

2023 Economic Report on the German Adhesives Industry

The German adhesives industry finished the 2022 financial year with a 5.3 % increase in sales and a 6 % fall in production volumes. The German Adhesives Association (IVK) is expecting a slight decline during the current 2023 financial year.

“Despite a large number of unpredictable events, the German adhesives industry saw an increase in sales of 5.3 % across Germany,” said Dr. Boris Tasche, Chairman of the Executive Board of the IVK. “Supply chains have stabilized and all the important adhesive raw materials have been readily available. Nevertheless, the German adhesives industry continues to operate in an extremely challenging environment. The war in Ukraine, inflation, and increases in interest rates are resulting in reduced consumption. Regulatory pressure in Europe in particular, the continuing shortage of skilled workers, and the ongoing pressure on costs are caus-

ing major problems for our industry.” In 2022, the global sales of German manufacturers amounted to €13.8 billion. This represents a 14.6 % increase over the previous year. The German adhesives industry expects the economy to shrink during the current financial year. “Once again it is difficult to produce a reliable forecast for the coming year, because of a variety of different risk factors. The planned European regulations will make the business environment even tougher for our small and medium-sized member companies,” explained Dr. Vera Haye, Managing Director of the IVK. //

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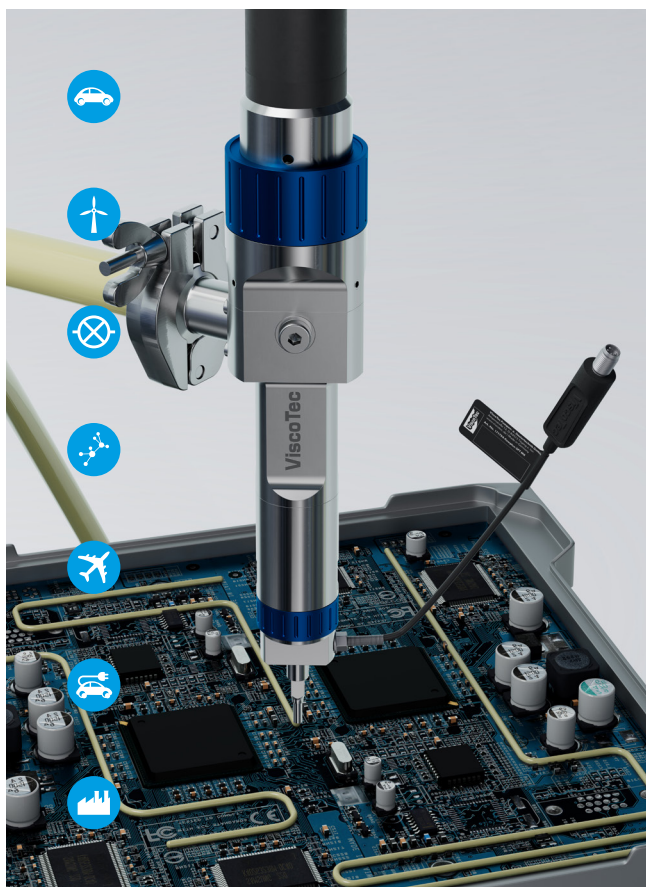
Correction to: Precise Dosing for Medical Wearables

Sebastian Schmitt
adhesion ADHESIVES + SEALANTS.
2023 August; 20:10-13.

Please note that there is a translation error in the title of this article. This has now been corrected. It should read "Precise Dispensing for Medical Wearables".

The Editorial Team

The online version of the original article can be found at <https://doi.org/10.1007/s35784-023-0924-y>



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