19.8 International trade in services:^{1,2} by country, 2007

continued

£ million

	Exports	Imports	Balances
Asia			
China	264	242	22
Hong Kong	383	460	-78
India	410	553	-142
Indonesia	72	18	54
Israel	200	147	53
Japan	1 201	999	202
Malaysia	151	40	111
Pakistan	55	17	38
Philippines	34	38	-3
Saudi Arabia	1 592	542	1 050
Singapore	2 168	406	1 752
South Korea	300	117	184
Taiwan	120	126	-6
Thailand	108	49	59
Rest of Asia	2 099	856	1 244
Asia Unallocated	378	292	86
Total Asia	9 536	4 900	4 636
Australasia and Oceania			
Australia	1 127	406	721
New Zealand	89	37	52
Rest of Australia and Oceania	36	9	27
Oceania Unallocated	10	2	8
Total Australasia and Oceania	1 261	454	808
Rest of World Unallocated	..	..	42
International organisations	..	..	..
World Total	65 607	31 161	34 446
Economic Zones			
OECD	46 626	23 591.4	23 024.7
NAFTA	14 506	7 819.41	6 686.38
Central and Eastern Europe	1 041	593.681	447.002
OPEC	3 297	1 066.27	2 230.64
ASEAN	2 576	558.78	2 017.38
CIS	1 288	557.307	731.101
NICs1	2 971	1 108.97	1 861.99
Offshore Financial centres	6 548	1 985.79	4 472.29
ACP	1 627	604.934	1 021.97

1 Due to rounding, the sum of constituent items may not always equal the total shown.

2 Data excludes the following industries: Financial, Film and TV, Travel and Transport, Public Sector (including Education) and Law Society Members
Note (..) Denotes disclosive data. Note (-) Denotes nil or less than £500,000.

Source: Office for National Statistics: 01633 456644

External trade and investment

19.9 Summary of balance of payments,¹ 2008

United Kingdom

£ million

	Credits	Debits
1. Current account		
A. Goods and services	388 838	421 315
1. Goods	227 670	309 460
2. Services	161 168	111 855
2.1. Transportation	21 348	18 177
2.2. Travel	19 292	31 117
2.3. Communications	5 199	4 585
2.4. Construction	1 472	1 644
2.5. Insurance	8 501	1 079
2.6. Financial	43 159	12 077
2.7. Computer and information	7 423	3 628
2.8. Royalties and licence fees	8 213	6 122
2.9. Other business	42 120	28 548
2.10. Personal, cultural and recreational	2 323	1 085
2.11. Government	2 118	3 793
B. Income	175 571	146 915
1. Compensation of employees	916	1 604
2. Investment income	174 655	145 311
2.1 Direct investment	77 519	26 073
2.2 Portfolio investment	54 593	59 539
2.3 Other investment (including earnings on reserve assets)	42 543	59 699
C. Current transfers	16 998	31 612
1. General government	6 158	17 348
2. Other sectors	10 840	14 264
Total current account	581 407	599 842
2. Capital and financial accounts		
A. Capital account	5 854	2 225
1. Capital transfers	4 251	1 339
2. Acquisition/disposal of non-produced, non-financial assets	1 603	886
B. Financial account	-162 373	-172 598
1. Direct investment	29 320	11 852
Abroad		11 852
1.1. Equity capital		4 631
1.2. Reinvested earnings		28 655
1.3. Other capital ²		-21 434
In United Kingdom	29 320	
1.1. Equity capital	23 323	
1.2. Reinvested earnings	13 411	
1.3. Other capital ³	-7 414	
2. Portfolio investment	188 299	154 396
Assets		154 396
2.1. Equity securities		13 655
2.2. Debt securities		140 741
Liabilities	188 299	
2.1. Equity securities	44 245	
2.2. Debt securities	144 054	
3. Financial derivatives (net)		-14 450
4. Other investment	-379 992	-330 159
Assets		-330 159
4.1 Trade credits		-96
4.2 Loans		-116 466
4.3 Currency and deposits		-213 738
4.4 Other assets		141
Liabilities	-379 992	
4.1. Trade credits	-	
4.2. Loans	-61 434	
4.3. Currency and deposits	-318 462	
4.4. Other liabilities	-96	
5. Reserve assets		5 763
5.1. Monetary gold		-
5.2. Special drawing rights		8 522
5.3. Reserve position in the IMF		613
5.4. Foreign exchange		-3 282
Total capital and financial accounts	-156 519	-170 373
Total current, capital and financial accounts	424 888	429 469
Net errors and omissions	4 581	

¹ See chapter text.

² Other capital transaction on direct investment abroad represents claims on affiliated enterprises less liabilities to affiliated enterprises

³ Other capital transactions on direct investment in the United Kingdom represents liabilities to direct investors less claims on direct investors

Source: Office for National Statistics

19.10 Summary of balance of payments: balances (credits less debits)¹

United Kingdom

£ million

Current account												
	Trade in goods	Trade in services	Total goods and services	Compensation of employees	Investment income	Total income	Current transfers	Current balance	Current balance as % of GDP ²	Capital account	Financial account	Net errors & omissions
	LQCT	KTMS	KTMY	KTMP	HMBM	HMBP	KTNF	HBOG	AA6H	FKMJ	HBNT	HHDH
1955	-315	42	-273	-27	149	122	43	-108	-0.6	-15	34	89
1956	50	26	76	-30	203	173	2	251	1.2	-13	-250	12
1957	-29	121	92	-32	223	191	-5	278	1.3	-13	-313	48
1958	34	119	153	-34	261	227	4	384	1.7	-10	-411	37
1959	-116	118	2	-37	233	196	-	198	0.8	-5	-68	-125
1960	-404	39	-365	-35	201	166	-6	-205	-0.8	-6	-7	218
1961	-144	51	-93	-35	223	188	-9	86	0.3	-12	23	-97
1962	-104	50	-54	-37	301	264	-14	196	0.7	-12	-195	11
1963	-123	4	-119	-38	364	326	-37	170	0.6	-16	-30	-124
1964	-551	-34	-585	-33	365	332	-74	-327	-1.0	-17	392	-48
1965	-263	-66	-329	-34	405	371	-75	-33	-0.1	-18	49	2
1966	-111	44	-67	-39	358	319	-91	161	0.4	-19	22	-164
1967	-601	157	-444	-39	354	315	-118	-247	-0.6	-25	179	93
1968	-708	341	-367	-48	303	255	-119	-231	-0.5	-26	688	-431
1969	-214	392	178	-47	468	421	-109	490	1.0	-23	-794	327
1970	-18	457	437	-56	527	471	-89	819	1.6	-22	-818	21
1971	205	617	822	-63	454	391	-90	1 123	2.0	-23	-1 330	230
1972	-736	722	-14	-52	350	298	-142	142	0.2	-35	477	-584
1973	-2 573	907	-1 666	-68	970	902	-336	-1 100	-1.5	-39	1 031	108
1974	-5 241	1 292	-3 949	-92	1 010	918	-302	-3 333	-4.0	-34	3 185	182
1975	-3 245	1 708	-1 537	-102	257	155	-313	-1 695	-1.6	-36	1 569	162
1976	-3 930	2 872	-1 058	-140	760	620	-534	-972	-0.8	-12	507	477
1977	-2 271	3 704	1 433	-152	-678	-830	-889	-286	-0.2	11	-3 286	3 561
1978	-1 534	4 215	2 681	-140	-300	-440	-1 420	821	0.5	-79	-2 655	1 913
1979	-3 326	4 573	1 247	-130	-342	-472	-1 777	-1 002	-0.5	-103	864	241
1980	1 329	4 414	5 743	-82	-2 268	-2 350	-1 653	1 740	0.8	-4	-2 157	421
1981	3 238	4 776	8 014	-66	-1 883	-1 949	-1 219	4 846	1.9	-79	-5 312	545
1982	1 879	4 261	6 140	-95	-2 336	-2 431	-1 476	2 233	0.8	6	-1 233	-1 006
1983	-1 618	5 406	3 788	-89	-1 050	-1 139	-1 391	1 258	0.4	75	-3 287	1 954
1984	-5 409	6 101	692	-94	-326	-420	-1 566	-1 294	-0.4	107	-7 130	8 317
1985	-3 416	8 499	5 083	-120	-2 609	-2 729	-2 924	-570	-0.2	185	-1 657	2 042
1986	-9 617	8 182	-1 435	-156	71	-85	-2 094	-3 614	-0.9	135	-122	3 601
1987	-11 698	8 604	-3 094	-174	-730	-904	-3 437	-7 435	-1.7	333	10 606	-3 504
1988	-21 553	6 388	-15 165	-64	-1 188	-1 252	-3 293	-19 710	-4.1	235	16 989	2 486
1989	-24 724	5 866	-18 858	-138	-2 309	-2 447	-4 228	-25 533	-4.9	270	13 614	11 649
1990	-18 707	6 643	-12 064	-110	-4 586	-4 696	-4 802	-21 562	-3.8	497	22 272	-1 207
1991	-10 223	6 312	-3 911	-63	-5 642	-5 705	-999	-10 615	-1.8	290	7 855	2 470
1992	-13 050	6 353	-6 697	-49	-1 037	-1 086	-5 228	-13 011	-2.1	421	16 311	-3 721
1993	-13 066	8 174	-4 892	35	-2 547	-2 512	-5 056	-12 460	-1.9	309	22 278	-10 127
1994	-11 126	8 161	-2 965	-170	1 521	1 351	-5 187	-6 801	-1.0	33	-3 240	10 008
1995	-12 023	11 165	-858	-296	-546	-842	-7 363	-9 063	-1.2	533	-1 717	10 247
1996	-13 722	14 312	590	93	-2 460	-2 367	-4 539	-6 316	-0.8	1 260	-940	5 996
1997	-12 342	16 801	4 459	83	241	324	-5 745	-962	-0.1	958	-7 294	7 298
1998	-21 813	15 003	-6 810	-10	11 813	11 803	-8 172	-3 179	-0.4	489	4 480	-1 790
1999	-29 051	15 562	-13 489	201	-1 244	-1 043	-7 322	-21 854	-2.4	747	29 505	-8 398
2000	-32 976	15 002	-17 974	150	1 812	1 962	-9 775	-25 787	-2.6	1 703	23 133	951
2001	-41 212	17 200	-24 012	66	9 359	9 425	-6 515	-21 102	-2.1	1 318	27 194	-7 410
2002	-47 705	19 632	-28 073	67	18 219	18 286	-8 870	-18 657	-1.7	932	24 204	-6 479
2003	-48 607	22 612	-25 995	59	17 464	17 523	-9 835	-18 307	-1.6	1 466	22 553	-5 712
2004	-60 900	28 414	-32 486	-494	18 339	17 845	-10 276	-24 917	-2.1	2 064	29 358	-6 505
2005	-68 589	25 742	-42 847	-610	22 465	21 855	-11 849	-32 841	-2.6	1 503	29 024	2 314
2006	-76 312	34 782	-41 530	-958	10 531	9 573	-11 885	-43 842	-3.3	975	38 225	4 642
2007	-89 754	44 807	-44 947	-734	21 509	20 775	-13 538	-37 710	-2.7	2 566	31 676	3 468
2008	-93 381	55 142	-38 239	-714	31 007	30 293	-14 029	-21 975	-1.5	3 241	15 182	3 552
2009	-81 790	49 313	-32 477	-688	29 344	28 656	-14 614	-18 435	-1.3	3 629	10 225	4 581

1 See chapter text.

2 Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

External trade and investment

19.11 Balance of payments:¹ current account

United Kingdom

£ million

		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Credits												
Exports of goods and services												
Exports of goods	LQAD	166 166	187 936	189 093	186 524	188 320	190 874	211 608	243 633	220 858	251 643	227 670
Exports of services	KTMQ	76 525	81 883	87 773	94 012	102 357	112 922	119 186	134 246	150 645	170 758	161 168
Total exports of goods and services	KTMW	242 691	269 819	276 866	280 536	290 677	303 796	330 794	377 879	371 503	422 401	388 838
Income												
Compensation of employees	KTMN	960	1 032	1 087	1 121	1 116	931	974	938	981	1 045	916
Investment income	HMBN	100 733	131 902	137 447	120 543	122 069	137 380	185 766	236 684	290 321	260 022	174 655
Total income	HMBQ	101 693	132 934	138 534	121 664	123 185	138 311	186 740	237 622	291 302	261 067	175 571
Current transfers												
General government	FJUM	3 542	2 465	4 991	3 663	3 968	4 177	4 294	4 383	4 315	5 621	6 158
Other sectors	FJUN	8 510	8 018	8 926	8 571	8 079	9 590	13 106	14 090	9 731	10 711	10 840
Total current transfers	KTND	12 052	10 483	13 917	12 234	12 047	13 767	17 400	18 473	14 046	16 332	16 998
Total	HBOE	356 436	413 236	429 317	414 434	425 909	455 874	534 934	633 974	676 851	699 800	581 407
Debits												
Imports of goods and services												
Imports of goods	LQBL	195 217	220 912	230 305	234 229	236 927	251 774	280 197	319 945	310 612	345 024	309 460
Imports of services	KTMR	60 963	66 881	70 573	74 380	79 745	84 508	93 444	99 464	105 838	115 616	111 855
Total imports of goods and services	KTMX	256 180	287 793	300 878	308 609	316 672	336 282	373 641	419 409	416 450	460 640	421 315
Income												
Compensation of employees	KTMO	759	882	1 021	1 054	1 057	1 425	1 584	1 896	1 715	1 759	1 604
Investment income	HMBO	101 977	130 090	128 088	102 324	104 605	119 041	163 301	226 153	268 812	229 015	145 311
Total income	HMBR	102 736	130 972	129 109	103 378	105 662	120 466	164 885	228 049	270 527	230 774	146 915
Current transfers												
General government	FJUO	7 271	7 778	7 340	9 085	10 657	12 225	13 637	13 881	14 087	14 714	17 348
Other sectors	FJUP	12 103	12 480	13 092	12 019	11 225	11 818	15 612	16 477	13 497	15 647	14 264
Total current transfers	KTNE	19 374	20 258	20 432	21 104	21 882	24 043	29 249	30 358	27 584	30 361	31 612
Total	HBOF	378 290	439 023	450 419	433 091	444 216	480 791	567 775	677 816	714 561	721 775	599 842
Balances												
Trade in goods and services												
Trade in goods	LQCT	-29 051	-32 976	-41 212	-47 705	-48 607	-60 900	-68 589	-76 312	-89 754	-93 381	-81 790
Trade in services	KTMS	15 562	15 002	17 200	19 632	22 612	28 414	25 742	34 782	44 807	55 142	49 313
Total trade in goods and services	KTMY	-13 489	-17 974	-24 012	-28 073	-25 995	-32 486	-42 847	-41 530	-44 947	-38 239	-32 477
Income												
Compensation of employees	KTMP	201	150	66	67	59	-494	-610	-958	-734	-714	-688
Investment income	HMBM	-1 244	1 812	9 359	18 219	17 464	18 339	22 465	10 531	21 509	31 007	29 344
Total income	HMBP	-1 043	1 962	9 425	18 286	17 523	17 845	21 855	9 573	20 775	30 293	28 656
Current transfers												
General government	FJUQ	-3 729	-5 313	-2 349	-5 422	-6 689	-8 048	-9 343	-9 498	-9 772	-9 093	-11 190
Other sectors	FJUR	-3 593	-4 462	-4 166	-3 448	-3 146	-2 228	-2 506	-2 387	-3 766	-4 936	-3 424
Total current transfers	KTNF	-7 322	-9 775	-6 515	-8 870	-9 835	-10 276	-11 849	-11 885	-13 538	-14 029	-14 614
Total (Current balance)	HBOG	-21 854	-25 787	-21 102	-18 657	-18 307	-24 917	-32 841	-43 842	-37 710	-21 975	-18 435

¹ See chapter text.

Source: Office for National Statistics

19.12 Balance of payments:¹ summary of international investment position, financial account and investment income

United Kingdom

£ billion

		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Investment abroad												
International investment position												
Direct investment	HBWD	438.3	618.8	616.9	637.2	691.1	678.1	705.9	741.7	913.9	1 050.3	1 019.9
Portfolio investment	HHZZ	838.3	906.1	937.4	844.0	935.8	1 092.1	1 360.9	1 531.1	1 693.8	1 664.3	1 878.1
Other investment	HLXV	1 097.3	1 379.7	1 521.9	1 545.2	1 813.7	2 118.0	2 714.8	2 916.6	3 750.2	4 216.6	3 576.3
Reserve assets	LTEB	22.2	28.8	25.6	25.5	23.8	23.2	24.7	22.9	26.7	36.3	40.1
Total	HBQA	2 396.1	2 933.4	3 101.9	3 051.9	3 464.5	3 911.4	4 806.3	5 212.3	6 384.6	6 967.5	6 514.5
Financial account transactions												
Direct investment	-HJYP	125.6	155.6	42.8	35.0	40.9	51.5	44.0	45.0	136.1	87.6	11.9
Portfolio investment	-HHZC	21.4	65.6	86.6	1.0	36.3	141.0	151.0	138.8	92.0	-123.5	154.4
Financial derivatives (net)	-ZPNN	-2.7	-1.6	-8.4	-1.0	5.4	7.9	-9.6	-7.4	19.0	35.5	-14.4
Other investment	-XBMM	41.5	241.7	170.7	70.4	260.4	325.2	501.3	395.9	747.3	-612.4	-330.2
Reserve assets	-LTCV	-0.6	3.9	-3.1	-0.5	-1.6	0.2	0.7	-0.4	1.2	-1.3	5.8
Total	-HBNR	185.2	465.2	288.5	105.0	341.4	525.8	687.3	571.9	995.7	-614.2	-172.6
Investment income												
Direct investment	HJYW	33.1	45.0	46.7	51.5	55.1	63.3	79.2	83.6	90.2	67.3	77.5
Portfolio investment	HLZY	25.9	33.0	34.9	32.5	32.5	36.7	45.4	55.1	66.1	67.5	54.6
Other investment	AIOP	40.6	52.9	54.9	35.8	33.6	36.7	60.5	97.3	133.3	124.4	41.8
Reserve assets	HHCB	1.2	1.0	1.0	0.8	0.8	0.7	0.7	0.6	0.6	0.8	0.8
Total	HMBN	100.7	131.9	137.4	120.5	122.1	137.4	185.8	236.7	290.3	260.0	174.7
Investment in the UK												
International investment position												
Direct investment	HBWI	250.2	310.4	363.5	340.6	355.5	383.3	494.2	578.3	630.2	672.3	694.7
Portfolio investment	HLXW	933.2	1 067.6	1 013.2	925.3	1 082.9	1 227.9	1 461.7	1 702.6	1 917.6	1 945.4	2 328.5
Other investment	HLXD	1 400.9	1 651.6	1 861.9	1 906.0	2 143.2	2 520.8	3 103.0	3 284.0	4 119.4	4 409.1	3 673.8
Total	HBQB	2 584.3	3 029.5	3 238.5	3 171.9	3 581.6	4 132.1	5 058.9	5 564.8	6 667.2	7 026.7	6 697.1
Financial account transactions												
Direct investment	HJYU	55.1	80.6	37.3	16.8	16.8	31.2	97.8	84.9	98.2	49.8	29.3
Portfolio investment	HHZF	106.3	172.2	40.8	49.7	105.6	97.3	129.0	153.9	203.3	185.8	188.3
Other investment	XBMM	53.3	235.6	237.6	62.6	241.5	426.6	489.5	371.3	725.9	-834.6	-380.0
Total	HBNS	214.7	488.3	315.7	129.2	364.0	555.2	716.3	610.1	1 027.4	-599.0	-162.4
Investment income												
Direct investment	HJYX	17.0	27.4	21.4	16.0	21.9	27.6	36.2	51.6	44.8	5.6	26.1
Portfolio investment	HLZC	32.2	32.4	36.1	33.3	32.9	38.7	47.6	57.6	66.5	74.1	59.5
Other investment	HLZN	52.7	70.2	70.5	53.0	49.8	52.7	79.6	117.0	157.5	149.4	59.7
Total	HMBO	102.0	130.1	128.1	102.3	104.6	119.0	163.3	226.2	268.8	229.0	145.3
Net investment												
International investment position												
Direct investment	HBWQ	188.1	308.4	253.5	296.6	335.6	294.7	211.7	163.4	283.8	378.1	325.2
Portfolio investment	CGNH	-94.9	-161.5	-75.7	-81.3	-147.0	-135.8	-100.8	-171.5	-223.8	-281.1	-450.4
Other investment	CGNG	-303.6	-271.9	-339.9	-360.8	-329.5	-402.9	-388.2	-367.3	-369.2	-192.5	-97.5
Reserve assets	LTEB	22.2	28.8	25.6	25.5	23.8	23.2	24.7	22.9	26.7	36.3	40.1
Net investment position	HBQC	-188.2	-96.2	-136.5	-120.0	-117.2	-220.7	-252.6	-352.6	-282.5	-59.2	-182.6
Financial account transactions												
Direct investment	HJYV	-70.5	-75.0	-5.5	-18.3	-24.1	-20.3	53.8	39.9	-38.0	-37.8	17.5
Portfolio investment	HHZD	84.9	106.6	-45.7	48.7	69.4	-43.7	-21.9	15.1	111.3	309.4	33.9
Financial derivatives	ZPNN	2.7	1.6	8.4	1.0	-5.4	-7.9	9.6	7.4	-19.0	-35.5	14.4
Other investment	HHYR	11.8	-6.1	66.9	-7.7	-18.9	101.4	-11.8	-24.6	-21.4	-222.2	-49.8
Reserve assets	LTCV	0.6	-3.9	3.1	0.5	1.6	-0.2	-0.7	0.4	-1.2	1.3	-5.8
Net transactions	HBNT	29.5	23.1	27.2	24.2	22.6	29.4	29.0	38.2	31.7	15.2	10.2
Investment income												
Direct investment	HJYE	16.1	17.6	25.3	35.5	33.2	35.7	43.0	32.0	45.4	61.8	51.4
Portfolio investment	HLZX	-6.4	0.5	-1.2	-0.8	-0.4	-2.0	-2.2	-2.4	-0.4	-6.6	-4.9
Other investment	CGNA	-12.2	-17.3	-15.7	-17.2	-16.1	-16.0	-19.0	-19.6	-24.1	-25.0	-17.9
Reserve assets	HHCB	1.2	1.0	1.0	0.8	0.8	0.7	0.7	0.6	0.6	0.8	0.8
Net earnings	HMBM	-1.2	1.8	9.4	18.2	17.5	18.3	22.5	10.5	21.5	31.0	29.3

1 See chapter text.

Source: Office for National Statistics

External trade and investment

19.13 Net Foreign Direct Investment flows abroad analysed by area and main country^{1,2}

£ million

		2004	2005	2006	2007	2008
Europe						
EU27	GQBX	10 814	12 105	16 899	90 683	54 084
	IY6N	11 917	13 337	4 038	69 836	49 557
Austria	CBJD	1 322	-301	-94	110	-185
Belgium	HIIL	-544	970	-4 356	1 037	1 533
Bulgaria	IY6O	-	11	-5	..	42
Cyprus	DG8D	18	69	98	365	509
Czech Republic	DG8O	23	24	-160	59	336
Denmark	CAUW	569	391	1 529	539	2 983
Estonia	DG8E	21	2	3	-3	-20
Finland	CBJE	-37	707	106	268	65
France	CAUX	793	3 138	1 175	4 536	5 006
Germany	CAUY	-366	-479	3 186	2 260	-578
Greece	CAUZ	-253	63	15	286	383
Hungary	DG8F	336	1 821	39	88	170
Irish Republic	CAVA	3 325	-1 181	5 161	3 995	-273
Italy	CAVB	667	191	-397	2 904	198
Latvia	DG8G	1	-1	4	65	142
Lithuania	DG8H	1	-4	1	-	..
Luxembourg	HIIM	-1 022	-1 213	-14 131	25 453	5 949
Malta	DG8I	178	142	891	-1 952	..
Netherlands	CAVC	4 805	4 821	1 350	22 176	9 568
Poland	DG8J	182	150	397	-500	-73
Portugal	CAVD	444	603	314	278	194
Romania	IY6P	11	101	40	117	227
Slovakia	DG8K	18	21	18	90	105
Slovenia	DG8L	-5	-5	14	9	11
Spain	CAVE	1 131	564	2 177	4 155	21 495
Sweden	CBJG	299	2 732	6 669	3 501	530
EFTA	CAVG	-6 667	547	6 926	3 620	2 447
of which						
Norway	CBJF	367	-831	3	1 060	1 625
Switzerland	CBJH	-7 007	1 330	6 948	2 653	878
Other European Countries	IY6Q	5 564	-1 779	5 935	17 227	2 079
of which						
Russia	GLAA	1 831	349	-13	1 334	3 938
UK offshore islands ³	GLAC	3 528	-2 341	5 023	14 752	-3 074
The Americas	GQBZ	24 321	20 689	19 100	53 837	14 137
of which						
Bermuda	CBKZ	6 242	653	908	2 082	3 873
Brazil	CBLA	386	48	354	791	844
Canada	CAVK	1 143	3 372	8 130	15 468	-1 091
Chile	GQCA	675	790	25	110	-323
Colombia	GQCB	225	-687	315	126	160
Mexico	GLAD	1 386	168	334	128	366
Panama	GLAE	12	27	7	-18	-4
USA	CAVJ	9 732	15 041	-1 803	30 820	7 477
Asia	GQCI	7 689	5 399	7 992	7 734	8 617
Near and Middle East Countries	CBKF	486	398	1 219	2 044	3 037
of which						
Gulf Arabian countries ⁵	GQCC	293	577	329	482	690
Other Asian Countries	GQCD	7 203	5 001	6 773	5 689	5 579
of which						
China	HIIN	539	598	374	1 138	1 036
Hong Kong	CAVN	5 303	1 547	1 674	1 503	1 029
India	GLAF	274	616	104	650	467
Indonesia	GLAG	-289	-116	196	-140	-71
Japan	CAVM	37	247	440	1 141	808
Malaysia	CBKN	428	244	241	216	365
Singapore	CBKQ	-161	-508	2 621	-1 265	-731
South Korea	GLAH	278	2 247	679	488	673
Thailand	GLAI	181	228	536	3	220
Australasia and Oceania	GQCE	1 026	423	3 132	2 149	8 015
of which						
Australia	CBJO	408	444	2 743	2 012	6 948
New Zealand	CBJP	258	-56	405	125	117
Africa	GQCF	5 863	5 843	-235	4 726	909
of which						
Kenya	GLAJ	47	73	62	97	75
Nigeria	CBJY	-44	-108	44	56	234
South Africa	CAVO	3 840	4 368	1 466	1 734	1 399
Zimbabwe	CBKD	91	18	8	4	-6
World Total	CDQD	49 713	44 458	46 887	159 129	85 762
OECD	GQCG	18 355	35 305	21 276	125 975	66 153
Central and Eastern Europe ⁴	GQCH	36	158	76	-	55

1 Net foreign direct investment includes unremitted profits.

2 A minus sign indicates a net disinvestment abroad (ie a decrease in the amount due to the UK).

3 The UK Offshore Island consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997.

4 From 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovakia and Slovenia.

5 Includes Abu Dhabi, Bahrain, Dubai, Iraq, Kuwait, Oman, Other Gulf States, Qatar, Saudi Arabia and Yemen.

Source: ONS Foreign Direct Investments Surveys: 01633 456082; Bank of England

19.14 Net Foreign Direct Investment international investment position abroad

analysed by area and main country

£ million

		2004	2005	2006	2007	2008
Europe	GQCT	382 104	387 324	402 593	527 997	582 034
EU27	IY6R	348 576	339 692	314 481	412 024	465 062
Austria	CDLZ	4 102	4 005	2 402	2 579	2 794
Belgium	HIIO	7 828	13 492	4 380	6 887	10 999
Bulgaria	IY6S	22	53	46	46	132
Cyprus	DG8Q	64	59	561	683	564
Czech Republic	DG8R	793	823	523	632	948
Denmark	CDLP	5 256	5 090	7 782	6 220	10 783
Estonia	DG8S	78	7	-1	7	25
Finland	CDMA	695	2 465	1 287	2 329	569
France	CDLQ	35 313	47 348	36 327	39 598	42 462
Germany	CDLR	12 164	20 753	17 602	19 766	23 897
Greece	CDLS	456	625	562	864	1 111
Hungary	DG8T	1 506	2 491	1 795	1 870	2 127
Irish Republic	CDLT	29 059	26 824	26 432	25 362	23 406
Italy	CDLU	11 322	10 872	7 924	12 786	10 613
Latvia	DG8U	25	22	27	..	95
Lithuania	DG8V	22	16	6	11	..
Luxembourg	HIIP	81 709	97 260	62 355	95 915	123 278
Malta	DG8W	1 528	-459	2 399	3 263	..
Netherlands	CDLV	131 143	64 511	92 783	138 769	124 449
Poland	DG8X	2 316	1 974	2 519	2 078	2 991
Portugal	CDLW	1 664	2 702	3 167	3 366	3 517
Romania	IY6T	260	356	247	402	675
Slovakia	DG8Y	103	93	136	184	388
Slovenia	DG8Z	54	3	53	..	51
Spain	CDLX	11 318	25 604	25 233	30 879	52 468
Sweden	CDMD	9 776	12 702	17 935	17 388	25 313
EFTA	CDLY	14 468	12 933	12 637	17 745	22 396
of which						
Norway	CDMC	4 934	4 498	2 116	2 370	4 115
Switzerland	CDME	9 104	7 979	10 239	15 124	18 057
Other European Countries	IY6U	19 060	34 700	75 475	98 228	94 576
of which						
Russia	GQAA	1 627	1 814	6 054	7 182	11 077
UK offshore islands ¹	GQAB	15 678	29 954	65 814	86 482	77 031
The Americas	GQCU	182 091	216 343	256 423	292 687	338 058
of which						
Bermuda	CDOA	7 561	10 604	13 889	13 839	23 386
Brazil	CDOB	3 922	3 220	2 824	3 717	6 601
Canada	CDML	8 922	12 812	19 188	28 980	29 878
Chile	GQCT	2 133	2 814	563	439	319
Colombia	GQCS	1 874	1 132	985	1 109	1 636
Mexico	GQAC	2 461	2 860	2 337	3 791	3 772
Panama	GQAD	132	166	..	..	168
USA	CDMM	140 321	164 405	180 629	202 117	239 038
Asia	GQCL	47 311	54 919	54 377	60 887	82 182
Near and Middle East Countries	CDNH	3 008	3 733	6 874	9 984	14 966
of which						
Gulf Arabian countries ³	GQCM	2 062	3 013	4 756	6 320	9 131
Other Asian Countries	GQCR	44 303	51 187	47 503	50 903	67 215
of which						
China	HIIO	1 882	2 685	2 228	2 719	4 222
Hong Kong	CDNN	19 165	20 432	22 256	25 517	32 417
India	GQAE	1 682	2 126	1 977	2 942	3 879
Indonesia	GQAF	1 178	1 168	982	825	1 049
Japan	CDMP	5 829	6 076	2 485	592	1 468
Malaysia	CDNQ	1 592	1 455	1 174	1 233	1 482
Singapore	CDNT	6 610	7 144	6 684	6 220	10 272
South Korea	GQAG	1 218	4 586	3 763	4 457	4 405
Thailand	GQAH	947	1 281	1 407	1 456	1 675
Australasia and Oceania	GQCN	16 888	16 694	12 665	16 173	18 051
of which						
Australia	CDMO	14 586	14 627	11 571	15 391	16 033
New Zealand	CDMQ	1 459	1 176	923	682	689
Africa	GQCQ	17 350	20 834	15 105	18 516	19 167
of which						
Kenya	GQAI	238	281	313	331	400
Nigeria	CDNA	950	924	1 011	744	1 094
South Africa	CDMR	10 964	13 733	8 255	9 533	8 295
Zimbabwe	CDNF	103	50	58	32	35
World Total	CDOO	645 744	696 113	741 163	916 261	1 039 491
OECD	GQCO	537 109	561 694	547 303	684 619	784 512
Central & Eastern Europe ²	GQCP	534	640	515	65	270

1 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997.

2 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia

3 Includes Abu Dhabi, Bahrain, Dubai, Iraq, Kuwait, Oman, Other Gulf States, Qatar, Saudi Arabia and Yemen.

Sources: ONS Foreign Direct Investment Surveys: 01633 456082; Bank of England

External trade and investment

19.15 Net earnings from Foreign Direct Investment abroad analysed by area and main country^{1,2}

£ million

		2004	2005	2006	2007	2008
Europe	GQCV	25 782	32 186	38 957	44 062	40 573
EU27	IY6V	20 708	23 904	28 337	34 284	34 405
Austria	CBLQ	296	301	186	247	170
Belgium	HIIR	653	818	875	1 312	1 550
Bulgaria	IY6W	–	9	3	–9	–5
Cyprus	DG94	22	37	171	366	318
Czech Republic	DG95	110	108	–64	72	–143
Denmark	CAWI	272	387	411	580	530
Estonia	DG96	3	..	11	5	6
Finland	CBLR	112	103	69	281	128
France	CAWJ	2 107	2 957	3 344	3 007	2 016
Germany	CAWK	2 328	2 685	2 189	2 890	2 728
Greece	CAWL	102	160	151	223	109
Hungary	DG97	202	295	83	96	72
Irish Republic	CAWM	2 461	2 835	2 525	3 049	1 615
Italy	CAWN	708	732	696	837	243
Latvia	DG98	–	..	5	4	–18
Lithuania	DG99	–	..	–	2	–1
Luxembourg	HIIS	2 191	4 006	7 626	8 030	13 208
Malta	DG9A	60	31	–185	–56	58
Netherlands	CAWO	6 651	5 344	7 251	9 725	9 044
Poland	DG9B	218	293	373	256	405
Portugal	CAWP	191	297	234	264	274
Romania	IY6X	19	26	43	76	108
Slovakia	DG9C	..	34	24	103	19
Slovenia	DG9D	..	17	5	11	14
Spain	CAWQ	694	1 023	918	1 021	985
Sweden	CBLT	1 271	1 395	1 395	1 896	974
EFTA	CAWS	2 382	3 334	3 759	4 987	5 016
of which						
Norway	CBLS	297	937	345	296	590
Switzerland	CBLU	2 084	2 396	3 411	4 377	4 125
Other European Countries	IY6Y	2 692	4 948	6 861	4 791	1 151
of which						
Russia	GQAJ	841	1 681	1 715	1 180	1 827
UK offshore islands ³	GQAK	1 602	3 017	4 580	3 138	–1 109
The Americas	GQCX	21 113	26 585	26 461	28 527	11 718
of which						
Bermuda	CBNK	1 629	1 561	..	1 557	1 523
Brazil	CBNL	652	866	577	712	857
Canada	CAWW	1 340	1 895	1 769	1 653	–2 495
Chile	GQCY	820	1 164	771	777	674
Colombia	GQ CZ	379	414	274	190	318
Mexico	GQAL	485	536	531	563	529
Panama	GQAM	44	50	23	42	..
USA	CAWV	14 332	18 244	17 112	19 110	7 397
Asia	GQDA	8 001	10 975	11 621	11 389	11 356
Near and Middle East Countries	CBMS	692	1 053	1 430	2 563	3 623
of which						
Gulf Arabian countries ⁵	GQDB	549	688	717	983	1 685
Other Asian Countries	GQDC	7 309	9 922	10 191	8 826	7 733
of which						
China	HIIT	370	580	445	504	269
Hong Kong	CAYB	2 541	3 553	3 786	4 163	2 999
India	GQAN	427	626	715	798	662
Indonesia	GQAO	155	226	336	153	139
Japan	CAWY	440	482	388	145	351
Malaysia	CBNA	525	508	494	595	562
Singapore	CBND	1 651	2 510	2 285	478	785
South Korea	GQAP	340	683	532	519	637
Thailand	GQAQ	159	171	–121	23	–117
Australasia and Oceania	GQDD	3 623	3 157	3 065	3 716	3 795
of which						
Australia	CBMB	3 108	2 681	2 665	3 294	3 397
New Zealand	CBMC	279	359	388	379	327
Africa	GQDE	3 958	5 764	3 488	4 548	3 887
of which						
Kenya	GQAR	64	70	88	89	116
Nigeria	CBML	153	197	133	78	222
South Africa	CAWZ	2 706	3 768	1 620	2 236	1 220
Zimbabwe	CBMQ	87	16	10	6	–5
World Total	GLAB	62 476	78 667	83 591	92 242	71 329
OECD	GQDF	43 453	52 138	55 675	64 794	49 253
Central & Eastern Europe ⁴	GQDG	74	76	62	–11	25

1 Net earnings equal profits of foreign branches plus UK companies' receipts of interest and their share of profits of foreign subsidiaries and associates. Earnings are after deduction of provisions for depreciation and foreign taxes on profits, dividends and interest.

2 A minus sign indicates net losses.

3 The UK Offshore Islands consists of the Channel Islands and the Isle of Man, excluded from the definition of the economic territory of the UK from 1997.

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

5 Includes Abu Dhabi, Bahrain, Dubai, Iraq, Kuwait, Oman, Other Gulf States, Qatar, Saudi Arabia and Yemen.

Sources: ONS Foreign Direct Investments Survey: 01633 456082; Bank of England

19.16 Net Foreign Direct Investment flows into the United Kingdom analysed by area and main country^{1,2}

£ million

		2004	2005	2006	2007	2008
Europe						
EU27	GQDH	29 901	80 087	53 837	49 752	25 274
	IY6Z	26 384	71 034	47 698	39 348	21 963
Austria	CBOB	-31	171	-61	183	67
Belgium	HLIU	1 542	23	670	317	-575
Bulgaria	IY72	..	..	..	1	..
Cyprus	DG9G	-	7	18	75	34
Czech Republic	DG9H	-	-	..	1	1
Denmark	CAYQ	-11	-1 246	13	-18	75
Estonia	DG9I	-	-	-	-	..
Finland	CBOC	32	238	44	21	-35
France	CAYR	1 703	9 643	2 356	-1 931	-3 503
Germany	CAYS	11 131	7 279	5 566	16 616	5 310
Greece	CAYT	13	14	17	17	11
Hungary	DG9J	..	1	3	1	-
Irish Republic	CAYU	936	723	816	829	727
Italy	CAYV	1 327	-42	282	288	-275
Latvia	DG9K	-	..	..	-	..
Lithuania	DG9L	..	-	-	-	-
Luxembourg	HLIV	-115	151	221	4 349	1 725
Malta	DG9M	-	1	2	6	18
Netherlands	CAYW	1 226	50 366	13 715	2 471	17 453
Poland	DG9N	-	1	50	-29	7
Portugal	CAYX	..	-6	9	123	-79
Romania	IY73	-34	..	..	4	1
Slovakia	DG9O	..	..	..	1	..
Slovenia	DG9P	..	..	..	3	1
Spain	CAYY	..	3 297	23 457	16 139	431
Sweden	CBOE	-14	393	508	-117	577
EFTA	CAZB	3 016	9 050	5 321	8 793	-2 384
of which						
Norway	CBOB	-798	927	171	423	240
Switzerland	CBOF	3 488	7 405	4 786	8 159	-1 371
Other European Countries	IY74	501	3	817	1 611	5 696
of which						
Russia	GQAS	..	..	..	332	1 769
UK offshore islands ³	GQAT	476	-60	733	1 248	4 081
The Americas	GQDJ	-4 792	17 422	17 242	32 460	21 125
of which						
Brazil	HP5A	..	6	..	2	1
Canada	CAZF	683	1 632	3 509	799	7
USA	CAZE	-5 727	15 589	12 313	27 975	20 553
Asia	GQDK	4 081	-4 168	11 806	9 938	2 515
Near and Middle East Countries	GQAU	384	736	5 034	-979	-1 078
Other Asian Countries	GQAV	3 697	-4 904	6 772	10 919	3 593
of which						
China	HP5B	-26	13	12	16	-20
Hong Kong	GQAW	..	315	92	-1 919	737
India	HP5C	-15	138	265	151	2 578
Japan	CAZH	817	-5 575	3 726	5 816	-175
Singapore	GQAX	14	46	..	6 749	271
South Korea	GQAY	193	175	-85	5	210
Australasia and Oceania	GQDL	1 420	3 396	1 869	540	-222
of which						
Australia	CBOJ	1 412	3 396	1 479	588	-178
New Zealand	CBOK	8	-	54	-48	-26
Africa	GQAZ	-43	66	131	459	1 075
of which						
South Africa	CAZJ	-35	25	101	438	..
World Total	CBDH	30 566	96 803	84 885	93 148	49 766
OECD	GQBA	26 762	95 187	73 961	83 165	39 858
Central & Eastern Europe ⁴	GQBB	-32	..	6	1	..

1 Net investment includes unremitted profits.

2 A minus sign indicates net disinvestment in the United Kingdom (ie, a decrease in the amount due to overseas countries).

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997.

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovakia and Slovenia.

Sources: ONS Foreign Direct Investment Surveys: 01633 456082; Bank of England

External trade and investment

19.17 Net Foreign Direct Investment international positions in the United Kingdom analysed by area and main country

£ million

		2004	2005	2006	2007	2008
Europe	GQDM	181 198	277 027	332 077	354 382	385 092
EU27	IY75	161 395	244 392	299 906	308 996	330 842
Austria	CDPF	366	561	848	1 030	1 096
Belgium	HI1W	4 338	4 481	5 609	4 545	4 159
Bulgaria	IY76	..	..	..	..	..
Cyprus	DG9S	78	100	162	437	496
Czech Republic	DG9T	6	3	..	8	18
Denmark	CDOV	2 359	1 404	4 344	5 530	8 970
Estonia	DG9U	..	..	..	..	..
Finland	CDPG	886	756	817	708	718
France	CDOW	41 100	56 309	59 998	54 303	49 965
Germany	CDOX	39 300	51 469	54 382	64 558	73 136
Greece	CDOY	100	103	121	174	238
Hungary	DG9V	12	9	12	12	20
Irish Republic	CDOZ	5 021	7 146	8 186	8 839	10 106
Italy	CDPA	6 708	6 122	4 482	4 901	4 089
Latvia	DG9W	..	..	..	..	..
Lithuania	DG9X	..	..	..	..	..
Luxembourg	HI1X	5 963	7 880	16 021	20 399	26 539
Malta	DG9Y	5	12	12	62	140
Netherlands	CDPB	47 579	95 579	119 843	110 903	135 764
Poland	DG9Z	7	21	96	75	76
Portugal	CDPC	113	111	122	222	302
Romania	IY77	..	..	..	..	..
Slovakia	DGA2	..	..	..	..	..
Slovenia	DGA3	..	..	..	9	14
Spain	CDPD	4 536	8 782	20 658	27 876	10 619
Sweden	CDPI	2 849	3 467	4 113	4 312	4 253
EFTA	CDPE	15 752	25 033	22 358	32 570	30 772
of which						
Norway	CDPH	242	1 085	969	1 522	1 406
Switzerland	CDPJ	14 685	21 624	19 033	28 936	27 828
Other European Countries	IY78	4 051	7 602	9 813	12 816	23 478
of which						
Russia	GQBC	..	..	..	179	970
UK offshore islands ¹	GQBD	3 500	7 059	9 111	11 963	21 646
The Americas	GQDU	140 090	174 037	200 709	202 062	230 359
of which						
Brazil	HP5D	..	77	134	21	9
Canada	CDPM	12 108	15 587	19 369	20 835	19 110
USA	CDPN	122 069	149 759	170 880	167 008	190 674
Asia	GQDO	24 800	24 101	39 436	53 166	47 620
Near and Middle East Countries	GQBE	2 765	2 970	10 160	6 449	4 493
Other Asian Countries	GQBF	22 035	21 131	29 275	46 717	43 127
of which						
China	HP5E	119	111	99	202	202
Hong Kong	GQBG	..	..	..	..	..
India	HP5F	164	518	798	1 376	3 439
Japan	CDPQ	12 300	10 513	14 766	25 479	29 156
Singapore	GQBH	925	1 034	4 046	12 197	1 549
South Korea	GQBI	635	638	798	779	883
Australasia and Oceania	GQDP	16 804	12 537	7 623	9 412	7 709
of which						
Australia	CDPP	16 631	12 313	7 093	8 974	7 439
New Zealand	CDPR	153	224	428	430	268
Africa	GQBJ	530	510	469	1 397	2 097
of which						
South Africa	CDPS	296	186	130	900	1 601
World Total	CDPZ	363 422	488 212	580 313	620 419	672 877
OECD	GQBK	340 870	458 185	535 218	564 201	608 395
Central & Eastern Europe ²	GQBL	..	..	..	6	11

1 The UK Offshore Islands consist of the Channel Islands & Isle of Man, excluded from the definition of the economic territory of the UK from 1997.

2 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Sources: ONS Foreign Direct Investment Surveys 01633 456082; Bank of England

19.18 Net earnings from Foreign Direct Investment in the United Kingdom analysed by area and main country^{1,2}

£ million

		2004	2005	2006	2007	2008
Europe	GQDQ	12 676	17 592	27 447	26 174	-18 433
EU27	IY79	11 330	15 278	22 919	24 144	-4 002
Austria	CBOR	61	60	207	211	-45
Belgium	HI IY	269	367	646	577	353
Bulgaria	IY7A	..	..	..	..	..
Cyprus	DGA6	20	24	44	66	57
Czech Republic	DGA7	..	..	..	1	1
Denmark	CBDL	311	326	204	-70	-458
Estonia	DGA8	..	..	..	..	..
Finland	CBOS	62	61	93	181	50
France	CBDM	3 842	5 121	5 329	3 489	425
Germany	CBDN	2 900	4 037	4 541	5 789	-74
Greece	CBDO	-4	49	70	104	212
Hungary	DGA9	..	1	3	1	..
Irish Republic	CBDP	471	724	1 012	1 202	-137
Italy	CBDQ	408	483	477	577	473
Latvia	DGB2	..	..	..	..	..
Lithuania	DGB3	..	1	1	..	..
Luxembourg	HI IZ	289	214	79	463	577
Malta	DGB4	..	..	3	7	28
Netherlands	CBDR	2 585	2 800	7 283	8 393	-7 081
Poland	DGB5	..	1	8	6	3
Portugal	CBDS	47	30	48	54	50
Romania	IY7B	..	..	..	..	..
Slovakia	DGB6	..	5	5	3	..
Slovenia	DGB7	..	..	..	..	..
Spain	CBDT	37	773	2 536	2 696	1 207
Sweden	CBOU	21	182	316	386	360
EFTA	CBDW	849	1 495	3 366	264	-16 342
of which						
Norway	CBOT	-20	82	169	194	249
Switzerland	CBOV	819	1 320	2 933	-286	-15 058
Other European Countries	IY7C	497	819	1 162	1 767	1 912
of which						
Russia	GQBM	..	..	..	7	-77
UK offshore islands ³	GQBN	468	757	1 107	1 752	2 072
The Americas	GQDV	12 278	16 460	20 154	17 158	24 677
of which						
Brazil	HP5G	1	-4	-4	6	-6
Canada	CBEA	1 021	1 348	1 458	-250	-2 917
USA	CBZD	10 981	14 156	16 828	15 060	26 144
Asia	GQDS	168	937	2 710	447	-1 307
Near and Middle East Countries	GQBO	188	354	564	237	216
Other Asian Countries	GQBP	-19	583	2 145	210	-1 524
of which						
China	HP5H	8	-63	-35	17	-38
Hong Kong	GQBQ	..	..	-597	..	-337
India	HP5I	-2	65	132	140	261
Japan	CBEC	608	1 089	1 956	-216	-1 994
Singapore	GQBS	32	85	259	609	166
South Korea	GQBT	23	72	104	125	134
Australasia and Oceania	GQDT	695	535	1 259	1 222	656
of which						
Australia	CBOZ	690	521	876	1 196	672
New Zealand	CBPA	5	13	46	25	-13
Africa	GQBU	59	65	80	137	166
of which						
South Africa	CBED	26	25	31	82	126
World Total	CBEV	25 876	35 588	51 650	45 138	5 756
OECD	GQBV	25 471	33 927	47 476	40 242	1 589
Central & Eastern Europe ⁴	GQBW	1	..	..	1	..

1 Net earnings equal profits of United Kingdom branches plus overseas foreign investors' receipts of interest from, and their share of the profits of, United Kingdom subsidiaries and associates. Earnings are after deducting provisions for depreciation and UK tax.

2 A minus sign indicates net losses.

3 The UK Offshore Islands consist of the Channel Islands & the Isle of Man, excluded from the definition of the economic territory of the UK from 1997.

4 Prior to 2007 includes data for Bulgaria and Romania. Prior to 2003 also includes data for Czech Republic, Estonia, Hungary, Lithuania, Latvia, Poland, Slovenia and Slovakia.

Sources: ONS Foreign Direct Investment Surveys: 01633 456082; Bank of England