

# The 2021 TMS Annual Financial Report

Ellen Cerreta and  
James J. Robinson



For TMS, 2021 was a year to simultaneously honor the past and break with tradition. During this year, TMS celebrated 150 years of shared history with the American Institute of Mining, Metallurgical, and Petroleum Engineers (AIME), acknowledging a tradition of meeting and sharing research that stretches back to 1871. But 2021 also marked the first time in those 150 years when the Society's annual meeting was not held as a face-to-face event.

We honored our Society's distinguished history in a number of ways, launching a new website with an interactive timeline of milestones, releasing a new collection of recorded anniversary keynote presentations offering a look at key topics in the field today, and publishing a series of articles in *JOM: The Magazine* that together told the story of a Society that

a distance. This has since evolved into an added membership benefit that will last beyond the pandemic.

By the end of the year, we were moving toward normal operations. By October, the Materials Science & Technology 2021 (MS&T21) conference in Columbus,

**"For TMS, 2021 was a year to simultaneously honor the past and break with tradition."**

**—Ellen Cerreta and  
James J. Robinson**



has meant a lot to its members and the profession for a long time.

At the same time, a worldwide pandemic required TMS to look at new ways to accomplish its goal of keeping connections strong among a global community of materials scientists and engineers. The TMS 2021 Virtual Annual Meeting & Exhibition, held in March, was a first for TMS members. Nearly 3,000 attendees participated, with almost 2,500 presentations delivered virtually. It wasn't how we'd hoped to spend our anniversary year, but it was a solid event that allowed our members a chance to stay connected at a time when travel wasn't possible for much of the world.

We also continued to expand our webinar offerings—available free to members—as a way to keep individuals in contact and learning from

Ohio, marked our first major in-person event in more than a year. As 2021 came to a close, we were looking forward to TMS2022, which would be held in person in Anaheim, California.

It was certainly not a typical year for TMS. The audited 2021 financial report presented here reflects the stress on the Society from the financial penalties we have endured from not being able to hold meetings in-person. But TMS weathered these difficult circumstances and we are optimistic about the future. Now, as we progress through 2022 and into 2023, we look forward to continuing the long-standing traditions of our past and working with the technologies that will propel us to better days ahead.



**Ellen Cerreta**  
2021 TMS President

**James J. Robinson**  
TMS Executive Director

## WHO WE ARE

### Our Membership Totals

Students

3,597

Professionals

7,208

Total Membership

10,805

### Where Our Members Work

Academia

43%

Industry

34%

Government/Nonprofit

15%

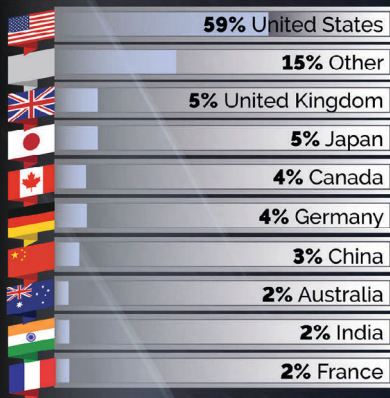
Retired

6%

Other

1%

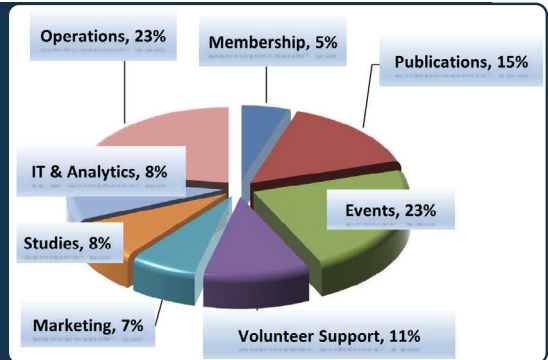
### Where Our Members Live



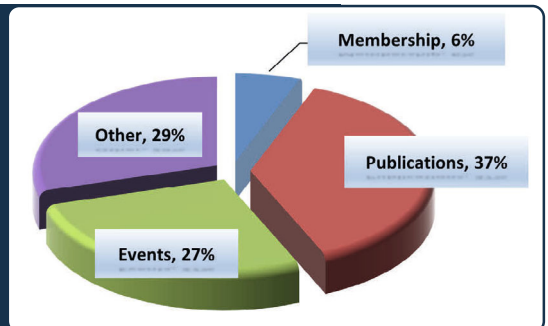
\*Percentages may not add up to 100% due to rounding.

## 2021 FINANCIAL REVIEW

### 2021 Operating Expenses by Program Area



### 2021 Operating Revenues by Program Area



### Summary Of Operations Revenues And Expenses

Years ending December 31, 2021 and 2020

REVENUES	2021	2020
Membership & Customer Service	\$402,865	\$497,488
Content	\$2,558,889	\$2,787,499
Events, Education & Exhibits	\$1,855,645	\$3,029,440
Volunteer Support	\$4,776	\$3,100
Strategic Communications & Outreach	\$41,719	\$25,141
New Initiatives, Science, and Engineering	\$176,706	\$155,576
IT and Data Analytics	\$0	\$0
Executive & Operations	\$1,792,370	\$989,097
<b>TOTAL REVENUES</b>	<b>\$6,832,970</b>	<b>\$7,487,341</b>

EXPENSES	2021	2020
Membership & Customer Service	\$312,460	\$273,382
Content	\$942,533	\$971,790
Events, Education & Exhibits	\$1,389,631	\$2,479,317
Volunteer Support	\$675,291	\$796,148
Strategic Communications & Outreach	\$428,763	\$393,139
New Initiatives, Science, and Engineering	\$487,906	\$496,746
IT and Data Analytics	\$522,278	\$485,881
Executive & Operations	\$1,411,870	\$1,386,741
<b>TOTAL EXPENSES</b>	<b>\$6,170,732</b>	<b>\$7,283,144</b>

<b>EXCESS OPERATIONS REVENUE</b>	<b>\$662,238</b>	<b>\$204,197</b>
----------------------------------	------------------	------------------