

In addition, the CACM countries signed a new framework co-operation agreement with the EC in Feb. 1993, revising the previous (1985) failing agreement between them, to provide support to CACM's integration plans.

Headquarters: 4a Avda 10–25, Zona 14, Apdo 1237, Guatemala City, Guatemala.
Secretary-General: Haroldo Rodas Melgar.

CENTRAL AMERICAN BANK FOR ECONOMIC INTEGRATION

Established in 1960, the Bank is the financial institution of the Central American Economic Integration and aims to implement the economic integration and balanced economic growth of the member states.

Members. (Regional) Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua. (Non-regional) Argentina, China, Colombia, Mexico.

Official Languages: Spanish, English.

Headquarters: Apartado Postal 772, Tegucigalpa, DC, Honduras.

President: Alejandro Arévalo.

LATIN AMERICAN INTEGRATION ASSOCIATION (ALADI/LAIA)

The ALADI was established to promote freer trade among member countries in the region.

Members. (12) Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Mexico, Paraguay, Peru, Uruguay, Venezuela and Cuba, subject to the receipt by ALADI of the Instrument of Ratification.

Observers. (22) China, Commission of the European Communities, Costa Rica, Dominican Republic, El Salvador, Guatemala, Honduras, Inter-American Development Bank, Italy, Nicaragua, Organization of American States, Panama, Portugal, Spain, UN Development Programme, UN Economic Commission for Latin America and the Caribbean (ECLAC), Romania, Russia, Switzerland, Inter-American Institute for Cooperation on Agriculture (IICA), Andean Development Corporation (CAF), Latin American Economic System (SELA).

Official languages: Portuguese, Spanish.

Headquarters: Calle Cebollati 1461, Casilla de Correo 577, 11000 Montevideo, Uruguay.

Website: <http://www.aladi.org>

Secretary-General: Juan Francisco Rojas Penso (Venezuela).

LATIN AMERICAN ECONOMIC SYSTEM (SELA)

Established in 1975 by the Panama Convention, SELA (Sistema Económico Latinoamericano) promotes co-ordination on economic issues and social development among the countries of Latin America and the Caribbean.