



## Correction to: Optimal policies in a small open economy with an environmental externality and shallow foreign exchange markets

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### Correction to: Portuguese Economic Journal

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In the published article, the typesetting process has introduced some typos in the notation of model parameters. In particular, the convexity of the brown investment disutility should be denoted by  $\varphi$  (instead of  $\phi$ ). Hence, Eq. (1) should be:

$$U = \frac{C_0^{1-\theta}}{1-\theta} - \lambda \frac{q_b^{\varphi+1}}{\varphi+1} + \beta \left[ \frac{C_1^{1-\theta}}{1-\theta} - E \right]$$

Consistently, the second equation in (3) should be:

$$\beta C_1^{-\theta} (r_b - r_g) (A - C_0) = \lambda q_b^{\varphi}$$

and the fifth equation in (13) should be:

$$2\beta C_1^{-\theta} (A - C_0) (r_b - r_g) = \lambda q_b^{\varphi}$$

Finally, the productivity of green firms should be denoted by  $\phi_g$  (instead of  $\varphi_g$ ). Consistently, the third equation in (6) should be:

$$\alpha \phi_g K_g^{\alpha-1} L_g^{1-\alpha} = r_g$$

The original article is corrected.

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