Erratum to: Behavioral economics: implications for regulatory behavior

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This article has been published with an erroneous version of Eq. 2. The correct version of Eq. 2 is printed below:

$$U = S - \frac{\theta}{2} (\pi^R - \pi^*)^2 - \frac{(1-\theta)}{2} \phi (\pi^{OS} - \pi^R)^2 \quad (2)$$

The online version of the original article can be found under doi:[10.1007/s11149-011-9180-1](https://doi.org/10.1007/s11149-011-9180-1).

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