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Market sector GVA productivity measures

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Introduces two new series measuring the market sector productivity, both utilising the experimental market sector GVA series and employment data.

Measurement of the market sector is becoming increasingly important to policymakers. In response to user demand, this article introduces two new experimental series measuring the productivity of the market sector. Both series utilise the experimental market sector gross value added (GVA) series and employment data. Analysis of the market sector per worker series suggests that, while the series follows the same trends as the whole economy GVA per worker measure, it generally records higher rates of growth especially during periods of high economic growth. The market sector GVA per hour series currently has a short time series, so only limited conclusions can be drawn. However, it does closely follow the whole economy measure of productivity per hour.

Misc

The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/elmr/03_07/downloads/ELMR03_07Marks.pdf).