Editorial

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The collection of nine articles published in this issue has been authored by prominent researchers in applied probability that participated in the 3rd International Workshop in Applied Probability, IWAP 2006. This workshop took place at the University of Connecticut, Storrs, CT, on May 15–18, 2006. It was the third workshop in a series of workshops that are planned to take place every two years. The aim of this workshop was to bring together and to foster exchanges among scientists working in applications of probability to all areas of science and technology. This event was co-sponsored by the Bernoulli Society, Institute of Mathematical Statistics, Office of Naval Research, Taylor & Francis Group and the University of Connecticut.

The articles in this issue have been placed in alphabetical order of last names of the first author. The topics of the articles appearing in this special issue include: asset pricing, diffusion approximations, goodness-of-fit for continuous regression, Markov and semi-Markov models, nearest neighbor statistics, production-inventory systems, queuing systems, probability models in finance, random trees, simultaneous occurrence of runs, and stochastic fluid models.

All articles published in this issue have undergone the usual refereeing process to maintain the high standards of regular published issues of the journal.

I would like to take this opportunity and thank the authors for submitting their articles to *Methodology and Computing in Applied Probability* and to the referees for their dedication and hard work during the reviewing process.

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