



## Correction to: Do initial financial conditions determine the exit routes of start-up firms?

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**Correction to: Journal of Evolutionary Economics**  
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The original version of this article unfortunately contained mistakes.

On page 18, the sentence “The first-order terms of *MCR* are positive at least at the 1% significance level in all the columns in Table 6.” should be:

The first-order terms of *MCR* are positive at the 1% significance level in columns (i), (ii), and (iv) in Table 6.

On page 18, the sentence “Moreover, while the interaction term of  $\ln E$  and *MCR* is insignificant in column (iii), that of *E/F* and *MCR* is negative at the 1% significance level in column (v).” should be:

Moreover, while the interaction term of  $\ln E$  and *MCR* is insignificant in column (iii), that of *E/TF* and *MCR* is positive at the 1% significance level in column (v).

On page 21, the sentence “The sign of the estimated coefficients for merger is opposite to that for failure.” should be:

The sign of the estimated coefficients for merger is similar to that for failure.

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