Editorial

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This issue contains papers presented at the 2010 *Review of Accounting Studies* conference entitled “Financial Statement Analysis and Valuation: Forecasting Firm and Industry Fundamentals”, which was held at the Mendoza College of Business, University of Notre Dame in October 2010. Professor Peter Easton of the University of Notre Dame organized the conference. We would like to thank him, his staff and colleagues and especially Lorie Marsh for their help and hospitality. We also thank the Department of Accountancy at the University of Notre Dame, the Center for Accounting Research and Education at the University of Notre Dame and Cambridge Business Publishers for their financial support. Finally, we also thank the conference discussants for their insightful comments. Edited versions of these discussions are published alongside the papers in this issue.

Blackrock sponsored this year’s prize for the best conference paper. We thank Blackrock for their inaugural support of this prize following the acquisition of Barclays Global Investors, which had supported the prize for many previous years. This year’s best paper (selected by secret ballot from conference attendees) was “Using Earnings Forecasts to Simultaneously Estimate Firm-Specific Cost of Equity and Long-Term Growth” by Alexander Nekrasov and Maria Ogneva. The Morgan Stanley Prize for best discussant was awarded to Scott Richardson for his discussion of “The Debt Market Relevance of Management Earnings Forecasts: Evidence From Before and During the Credit Crisis” by Lakshmanan Shivakumar, Oktay Urcan, Florin Vasvari and Li Zhang. Congratulations to these winners and thanks again to the sponsors of the awards, Blackrock and Morgan Stanley.

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