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Methods explained: Contributions to growth rates under annual chain-linking

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Demonstrates the stages involved in calculating contributions to growth rates under annual chain-linking and explains their relevance in decomposing growth

When growth rates of series such as GDP are published by the Office for National Statistics, the contributions of individual components are also often reported. These contributions are a reflection of the importance of each area to the overall total. This article demonstrates the stages involved in calculating these contributions and explains their relevance in decomposing growth.

Misc

The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/elmr/06_07/downloads/ELMR06_07Methods.pdf).