ERRATUM

Erratum to: Growth of born globals: the role of the entrepreneur's personal factors and venture capital

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The original version of this article unfortunately contained a mistake. In Table 4 there are some mistakes in the association between significance and letters. The corrected table is presented below.

The online version of the original article can be found at <http://dx.doi.org/10.1007/s11365-015-0368-1>.

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Table 4 OLS with and without controls for endogeneity

	Model without controls for endogeneity			Model with controls for endogeneity			
	OLS regressions			OLS regressions			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
VC	0.366 (0.171) ^b	0.422 (0.175) ^b	0.466 (0.175) ^a				
SMALL_INTERNAZ				−0.349 (0.162) ^b			
FIRM_AGE	0.480 (0.166) ^a	0.501 (0.175) ^a	0.453 (0.176) ^b	0.241 (0.095) ^b	0.193 (0.052) ^a	0.525 (0.173) ^a	0.485 (0.174) ^a
HIGH_EDUC	0.226 (0.158)	0.256 (0.163)	0.187 (0.166)	−0.021 (0.152)	0.218 (0.158)	0.246 (0.162)	0.184 (0.165)
TECH_EDUC	0.001 (0.227)	0.014 (0.236)	−0.035 (0.236)	0.193 (0.224)	−0.049 (0.225)	0.033 (0.235)	−0.006 (0.236)
EC_EDUC	−0.004 (0.231)	−0.104 (0.241)	−0.081 (0.241)	−0.048 (0.230)	−0.016 (0.233)	−0.100 (0.240)	−0.084 (0.241)
AGE	−0.012 (0.010)	−0.020 (0.010) ^c	−0.018 (0.010) ^c	0.010 (0.009)	−0.003 (0.010)	−0.017 (0.010) ^c	−0.016 (0.010)
N_FOUNDERS				−0.032 (0.089)			0.147 (0.097) ^c
ENTR_EXP		0.418 (0.162) ^b	0.402 (0.163) ^b	0.075 (0.152)		0.427 (0.162) ^a	0.410 (0.163) ^b
IND_EXP		−0.057 (0.159)	−0.057 (0.158)	−0.277 (0.150) ^c		−0.087 (0.158)	−0.090 (0.158)
TEAM_DIVERSITY			−0.345 (0.192) ^c	0.375 (0.169) ^b			−0.289 (0.190) ^c
IMR					0.335 (0.105) ^a	0.278 (0.104) ^a	0.285 (0.104) ^a
Sector dummies	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Country dummies	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Constant	−546.203 (336.492)	−511.461 (352.530)	−419.028 (354.703)	−670.611 (198.129) ^a	−1.520 (1.261)	−584.967 (347.697) ^c	−507.989 (350.093)
Observations	242	225	225	242	242	225	225
Pseudo R-squared	0.169	0.214	0.229	0.080	0.234	0.218	0.231
R-squared							

The Table presents the results of OLS regressions with (Models 1–3) and without controls (Models 5–7) for endogeneity. The dependent variable is the logarithm of the number of employees at survey date. The definitions of the independent variables are provided in Table 2. Model 4 reports the probit model on the determinants of VC financing. Models 5–7 include the inverse Mills' ratio (IMR) generated from the probit model. For the sake of synthesis, we omit estimated coefficients for industry and country dummies. Robust standard errors are reported in parenthesis

^a Significant at the 1 % level

^b Significant at the 5 % level

^c Significant at the 10 % level