Symposium Introduction

21st Dubrovnik Economic Conference Symposium

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The Croatian National Bank's 21st annual Dubrovnik Economic Conference was held on June 8–9, 2015 and the 10th annual Young Economists' Seminar (YES) was held on the preceding day. The conference and seminar have a well-established tradition for the presentation of research on the changing world economy and we are pleased to present in this symposium one paper from the conference and one from YES.

The first paper, "What role for financial supervisors in addressing environmental risks?" by Dirk Schoenmaker and Rens van Tilburg, is an imaginative investigation of a new area. The second paper, "What is the effect of credit standards and credit demand on loan growth? Evidence from the Croatian bank lending survey" by Martin Pintaric, was presented at the Young Economists Seminar.

The program committee for the 21st Dubrovnik Economic Conference was chaired by Boris Vujčić, Governor of the Croatian National Bank. The other committee members were Paul Wachtel, Professor of Economics at the Leonard N. Stern School of Business at New York University, Randall K. Filer, Professor of Economics at Hunter College of the City University of New York and at CERGE-EI, Prague, and Oleh Havrylyshyn, Visiting Scholar, University of Toronto. The selection committee for the YES consisted of Randall K. Filer, Oleh Havrylyshyn, and Paul Wachtel. In addition, the success of the conference owes much to the efforts of Tomislav Presečan, Vice Governor of the Croatian National Bank and chairman of the organizing committee.

The full conference program and the papers not included in this symposium can be found on the Croatian National Bank web site (<http://www.hnb.hr/>). We are grateful to the conference discussants of the papers in this symposium for their suggestions: Christian Kopf, Evan Kraft, Gary O'Callaghan, and Athanasios Vamvakidis.