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Methods explained: House price indices in the UK

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Provides an overview of the three main UK house price indices published, detailing how they are constructed and explaining why they can differ.

There are a number of house price indices that measure the rate of inflation in the UK housing market. This article provides an overview of the three main UK house price indices published by the Department for Communities and Local Government, Nationwide and Halifax. It details how they are constructed and explains why differences can occur between these three measures. The article also covers the newly published Land Registry house price index and comments on its methodology.

Misc

The Full Text of this article can be found on the National Statistics website (http://www.statistics.gov.uk/elmr/01_07/downloads/ELMR01_07Methods_HPI.pdf).