

ALADI/LAIA

Members. Argentina, Austria, Bahamas, Barbados, Belgium, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Croatia, Denmark, Dominican Republic, Ecuador, El Salvador, Finland, France, Germany, Guatemala, Guyana, Haiti, Honduras, Israel, Italy, Jamaica, Japan, Mexico, the Netherlands, Nicaragua, Norway, Panama, Paraguay, Peru, Portugal, Slovenia, Spain, Suriname, Sweden, Switzerland, Trinidad and Tobago, UK, USA, Uruguay, Venezuela.

The Bank's total lending up to 2000 has been US\$106bn. for projects with a total cost of over US\$263bn. Its lending has increased dramatically from the US\$294m. approved in 1961 to US\$6,311m. in 2002.

Current lending priorities include poverty reduction and social equity, modernization and integration, and the environment. The Bank has a Fund for Special Operations for lending on concessional terms for projects in countries classified as economically less developed. An additional facility, the Multilateral Investment Fund (MIF), was created in 1992 to help promote and accelerate investment reforms and private-sector development throughout the region.

The Board of Governors is the Bank's highest authority. Governors are usually Ministers of Finance, Presidents of Central Banks or officers of comparable rank. The IDB has country offices in each of its borrowing countries, and in Paris and Tokyo.

Official languages: English, French, Portuguese, Spanish.

Headquarters: 1300 New York Avenue, NW, Washington, D.C., 20577, USA.

Website: <http://www.iadb.org>

President: Enrique V. Iglesias (Uruguay).

LATIN AMERICAN ECONOMIC SYSTEM (SELA)

Established in 1975 by the Panama Convention, SELA (Sistema Económico Latinoamericano) promotes co-ordination on economic issues and social development among the countries of Latin America and the Caribbean.

Members. Argentina, Bahamas, Barbados, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Official languages: English, French, Portuguese, Spanish.

Headquarters: Apartado 17035, Caracas 1010-4, Venezuela.

Website: <http://www.sela.org>

e-mail: difusion@sela.org

Permanent Secretary: Roberto Guarnieri (Venezuela).

Publications. *Capítulos* (in Spanish and English, published thrice yearly); *SELA Antenna in the United States* (quarterly bulletin); *Integration Bulletin on Latin America and the Caribbean* (monthly).

LATIN AMERICAN INTEGRATION ASSOCIATION (ALADI/LAIA)

The ALADI was established to promote freer trade among member countries in the region.

Members. (12) Argentina, Bolivia, Brazil, Chile, Colombia, Cuba, Ecuador, Mexico, Paraguay, Peru, Uruguay and Venezuela.