Session 1

INTRODUCTION

A. P. Thirlwall

We are privileged to have as our first speaker this afternoon Professor Paul Davidson, who is one of the world's leading post-Keynesian economists, formerly at Rutgers University but now at the University of Tennessee. I think of him as one of the few American economists who really understands what the Keynesian revolution was all about (and it does take courage to be a Keynesian economist in America). He is the editor of the prestigious *Journal of Post Keynesian Economics*, which he helped to establish, and he is the author of many papers and books on money, including *Money and the Real World* and *International Money and the Real World*. The title of his paper this afternoon is simply 'Keynes and Money'.