PublisherInfo		
PublisherName	:	Palgrave Macmillan UK
PublisherLocation	:	London
PublisherImprintName	:	Palgrave Macmillan

CPI and RPI: the 2007 basket of goods and services

ArticleInfo		
ArticleDOI	:	10.1057/palgrave.elmr.1410059
ArticleCategory	:	Feature
ArticleFirstPage	:	39
ArticleLastPage	:	46
ArticleHistory	:	RegistrationDate : 2007-4-20 OnlineDate : 2007-4-20
ArticleCopyright	:	Crown copyright2007

Describes the annual review process and explains how and why the various items are chosen.

As part of a process of continual improvement, and to help ensure that the consumer prices index (CPI) and retail prices index (RPI) are representative of consumer spending patterns, the items that are priced in compiling the indices are reviewed each year. This article describes the review process and explains how and why the various items in the CPI and RPI baskets are chosen. The contents of the CPI and RPI baskets for 2007 are summarised in Annexes A and B of the full article, which can be downloaded from the National Statistics website at www.statistics.gov.uk/articles/nojournal/CPI&RPI_basket_2007.pdf

The main changes from the 2006 price collection are discussed. Similar articles have been published in previous years. Unlike previous articles, this one also looks at the evolution of expenditure weights since the last RPI rebasing in 1987.

Misc

The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/elmr/04_07/downloads/ELMR_April07_Wingfield.pdf).