Editorial note

Uday Bhanu Sinha¹ · Abhijit Banerji¹ · Shreekanth Gupta¹ · J. V. Meenakshi¹

Published online: 8 June 2020

© Editorial Office, Indian Economic Review 2020

Starting with this issue, we are pleased to introduce a new feature: Policy Review. For some months now, we have felt the need to create a space for substantive articles that review contemporary issues in public policy and synthesise associated insights from academic research. Our aim here is to use lessons from research to inform the policy discourse and to bridge the gap between research and policy. The pandemic and the government's response to it have only underscored this need. As India undertakes a slew of policies with far-reaching consequences, it is imperative for high-quality research to inform these policies. Policy Review will provide a context for such analyses.

We are delighted to initiate this series with an article by our colleague, Pami Dua, who is a member of India's Monetary Policy Committee. The article traces the evolution of monetary policy in India and is a good example of the crossover from research to policy. Starting from the 1980s, she traces the developments that culminated in a paradigm shift to the adoption of flexible inflation targeting by India's central bank. She also highlights unconventional approaches by the central bank to address the economic slowdown that preceded the pandemic and the one the pandemic has induced.

Policy review will be a regular feature of IER. These technical but accessible articles will be solicited by the editors from experts.

We would also like to take this opportunity to announce that IER will curate a special issue this August on 'Pandemics, COVID-19 and India'. It will feature papers from diverse disciplinary perspectives, including history, epidemiology, environment and health.

We thank our readers and the current and former editorial board members for their continuing support to IER.

Publisher's Note Springer Nature remains neutral with regard to jurisdictional claims in published maps and institutional affiliations.

✉ Uday Bhanu Sinha
uday@econdse.org

¹ Department of Economics, Delhi School of Economics, University of Delhi, Delhi, India