Editorial

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Notwithstanding a memorable summer, this Editor believes that financial life will continue and new entities will emerge and so this Editorial is devoted to a new organisation. In passing over the summer of 2007, I note that derivatives received a fair amount of bad press but quantitative hedge funds were reported as close to extinct. I can only report that some did less badly than others and that reports of their generic demise seem exaggerated.

Turning to birth rather than death and disease, let us look at our new organisation. This is a quantitative finance focus group called the London Quantitative Group (LQG). The LQG will provide conferences and seminars for individuals and should complement excellent existing organisations such as INQUIRE(UK) or the Q-GROUP. These organisations provide

the same services for companies. Such individual-orientated organisations already exist in the US and provide a successful low-cost format.

It is my understanding that the LQG will be not-for-profit, will not fund academic research, and will aim to reduce financial flows by separating out hotel costs from conference costs, for example. This seems to me to be a very desirable innovation that should benefit the finance community and may even make the summer of 2007 even less likely in the future. Interested readers can find more details at www.lqg.org.uk

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Editor