ERRATUM

Erratum to: The contribution of bank regulation and fair value accounting to procyclical leverage

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The original version of this article unfortunately contained a formatting mistake. In Table 7 Panel D, the columns have moved resulting to misalignment with the column headings.

With this, the corrected Table 7 is hereby published.

The online version of the original article can be found at <http://dx.doi.org/10.1007/s11142-017-9410-6>

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Table 7 (continued)

	UP		HIGH		DOWN		HIGH	
	LOW				LOW			
<i>FVCIdecile</i>	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.03
	(-4.66)***	(-4.61)***	(-2.19)**	(-2.18)**	(-2.51)**	(-2.63)***	(-2.30)**	(-2.61)***
<i>NETPUR</i> × <i>FVCIdecile</i>	-0.04	-0.05	-0.26	-0.23	-0.02	0.00	-0.17	-0.13
	(-0.41)	(-0.53)	(-1.74)*	(-1.59)	(-0.08)	(0.01)	(-0.74)	(-0.60)
ΔV		-0.17		-0.56		-0.20		-0.65
		(-3.88)***		(-6.57)***		(-3.04)***		(-4.35)***
Observations	8,060	8,060	4,321	4,321	4,785	4,785	2,559	2,559
Adj. R ²	0.21	0.21	0.19	0.22	0.18	0.19	0.15	0.18
Panel D: Leverage Changes and Disaggregated Changes in Assets								
(12) $\Delta L_{it} = \beta_0 + \beta_1 FVCI_{it} + \beta_2 OTH_{it} \Delta A_{it} + \beta_3 (\Delta K - CI)_{it} + \beta_4 D_{it} + \varepsilon_{it}$								
<i>FVCI</i>	-8.33		-13.13		-10.26		-14.28	
	(-15.70)***		(-14.28)***		(-11.42)***		(-12.01)***	
<i>OTH</i> ΔA	-8.83		-15.09		-10.49		-15.45	
	(-15.14)***		(-13.51)***		(-14.43)***		(-12.13)***	
$\Delta K - CI$	-6.74		-9.84		-7.61		-7.50	
	(-18.99)***		(-12.55)***		(-19.59)***		(-5.38)***	
ΔD	0.96		-1.01		0.97		1.01	
	(28.15)***		(17.95)***		(27.21)***		(14.15)***	
Observations	8,060		4,321		4,785		2,559	
Adj. R ²	0.82		0.82		0.79		0.81	