**Reiner Schulze (ed): Compensation of Private Losses.
The Evolution of Torts in European Business Law
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This book is based on a workshop held in Munster in 2010, the second of its kind, a round table discussing new challenges to European private law. The book—and probably the conference—are divided into five parts, each containing either two or three chapters. These parts deal first with general aspects of European tort law, second specific issues of European tort law, third private versus public enforcement, fourth interactions with neighbouring fields, and fifth a final penal discussion. One of the 16 chapters is explicitly devoted to law and economics, “Private versus Public Enforcement of Laws: A Law and Economics Perspective” by Lars Klöhn. This article discusses basically the contribution of Landes and Posner (1979), the Becker/Stiegler argument of 1974 and the response by Landes and Posner the following year, all in *Journal of Legal Studies*. In this sense, the discussion is covering well-trodden ground, but it may still be useful for the uninitiated. The book is well produced by a relatively new publisher, but it lacks an index. For a book of just 245 pages, the price-tag of 69 euros may be called stiff.

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