

## New Zealand, Niue

### New Zealand

#### Finance and trade

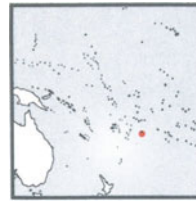
Price and wage indices (1970 = 100)	1960	1970	1976	Growth %pa	
				1960-70	1970-76
Consumer prices	69.0	100.0	190.2	3.8	11.3
Wholesale prices	75.0	100.0	193.8	2.9	11.7
Wages (earnings)	62	100	212	5.0	13.3
Share prices	57	100	95	5.8	-0.9
<b>Money stock</b> (end-year, NZ \$ mn)	748.8	862.0	1 837.1	1.4	13.4
<b>Budget</b> (1976/77; year ending March 31st)					
Revenue: NZ \$ 4 255 mn = \$ 4 147 mn = £ 2 516 mn					
Expenditure: NZ \$ 4 491 mn = \$ 4 377 mn = £ 2 656 mn					
<b>Balance of payments</b> (\$ mn)	1972	1973	1974	1975	1976
Balance of goods (fob)	+520	+571	-487	-764	-46
Balance of services	-324	-443	-703	-702	-753
Balance of transfers	+52	+84	+63	+67	+49
<i>Current balance</i>	+249	+212	-1 128	-1 400	-751
Long-term capital flow	+73	-77	+390	+981	+743
<b>International reserves</b> (end-year, \$ mn)	833	893	640	428	492
<b>External trade</b> (1976)					
Imports: NZ \$ 3 271 mn = \$ 3 258 mn = £ 1 804 mn					
Exports: NZ \$ 2 815 mn = \$ 2 804 mn = £ 1 553 mn					
<i>Main imports</i> (1976/77*) % of total	<i>Main exports</i> (1976/77*)				% of total
Machinery, non-electric	14	Meat			25
Chemicals	13	(of which,			
Crude oil	9	lamb and mutton 12,			
Motor vehicles	8	beef and veal 10)			
Iron and steel	7	Wool			21
Textile yarns and fabrics	7	Butter			8
Electrical machinery	6	Wood pulp and paper			5
Petroleum products	5	Hides and skins			4
Food	5	Aluminium			4
Metal small manufactures	3	Milk, dried			3
Instruments	3	Cheese			3
Ships and boats	2	Machinery			2
		Fruit and vegetables			2
		Casein			2
<i>Main sources</i> (1976)	<i>Main destinations</i> (1976)				
Australia	20	United Kingdom			19
United Kingdom	17	Japan			14
Japan	15	Australia			13
United States	14	United States			12
Iran	5	Soviet Union			4
West Germany	4	West Germany			3
Singapore	3	France			3
Canada	2	Netherlands			3
Hongkong	2	Canada			2

\*Year ending June 30th

#### Special focus

Main export destinations (% of total exports)	1960	1965	1970	1972	1974	1976
	United Kingdom	53	48	34	30	20
Japan	3	5	10	11	13	14
Australia	4	4	9	8	11	13
United States	13	13	17	15	14	12
Soviet Union	1	—	2	1	3	4
West Germany	4	4	2	3	2	3
France	7	5	2	3	3	3
Netherlands	1	1	1	2	3	3
Canada	1	1	3	2	3	2
Other	13	19	20	25	28	27

## Niue



#### Location

South-west Pacific Ocean  
Niue island has Rarotonga (Cook Islands) 930 km to the east, with New Zealand 2 000 km to the south-west, Tonga 500 km to the west, and Western Samoa 600 km to the north-west  
**Land Area** 260 km<sup>2</sup> = 100 mi<sup>2</sup>

#### Climate

Sub-tropical

*Weather at Niue, 20 m altitude*

Temperature: hottest month Feb 23-31 °C,

coldest July, Aug 19-27 °C

Rainfall (av monthly): driest month June 76 mm, wettest Mar 312 mm

**Time** 11 hours behind GMT

**Measures** UK (imperial) system, converting to the metric system

**Monetary unit** New Zealand dollar (NZ \$) = 100 cents

Rate of exchange (1976 av): free NZ \$ 1.004 = \$ 1, NZ \$ 1.813 = £ 1

#### Summary

**Political** New Zealand associated territory, having internal self-government from October 1974, and with New Zealand responsible for external affairs. Territorial member of South Pacific Commission  
**Economic** An agricultural economy, with main exports of fruit and copra, most of which go to New Zealand. There are some mining prospects, including the possibility of uranium production. New Zealand provides a large subsidy. There is some migration of Niueans to New Zealand

#### People, resources and equipment

**Population** 1960 4 850\*, 1970 4 980\*, 1976 3 840\*\*

Growth: 1960-70 0.2\* %pa, 1970-74 -4.2\*\* %pa

Density (1976): 15 people per km<sup>2</sup>

Vital statistics (rate per 1 000 people, 1975): births 41.3, deaths 6.0

**Town** (population in 000, 1971) Alofi (capital) 1.0

**Race** Mainly Niuean (Polynesian); there are close links with Samoans and Tongans)

**Language** Niue dialect (Polynesian)

**Education** (1974) Pupils 1 393, teachers 84

**Labour force** (1971) 1 422; most Niueans work on family plantations

**Personnel** Scientists and engineers (1971): 2

Physicians (1975): 5, 1 per 780 people

**National income per person** (1976): NZ \$ 550\*\*\* = \$ 550\*\*\* = £ 300\*\*\*

**Telephones** (Dec 1976) 231, 58 per 1 000 people

**Livestock** (000, 1976) Cattle 1\*, pigs 1\*, chickens 26\*

**Hospital beds** (1975) 30, 1 per 131 people

**Roads** (1976) 229 km = 142 mi, density 0.88 km per km<sup>2</sup>

**Port** Alofi

**Airport** Niue Island International

**Radio sets** (Dec 1975) 800, 160 per 1 000 people

**Motor vehicles** (March 1976) 242, 63 per 1 000 people, 1.1 per km of road

#### Production, finance and trade

##### Gross domestic product

1976 est: NZ \$ 2.5\*\*\*mn = \$ 2.5\*\*\*mn = £ 1.4\*\*\*mn

**Main products** (000 t, 1976) Taro 1\*, coconuts 4\*, copra 0.5\*, passion fruit 0.1\*, honey 0.04\*, meat 1\*

**Transport traffic** (1973) *Sea* Cargo loaded and unloaded 5 166 t

**Budget** (1975/76; year ending March 31st)

Revenue: NZ \$ 3.1 mn = \$ 3.5 mn = £ 1.7 mn

(of which, New Zealand subsidy: NZ \$ 2.5 mn = \$ 2.9 mn = £ 1.4 mn)

Expenditure: NZ \$ 3.7 mn = \$ 4.2 mn = £ 2.0 mn

**External trade** (1975) Imports: NZ \$ 2.09 mn = \$ 2.5 mn = £ 1.1 mn

Exports: NZ \$ 0.20 mn = \$ 0.24 mn = £ 0.11 mn

<i>Main imports</i>	% of total	<i>Main exports</i>	% of total
Machinery	22	Fruit	45
Food	21	Copra	37
(of which, meat 7, cereals 3)		Plaited ware	11
Transport equipment	11	Honey	6

Metal small manufactures 10

Petroleum products 8

Chemicals 4

Beer, wine and spirits 4

*Main source*

New Zealand 79

*Main destination*

New Zealand 73