Erratum to: Identity Theft and Consumer Payment Choice: Does Security Really Matter?

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The original version of this article unfortunately contains typesetting errors made by the publisher. The content of the paper remains unchanged except for the following items¹:

Page 11

The variable “ $R\overline{CHAR}_{security,i}^{orthogonal}(j)$ ” was typeset incorrectly and should be amended as follows:
“ $R\overline{CHAR}_{security,i}^{orthogonal}(j)$ ”.

Page 12

The sentence:

“Hence, the normalized share of a consumer’s monthly payments with payment instrument j is

$$U_{ij} \equiv \left(\frac{n_{ij}}{N_i} \right) \square [0, 1], \dots$$

should be amended to read as follows:

“Hence, the normalized share of a consumer’s monthly payments with payment instrument j is

$$U_{ij} \equiv \left(\frac{n_{ij}}{N_i} \right) \in [0, 1], \dots$$

¹Please note that page numbers relate to the manuscript at the time of Amendment and may not match page numbers in the issue of the Journal in which the article will be published.

The online version of the original article can be found at <http://dx.doi.org/10.1007/s10693-015-0218-x>.

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Equation (3) was typeset incorrectly and should be amended as follows:

$$\Pr(A_{ij} = 1) = A\left(ID\ THEFT_i, DEM_i, FIN_i, X_{il}, \overline{RCHAR}_{k,i}(j), \overline{RCHAR}_{security,i}^{orthogonal}(j)\right) + \varepsilon_{ij}^A \quad (3)$$

Page 15

Equation (4) was typeset incorrectly and should be amended as follows:

$$U_{ij} = U\left(ID\ THEFT_i, DEM_i, FIN_i, \tilde{NUM}_{ij}, \overline{RCHAR}_{k,i}(j), \overline{RCHAR}_{security,i}^{orthogonal}(j), \lambda_i^{-1}\right) + \varepsilon_{ij}^U \quad (4)$$

Page 15

The sentence:

“The orthogonalized assessment of security (called $\overline{RCHAR}_{security,i}^{orthogonal}(j)$) is a generated regressor.”

should be amended to read as follows:

“The orthogonalized assessment of security (called $\overline{RCHAR}_{security,i}^{orthogonal}(j)$) is a generated regressor.”

Table 5 – Panel B

The variable “ $\overline{RCHAR}_{security,i}^{orthogonal}$,” should be amended as follows: “ $\overline{RCHAR}_{security,i}^{orthogonal}$,”.

Table 5 – Panel C

The variables “ $RCHAR_i$ acceptance; $RCHAR_i$ cost; $RCHAR_i$ convenience and $\overline{RCHAR}_{security,i}^{orthogonal}$,” were typeset incorrectly. The variables should be amended as follows:

“ $\overline{RCHAR}_i$ acceptance; $\overline{RCHAR}_i$ cost; $\overline{RCHAR}_i$ convenience and $\overline{RCHAR}_{security,i}^{orthogonal}$,” respectively.