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The measurement and role of government procurement in macroeconomic statistics

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Details the measurement and role of government procurement in the UK National Accounts, including existing data methodcollections, and identifies specific initiatives.

This article details the measurement and role of government procurement in the UK National Accounts. The need for an accurate estimate has increased following both internal and external users' analytical requirements, in particular the development of measures of market sector gross value added, emphasis on government productivity and new methods for estimating National Accounts. Existing data collection methods are detailed, and specific initiatives are identified, some of which are already underway. These initiatives, which will involve working closely with HM Treasury, the Office of Government Commerce and other government departments, will focus on improving the product breakdown of, and price deflators for, government procurement data.

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The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/elmr/03_07/downloads/ELMR03_07Dey-Chowdhury_Tily.pdf).