ERRATUM

Erratum to: Metabolic growth theory: market-share competition, learning uncertainty, and technology wavelets

Ping Chen

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The original version of this article unfortunately contained errors.

[Section 3.1, Page7]

Equation (2b) should be modified.

The condition for "dynamic diminishing return" should be changed as the following:

$$\text{dynamic diminishing return for } f' < 0 \text{ when } n > \frac{N^*}{2}$$

should be replaced by

$$f' < 0 \text{ when } \frac{N^*}{2} < n < N^*$$

[Section 3.2, Page 11]

Equation (5c) is not corrected.

The original equation (5c)

$$\frac{1}{2}(C_1 + C_2) \le n_1^* + n_2^* = \frac{(C_1 + C)_2}{1 + \beta} \le (C_1 + C_2)$$

P. Chen (✉)
Center for New Political Economy, Fudan University, Shanghai, China
e-mail: pchen@nsd.pku.edu.cn

should be replaced by the following equation:

$$\frac{1}{2}(C_2 + C_2) \le \left(n_1^* + n_2^*\right) = \frac{(C_1 + C_2)}{1 + \beta} \le (C_1 + C_2)$$

In the same page 11, the last sentence of the next paragraph, the condition for
(ii) Old and new technology coexist so that ……,
Here, $(C_2 - n2^*) > 0$ should be $(C_2 - n_2^*) > 0$.