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A preliminary analysis of the differences between AWE and the AEI

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Sets out the background to the AWE/AEI reconciliation project, differentiating between the two measures, and presents preliminary results.

This article presents the preliminary results of the AEI/AWE reconciliation project, a project which seeks to reconcile the movements in the two main measures of short-term earnings growth – the Average Earnings Index (AEI) and Average Weekly Earnings (AWE).

The article sets out the background to the project, describes the two measures and explains the main differences between them. It then presents the preliminary results of the reconciliation project. Each of the main methodological differences between the two measures is shown to contribute significantly to the differences between the two series. The article concludes by discussing which of the two measures might be better and then summarises the work that is in hand to move AWE to National Statistics status.

Misc

The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/elmr/09_07/downloads/ELMR09_07Duff.pdf).