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Monthly review of economic and labour market trends in the UK.

GDP continued to grow robustly in 2006 quarter four, driven mainly by the services sector, with little contribution from manufacturing output. In quarter three however, it had been business and government investment which had underpinned growth, whilst consumer expenditure had slowed from its strong performance in quarter two. As a reflection of the UK's dynamic domestic demand profile and unfavourable exchange rate position the trade deficit widened in November. The Labour Market exhibited signs of an improvement in November, while the Public sector net debt continued to rise in December. Consumer and producer output price inflation rose in December 2006.

Misc

The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/downloads/theme_economy/EconReview_0207.pdf).