

# B1 Summary of balance of payments Balances (net transactions)

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Seasonally adjusted</b>										
<b>Current account</b>										
Trade in goods and services										
Trade in goods	BOKI	-89 754	-93 446	-23 966	-23 611	-23 644	-23 819	-22 372	-20 796	-19 886
Trade in services	IKBD	44 807	56 210	12 059	12 247	14 093	13 026	16 844	13 447	11 306
Total trade	IKBJ	-44 947	-37 236	-11 907	-11 364	-9 551	-10 793	-5 528	-7 349	-8 580
Income										
Compensation of employees	IJAJ	-734	-714	-192	-124	-205	-162	-223	-118	-189
Investment income	HBOM	21 509	28 054	11 393	12 584	8 049	6 833	588	7 088	1 594
Total income	HBOJ	20 775	27 340	11 201	12 460	7 844	6 671	365	6 970	1 405
Current transfers										
Central government	FNSV	-9 772	-9 190	-3 458	-2 676	-2 190	-2 204	-2 120	-2 189	-3 398
Other sectors	FNTC	-3 766	-4 538	-996	-1 315	-1 246	-1 196	-781	-1 577	-851
Total current transfers	IKBP	-13 538	-13 728	-4 454	-3 991	-3 436	-3 400	-2 901	-3 766	-4 249
<b>Current balance</b>	<b>HBOP</b>	<b>-37 710</b>	<b>-23 624</b>	<b>-5 160</b>	<b>-2 895</b>	<b>-5 143</b>	<b>-7 522</b>	<b>-8 064</b>	<b>-4 145</b>	<b>-11 424</b>
<b>Capital balance</b>	<b>FNVQ</b>	<b>2 566</b>	<b>3 393</b>	<b>1 119</b>	<b>1 023</b>	<b>982</b>	<b>606</b>	<b>782</b>	<b>885</b>	<b>906</b>
<b>Balances as a percentage of GDP</b>										
Trade in goods and services										
Trade in goods	D28K	3.2	3.9	3.4	3.4	3.9	3.6	4.7	3.9	3.3
Trade in services	D28L	-3.2	-2.6	-3.4	-3.1	-2.6	-3.0	-1.5	-2.1	-2.5
Total trade in goods and services	D28L	-3.2	-2.6	-3.4	-3.1	-2.6	-3.0	-1.5	-2.1	-2.5
Total income	D28M	1.5	1.9	3.2	3.4	2.2	1.8	0.1	2.0	0.4
Total current transfers	D28N	-1.0	-0.9	-1.3	-1.1	-0.9	-0.9	-0.8	-1.1	-1.2
Current balance as a percentage of GDP <sup>1</sup>	AA6H	-2.7	-1.6	-1.5	-0.8	-1.4	-2.1	-2.2	-1.2	-3.3
<b>Not seasonally adjusted</b>										
<b>Current account</b>										
Trade in goods and services										
Trade in goods	LQCT	-89 754	-93 446	-22 810	-23 513	-24 352	-23 917	-21 664	-21 312	-20 051
Trade in services	KTMS	44 807	56 210	13 125	12 772	14 033	11 426	17 979	13 542	11 382
Total trade	KTMJ	-44 947	-37 236	-9 685	-10 741	-10 319	-12 491	-3 685	-7 770	-8 669
Income										
Compensation of employees	KTMP	-734	-714	-175	-139	-187	-181	-207	-128	-169
Investment income	HMBM	21 509	28 054	10 924	13 584	7 544	8 375	-1 449	8 227	1 971
Total income	HMBP	20 775	27 340	10 749	13 445	7 357	8 194	-1 656	8 099	1 802
Current transfers										
Central government	FJUQ	-9 772	-9 190	-2 985	-3 432	-2 005	-2 049	-1 704	-2 752	-3 137
Other sectors	FJUR	-3 766	-4 538	-981	-1 607	-1 021	-1 141	-769	-1 896	-608
Total current transfers	KTNF	-13 538	-13 728	-3 966	-5 039	-3 026	-3 190	-2 473	-4 648	-3 745
<b>Current balance</b>	<b>HBOG</b>	<b>-37 710</b>	<b>-23 624</b>	<b>-2 902</b>	<b>-2 335</b>	<b>-5 988</b>	<b>-7 487</b>	<b>-7 814</b>	<b>-4 319</b>	<b>-10 612</b>
<b>Capital balance</b>	<b>FKMJ</b>	<b>2 566</b>	<b>3 393</b>	<b>1 120</b>	<b>966</b>	<b>1 018</b>	<b>620</b>	<b>789</b>	<b>825</b>	<b>945</b>
<b>Financial account</b>										
Direct investment	HJYV	-37 980	-20 066	-29 527	-1	-9 075	-19 585	8 595	-6 574	-4 261
Portfolio investment	HHZD	111 253	350 706	60 890	74 287	112 892	40 367	123 160	64 019	12 919
Financial derivatives (net)	ZPNN	-19 001	-35 509	-6 885	-29 379	10 941	11 375	-28 446	1 757	8 761
Other investment	HHYR	-21 405	-266 511	-14 021	-46 705	-103 032	-29 115	-87 659	-63 162	-4 887
Reserve assets	LTCV	-1 191	1 338	-2 506	931	-108	2 132	-1 617	1 876	-1 304
<b>Net financial transactions</b>	<b>HBNT</b>	<b>31 676</b>	<b>29 958</b>	<b>7 951</b>	<b>-867</b>	<b>11 618</b>	<b>5 174</b>	<b>14 033</b>	<b>-2 084</b>	<b>11 228</b>
<b>Net errors and omissions<sup>2</sup></b>	<b>HHDH</b>	<b>3 468</b>	<b>-9 727</b>	<b>-6 169</b>	<b>2 236</b>	<b>-6 648</b>	<b>1 693</b>	<b>-7 008</b>	<b>5 578</b>	<b>-1 561</b>

1 Using series YBHA: GDP at current market prices

2 This series represents net errors and omissions in the balance of payments accounts. It is the converse of the not seasonally adjusted current and capital balances (HBOG and FKMJ) and net financial account transactions (HBNT) and is required to balance these three accounts.

# B2 Trade in goods

Seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Exports</b>										
Food, beverages and tobacco	BOPL	11 769	13 708	3 007	3 281	3 356	3 563	3 508	3 554	3 674
Basic materials	BOPM	5 523	6 626	1 485	1 557	1 931	1 833	1 305	1 159	1 255
Oil	ELBL	22 756	31 874	6 600	7 110	9 081	8 965	6 718	5 401	5 741
Other fuels	BOQI	1 944	3 539	672	611	941	1 012	975	794	622
Semi-manufactured goods	BOPO	68 269	76 179	17 121	18 389	19 414	19 786	18 590	17 745	17 197
Finished manufactured goods	BOFP	109 408	117 657	28 061	29 353	29 689	29 905	28 710	26 653	26 014
Unspecified goods	BOQL	1 189	1 789	292	360	420	521	488	448	446
<b>Total exports</b>	<b>BOKG</b>	<b>220 858</b>	<b>251 372</b>	<b>57 238</b>	<b>60 661</b>	<b>64 832</b>	<b>65 585</b>	<b>60 294</b>	<b>55 754</b>	<b>54 949</b>
<b>Imports</b>										
Food, beverages and tobacco	BQAR	26 747	31 122	6 969	7 436	7 790	7 838	8 058	8 093	8 223
Basic materials	BQAS	9 561	10 994	2 481	2 833	2 861	2 914	2 386	1 940	1 841
Oil	ENXO	26 787	37 802	8 171	8 479	10 663	10 978	7 682	6 195	6 292
Other fuels	BPBI	5 141	10 565	1 810	2 290	2 367	2 847	3 061	2 552	1 555
Semi-manufactured goods	BQAU	74 437	79 838	18 715	19 545	20 350	20 730	19 213	18 699	18 520
Finished manufactured goods	BQAV	165 665	171 931	42 389	43 065	43 850	43 553	41 463	38 463	37 774
Unspecified goods	BQAW	2 274	2 566	669	624	595	544	803	608	630
<b>Total imports</b>	<b>BOKH</b>	<b>310 612</b>	<b>344 818</b>	<b>81 204</b>	<b>84 272</b>	<b>88 476</b>	<b>89 404</b>	<b>82 666</b>	<b>76 550</b>	<b>74 835</b>
<b>Balances</b>										
Food, beverages and tobacco	ELBE	-14 978	-17 414	-3 962	-4 155	-4 434	-4 275	-4 550	-4 539	-4 549
Basic materials	ELBF	-4 038	-4 368	-996	-1 276	-930	-1 081	-1 081	-781	-586
Oil	ENXQ	-4 031	-5 928	-1 571	-1 369	-1 582	-2 013	-964	-794	-551
Other fuels	ENIW	-3 197	-7 026	-1 138	-1 679	-1 426	-1 835	-2 086	-1 758	-933
Semi-manufactured goods	ELBH	-6 168	-3 659	-1 594	-1 156	-936	-944	-623	-954	-1 323
Finished manufactured goods	ELBI	-56 257	-54 274	-14 328	-13 712	-14 161	-13 648	-12 753	-11 810	-11 760
Unspecified goods	BQXX	-1 085	-777	-377	-264	-175	-23	-315	-160	-184
<b>Total</b>	<b>BOKI</b>	<b>-89 754</b>	<b>-93 446</b>	<b>-23 966</b>	<b>-23 611</b>	<b>-23 644</b>	<b>-23 819</b>	<b>-22 372</b>	<b>-20 796</b>	<b>-19 886</b>

# B2A Trade in goods

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Exports</b>										
Food, beverages and tobacco	BQMV	11 769	13 708	3 434	2 999	3 243	3 524	3 942	3 238	3 523
Basic materials	ELBK	5 523	6 626	1 442	1 537	1 988	1 840	1 261	1 156	1 295
Oil	BOKL	22 756	31 874	6 620	7 228	8 949	8 943	6 754	5 520	5 626
Other fuels	BQNF	1 944	3 539	673	618	932	1 012	977	795	623
Semi-manufactured goods	BQMX	68 269	76 179	16 827	18 044	20 091	19 825	18 219	17 434	17 472
Finished manufactured goods	BQMQ	109 408	117 657	29 149	28 655	30 095	29 058	29 849	25 859	26 004
Unspecified goods	BOKJ	1 189	1 789	292	353	427	521	488	448	446
<b>Total exports</b>	<b>LQAD</b>	<b>220 858</b>	<b>251 372</b>	<b>58 437</b>	<b>59 434</b>	<b>65 725</b>	<b>64 723</b>	<b>61 490</b>	<b>54 450</b>	<b>54 989</b>
<b>Imports</b>										
Food, beverages and tobacco	BQMW	26 747	31 122	7 372	7 099	7 998	7 682	8 343	7 713	8 373
Basic materials	BQNA	9 561	10 994	2 393	2 732	3 082	2 855	2 325	1 904	1 939
Oil	BQAQ	26 787	37 802	8 169	8 207	10 953	10 969	7 673	6 185	6 282
Other fuels	BQNG	5 141	10 565	1 758	2 629	2 483	2 284	3 169	3 178	1 637
Semi-manufactured goods	BQMR	74 437	79 838	18 373	19 317	20 683	20 923	18 915	18 501	18 598
Finished manufactured goods	BQMY	165 665	171 931	42 512	42 348	44 276	43 382	41 925	37 673	37 580
Unspecified goods	BQAO	2 274	2 566	670	615	602	545	804	608	631
<b>Total imports</b>	<b>LQBL</b>	<b>310 612</b>	<b>344 818</b>	<b>81 247</b>	<b>82 947</b>	<b>90 077</b>	<b>88 640</b>	<b>83 154</b>	<b>75 762</b>	<b>75 040</b>
<b>Balances</b>										
Food, beverages and tobacco	BQOS	-14 978	-17 414	-3 938	-4 100	-4 755	-4 158	-4 401	-4 475	-4 850
Basic materials	BQOR	-4 038	-4 368	-951	-1 195	-1 094	-1 015	-1 064	-748	-644
Oil	BQNE	-4 031	-5 928	-1 549	-979	-2 004	-2 026	-919	-665	-656
Other fuels	BQNH	-3 197	-7 026	-1 085	-2 011	-1 551	-1 272	-2 192	-2 383	-1 014
Semi-manufactured goods	BQOT	-6 168	-3 659	-1 546	-1 273	-592	-1 098	-696	-1 067	-1 126
Finished manufactured goods	BQOV	-56 257	-54 274	-13 363	-13 693	-14 181	-14 324	-12 076	-11 814	-11 576
Unspecified goods	BQOU	-1 085	-777	-378	-262	-175	-24	-316	-160	-185
<b>Total</b>	<b>LQCT</b>	<b>-89 754</b>	<b>-93 446</b>	<b>-22 810</b>	<b>-23 513</b>	<b>-24 352</b>	<b>-23 917</b>	<b>-21 664</b>	<b>-21 312</b>	<b>-20 051</b>

# B3 Trade in services

Seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Exports of services</b>										
Transportation	FKOA	17 722	21 464	4 517	5 089	5 233	5 472	5 670	5 630	5 448
Travel	FAPO	19 292	19 598	4 901	5 017	5 022	4 823	4 736	4 844	4 851
Communications	FDQP	4 263	4 639	1 036	1 122	1 085	1 234	1 198	1 314	1 291
Construction	FDSG	996	1 127	331	250	249	308	320	330	362
Insurance	FDTF	5 353	7 909	1 205	1 723	1 730	1 908	2 548	2 042	1 925
Financial	FDYI	43 874	52 825	12 559	12 613	13 162	12 013	15 037	12 475	10 460
Computer and information	FDYQ	7 081	7 040	1 802	1 607	1 838	1 856	1 739	1 895	1 901
Royalties and license fees	FEBA	7 555	7 361	1 730	1 741	1 758	1 878	1 984	1 977	1 896
Other business	FEHH	40 511	44 697	10 579	10 498	11 453	11 261	11 485	10 810	10 231
Personal, cultural and recreational	FGXJ	1 878	2 091	491	515	512	534	530	476	511
Government	FGZA	2 120	2 102	482	537	521	493	551	536	511
<b>Total exports</b>	<b>IKBB</b>	<b>150 645</b>	<b>170 853</b>	<b>39 633</b>	<b>40 712</b>	<b>42 563</b>	<b>41 780</b>	<b>45 798</b>	<b>42 329</b>	<b>39 387</b>
<b>Imports of services</b>										
Transportation	FHME	18 813	19 244	4 866	4 802	4 869	4 916	4 657	4 575	4 465
Travel	APQL	35 692	37 256	9 165	9 864	9 215	9 407	8 770	8 342	7 987
Communications	FIND	3 620	4 122	967	967	988	1 018	1 149	1 145	1 068
Construction	FIOU	805	904	257	159	178	229	338	252	281
Insurance	FIPT	1 022	1 080	256	271	289	271	249	271	264
Financial	FITY	12 130	14 042	3 165	3 259	3 545	3 503	3 735	3 580	3 434
Computer and information	FIUG	2 664	3 055	740	898	624	783	750	745	787
Royalties and license fees	FIVX	5 053	5 500	1 392	1 323	1 333	1 371	1 473	1 628	1 532
Other business	FIWF	21 990	24 404	5 597	5 744	6 186	6 155	6 319	6 959	6 920
Personal, cultural and recreational	FLQJ	952	959	257	245	251	224	239	243	250
Government	FLSA	3 097	4 077	912	933	992	877	1 275	1 142	1 093
<b>Total imports</b>	<b>IKBC</b>	<b>105 838</b>	<b>114 643</b>	<b>27 574</b>	<b>28 465</b>	<b>28 470</b>	<b>28 754</b>	<b>28 954</b>	<b>28 882</b>	<b>28 081</b>
<b>Balances</b>										
Transportation	FLYS	-1 091	2 220	-349	287	364	556	1 013	1 055	983
Travel	FNGY	-16 400	-17 658	-4 264	-4 847	-4 193	-4 584	-4 034	-3 498	-3 136
Communications	FNIT	643	517	69	155	97	216	49	169	223
Construction	FNJM	191	223	74	91	71	79	-18	78	81
Insurance	FNKF	4 331	6 829	949	1 452	1 441	1 637	2 299	1 771	1 661
Financial	FNLQ	31 744	38 783	9 394	9 354	9 617	8 510	11 302	8 895	7 026
Computer and information	FNLY	4 417	3 985	1 062	709	1 214	1 073	989	1 150	1 114
Royalties and license fees	FNMR	2 502	1 861	338	418	425	507	511	349	364
Other business	FNMZ	18 521	20 293	4 982	4 754	5 267	5 106	5 166	3 851	3 311
Personal, cultural and recreational	FNRB	926	1 132	234	270	261	310	291	233	261
Government	FNRU	-977	-1 975	-430	-396	-471	-384	-724	-606	-582
<b>Total</b>	<b>IKBD</b>	<b>44 807</b>	<b>56 210</b>	<b>12 059</b>	<b>12 247</b>	<b>14 093</b>	<b>13 026</b>	<b>16 844</b>	<b>13 447</b>	<b>11 306</b>

# B3A Trade in services

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Exports</b>										
Transportation	FJOD	17 722	21 464	4 432	4 798	5 316	5 887	5 463	5 353	5 546
Travel	FJPF	19 292	19 598	4 691	3 830	4 821	6 454	4 493	3 720	4 656
Communications	FJPH	4 263	4 639	1 036	1 122	1 085	1 234	1 198	1 314	1 291
Construction	FJPI	996	1 127	331	250	249	308	320	330	362
Insurance	FJPJ	5 353	7 909	212	2 304	1 702	2 176	1 727	2 637	1 885
Financial	FJPK	43 874	52 825	12 559	12 613	13 162	12 013	15 037	12 475	10 460
Computer and information	FJPL	7 081	7 040	2 298	1 426	1 688	1 701	2 225	1 678	1 734
Royalties and license fees	FJPM	7 555	7 361	1 730	1 741	1 758	1 878	1 984	1 977	1 896
Other business	FJPN	40 511	44 697	11 003	9 869	11 656	11 142	12 030	10 118	10 406
Personal, cultural and recreational	FJPR	1 878	2 091	489	506	508	544	533	467	507
Government	FJPU	2 120	2 102	473	620	455	482	545	619	446
<b>Total</b>	<b>KTMQ</b>	<b>150 645</b>	<b>170 853</b>	<b>39 254</b>	<b>39 079</b>	<b>42 400</b>	<b>43 819</b>	<b>45 555</b>	<b>40 688</b>	<b>39 189</b>
<b>Imports</b>										
Transportation	FJPV	18 813	19 244	4 849	4 572	4 708	5 334	4 630	4 347	4 314
Travel	APQA	35 692	37 256	7 396	7 865	9 366	12 935	7 090	6 721	7 969
Communications	FJQZ	3 620	4 122	967	967	988	1 018	1 149	1 145	1 068
Construction	FJRA	805	904	257	159	178	229	338	252	281
Insurance	FJRB	1 022	1 080	256	271	289	271	249	271	264
Financial	FJRE	12 130	14 042	3 195	3 217	3 598	3 429	3 798	3 516	3 497
Computer and information	FJRF	2 664	3 055	786	907	617	717	814	760	779
Royalties and license fees	FJRG	5 053	5 500	1 392	1 323	1 333	1 371	1 473	1 628	1 532
Other business	FJRH	21 990	24 404	5 871	5 853	6 039	5 984	6 528	7 127	6 751
Personal, cultural and recreational	FJRL	952	959	248	240	259	228	232	237	259
Government	FJRO	3 097	4 077	912	933	992	877	1 275	1 142	1 093
<b>Total</b>	<b>KTMR</b>	<b>105 838</b>	<b>114 643</b>	<b>26 129</b>	<b>26 307</b>	<b>28 367</b>	<b>32 393</b>	<b>27 576</b>	<b>27 146</b>	<b>27 807</b>
<b>Balances</b>										
Transportation	FJRP	-1 091	2 220	-417	226	608	553	833	1 006	1 232
Travel	FJSR	-16 400	-17 658	-2 705	-4 035	-4 545	-6 481	-2 597	-3 001	-3 313
Communications	FJST	643	517	69	155	97	216	49	169	223
Construction	FJSU	191	223	74	91	71	79	-18	78	81
Insurance	FJSV	4 331	6 829	-44	2 033	1 413	1 905	1 478	2 366	1 621
Financial	FJTA	31 744	38 783	9 364	9 396	9 564	8 584	11 239	8 959	6 963
Computer and information	FJTB	4 417	3 985	1 512	519	1 071	984	1 411	918	955
Royalties and license fees	FJTC	2 502	1 861	338	418	425	507	511	349	364
Other business	FJTD	18 521	20 293	5 132	4 016	5 617	5 158	5 502	2 991	3 655
Personal, cultural and recreational	FJTH	926	1 132	241	266	249	316	301	230	248
Government	FJUL	-977	-1 975	-439	-313	-537	-395	-730	-523	-647
<b>Total</b>	<b>KTMS</b>	<b>44 807</b>	<b>56 210</b>	<b>13 125</b>	<b>12 772</b>	<b>14 033</b>	<b>11 426</b>	<b>17 979</b>	<b>13 542</b>	<b>11 382</b>

# B4 Income

Seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Credits</b>										
(Earnings of UK residents on investment abroad)										
<b>Compensation of employees</b>	IJAH	981	1 045	255	276	261	258	250	260	281
<b>Investment income</b>										
Earnings on direct investment abroad	CNZQ	90 250	69 169	22 220	22 731	23 813	18 541	4 084	15 777	12 673
Earnings on portfolio investment abroad										
Earnings on equity securities	CGDT	20 616	19 948	5 384	5 095	4 813	5 120	4 920	4 978	4 146
Earnings on debt securities	CGDU	45 502	48 001	11 810	11 603	11 509	11 707	13 182	10 697	10 826
Total portfolio investment	CGDV	66 118	67 949	17 194	16 698	16 322	16 827	18 102	15 675	14 972
Earnings on other investment abroad	CGDW	133 343	124 047	35 759	35 617	30 371	29 448	28 611	15 576	10 253
Earnings on reserve assets	HHCC	610	777	166	187	186	191	213	208	190
<b>Total investment income</b>	HBOK	290 321	261 942	75 339	75 233	70 692	65 007	51 010	47 236	38 088
<b>Total credits</b>	HBOH	<b>291 302</b>	<b>262 987</b>	<b>75 594</b>	<b>75 509</b>	<b>70 953</b>	<b>65 265</b>	<b>51 260</b>	<b>47 496</b>	<b>38 369</b>
<b>Debits</b>										
(Foreign earnings on investment in the UK)										
<b>Compensation of employees</b>	IJAI	1 715	1 759	447	400	466	420	473	378	470
<b>Investment income</b>										
Foreign earnings on direct investment in the UK	CNZR	44 826	10 504	4 300	4 130	6 150	2 833	-2 609	1 701	5 700
Foreign earnings on portfolio investment in the UK										
Earnings on equity securities	HGOT	22 966	25 548	5 594	6 044	6 503	6 838	6 163	6 081	4 091
Earnings on debt securities	CGDX	43 545	48 126	11 493	11 456	12 242	12 436	11 992	11 458	10 914
Total portfolio investment	CGDZ	66 511	73 674	17 087	17 500	18 745	19 274	18 155	17 539	15 005
Earnings on other investment in the UK	CGEB	157 475	149 710	42 559	41 019	37 748	36 067	34 876	20 908	15 789
<b>Total investment income</b>	HBOL	268 812	233 888	63 946	62 649	62 643	58 174	50 422	40 148	36 494
<b>Total debits</b>	HBOI	<b>270 527</b>	<b>235 647</b>	<b>64 393</b>	<b>63 049</b>	<b>63 109</b>	<b>58 594</b>	<b>50 895</b>	<b>40 526</b>	<b>36 964</b>
<b>Balances</b>										
(Net earnings)										
<b>Compensation of employees</b>	IJAJ	-734	-714	-192	-124	-205	-162	-223	-118	-189
<b>Investment income</b>										
Direct investment	CVWX	45 424	58 665	17 920	18 601	17 663	15 708	6 693	14 076	6 973
Portfolio investment										
Earnings on equity securities	CGEC	-2 350	-5 600	-210	-949	-1 690	-1 718	-1 243	-1 103	55
Earnings on debt securities	CGED	1 957	-125	317	147	-733	-729	1 190	-761	-88
Total portfolio investment	CGEE	-393	-5 725	107	-802	-2 423	-2 447	-53	-1 864	-33
Other investment	CGFF	-24 132	-25 663	-6 800	-5 402	-7 377	-6 619	-6 265	-5 332	-5 536
Reserve assets	HHCC	610	777	166	187	186	191	213	208	190
<b>Total investment income</b>	HBOM	21 509	28 054	11 393	12 584	8 049	6 833	588	7 088	1 594
<b>Total</b>	HBOJ	<b>20 775</b>	<b>27 340</b>	<b>11 201</b>	<b>12 460</b>	<b>7 844</b>	<b>6 671</b>	<b>365</b>	<b>6 970</b>	<b>1 405</b>

# B4A Income

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Credits</b>										
(Earnings of UK residents on investment abroad)										
<b>Compensation of employees</b>	<b>KTMN</b>	981	1 045	272	261	279	239	266	250	301
<b>Investment income</b>										
Earnings on direct investment abroad	<b>HJYW</b>	90 250	69 169	22 374	21 661	25 590	19 575	2 343	15 086	14 630
Earnings on portfolio investment abroad										
Earnings on equity securities	<b>HCPL</b>	20 616	19 948	4 632	4 861	5 844	4 950	4 293	4 762	4 988
Earnings on debt securities	<b>HLYW</b>	45 502	48 001	11 783	11 615	11 501	11 715	13 170	10 709	10 812
Total portfolio investment	<b>HLYX</b>	66 118	67 949	16 415	16 476	17 345	16 665	17 463	15 471	15 800
Earnings on other investment abroad	<b>AIOP</b>	133 343	124 047	35 759	35 617	30 371	29 448	28 611	15 576	10 253
Earnings on reserve assets	<b>HHCB</b>	610	777	166	187	186	191	213	208	190
<b>Total investment income</b>	<b>HMBN</b>	290 321	261 942	74 714	73 941	73 492	65 879	48 630	46 341	40 873
<b>Total</b>	<b>HMBQ</b>	<b>291 302</b>	<b>262 987</b>	<b>74 986</b>	<b>74 202</b>	<b>73 771</b>	<b>66 118</b>	<b>48 896</b>	<b>46 591</b>	<b>41 174</b>
<b>Debits</b>										
(Foreign earnings on investment in the UK)										
<b>Compensation of employees</b>	<b>KTMO</b>	1 715	1 759	447	400	466	420	473	378	470
<b>Investment income</b>										
Foreign earnings on direct investment in the UK	<b>HJYX</b>	44 826	10 504	4 930	3 812	6 427	2 402	-2 137	1 368	6 022
Foreign earnings on portfolio investment in the UK										
Earnings on equity securities	<b>ZMRB</b>	22 966	25 548	4 471	4 582	9 294	6 637	5 035	4 672	5 798
Earnings on debt securities	<b>HLZB</b>	43 545	48 126	11 852	11 452	12 002	12 353	12 319	11 445	10 685
Total portfolio investment	<b>HLZC</b>	66 511	73 674	16 323	16 034	21 296	18 990	17 354	16 117	16 483
Earnings on other investment in the UK	<b>HLZN</b>	157 475	149 710	42 537	40 511	38 225	36 112	34 862	20 629	16 397
<b>Total investment income</b>	<b>HMBO</b>	268 812	233 888	63 790	60 357	65 948	57 504	50 079	38 114	38 902
<b>Total</b>	<b>HMBR</b>	<b>270 527</b>	<b>235 647</b>	<b>64 237</b>	<b>60 757</b>	<b>66 414</b>	<b>57 924</b>	<b>50 552</b>	<b>38 492</b>	<b>39 372</b>
<b>Balances</b>										
<b>Compensation of employees</b>	<b>KTMP</b>	-734	-714	-175	-139	-187	-181	-207	-128	-169
<b>Investment income</b>										
Direct investment	<b>HJYE</b>	45 424	58 665	17 444	17 849	19 163	17 173	4 480	13 718	8 608
Portfolio investment										
Earnings on equity securities	<b>HLZO</b>	-2 350	-5 600	161	279	-3 450	-1 687	-742	90	-810
Earnings on debt securities	<b>HLZP</b>	1 957	-125	-69	163	-501	-638	851	-736	127
Total portfolio investment	<b>HLZX</b>	-393	-5 725	92	442	-3 951	-2 325	109	-646	-683
Other investment	<b>CGNA</b>	-24 132	-25 663	-6 778	-4 894	-7 854	-6 664	-6 251	-5 053	-6 144
Reserve assets	<b>HHCB</b>	610	777	166	187	186	191	213	208	190
<b>Total investment income</b>	<b>HMBM</b>	21 509	28 054	10 924	13 584	7 544	8 375	-1 449	8 227	1 971
<b>Total</b>	<b>HMBP</b>	<b>20 775</b>	<b>27 340</b>	<b>10 749</b>	<b>13 445</b>	<b>7 357</b>	<b>8 194</b>	<b>-1 656</b>	<b>8 099</b>	<b>1 802</b>

# B4B Investment Income Sector analysis

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Credits</b>										
(Earnings of UK residents on investment abroad)										
Monetary financial institutions										
Banks	CGNB	150 520	139 719	39 313	38 447	36 639	34 642	29 991	21 682	14 689
Building societies	GJXE	555	735	153	155	193	177	210	157	183
<b>Total monetary financial institutions</b>	<b>CGND</b>	<b>151 075</b>	<b>140 454</b>	<b>39 466</b>	<b>38 602</b>	<b>36 832</b>	<b>34 819</b>	<b>30 201</b>	<b>21 839</b>	<b>14 872</b>
Central government	CGNY	620	786	168	190	187	193	216	211	193
Public corporations	CGNP	872	414	220	267	73	24	50	94	44
Other sectors	CGNW	137 754	120 288	34 860	34 882	36 400	30 843	18 163	24 197	25 764
<b>Total</b>	<b>HMBN</b>	<b>290 321</b>	<b>261 942</b>	<b>74 714</b>	<b>73 941</b>	<b>73 492</b>	<b>65 879</b>	<b>48 630</b>	<b>46 341</b>	<b>40 873</b>
<b>Debits</b>										
(Foreign earnings on investment in UK)										
Monetary financial institutions (banks and building societies)	CGPN	142 181	116 268	31 837	30 829	29 978	29 292	26 169	13 098	13 076
Central government	CGNZ	9 043	10 494	2 592	2 198	2 720	2 743	2 833	1 802	2 318
Local authorities	CGOB	–	–	–	–	–	–	–	–	–
Public corporations	CGOD	18	17	4	4	4	5	4	4	4
Other sectors	CGSE	117 570	107 109	29 357	27 326	33 246	25 464	21 073	23 210	23 504
<b>Total</b>	<b>HMBO</b>	<b>268 812</b>	<b>233 888</b>	<b>63 790</b>	<b>60 357</b>	<b>65 948</b>	<b>57 504</b>	<b>50 079</b>	<b>38 114</b>	<b>38 902</b>
<b>Balances</b>										
(Net earnings)										
Monetary financial institutions (banks and building societies)	CGSO	8 894	24 186	7 629	7 773	6 854	5 527	4 032	8 741	1 796
Central government	CGOE	–8 423	–9 708	–2 424	–2 008	–2 533	–2 550	–2 617	–1 591	–2 125
Local authorities	-CGOB	–	–	–	–	–	–	–	–	–
Public corporations	CGOF	854	397	216	263	69	19	46	90	40
Other sectors	CGTX	20 184	13 179	5 503	7 556	3 154	5 379	–2 910	987	2 260
<b>Total</b>	<b>HMBM</b>	<b>21 509</b>	<b>28 054</b>	<b>10 924</b>	<b>13 584</b>	<b>7 544</b>	<b>8 375</b>	<b>–1 449</b>	<b>8 227</b>	<b>1 971</b>



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# B5 Current transfers

Seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Credits</b>										
General government										
Receipts from EU Institutions:										
Abatement	FKKM	3 523	4 862	900	1 185	1 135	806	1 736	1 659	2 012
Other EU receipts	GTTA	153	25	25	12	–	6	7	14	46
Other receipts	CGDN	639	632	162	155	159	156	162	317	172
Total general government	FHDM	4 315	5 519	1 087	1 352	1 294	968	1 905	1 990	2 230
Other sectors										
Receipts from EU Institutions:										
Social fund <sup>1</sup>	H5U3	751	583	404	131	76	–6	382	40	54
Agricultural guarantee fund	ZXIA	2 952	3 090	720	720	790	790	790	790	840
ECSC Grant	FHHS	–	–	–	–	–	–	–	–	–
Other receipts	CGDO	6 028	6 212	1 676	1 681	1 580	1 514	1 437	1 697	1 725
Total other sectors	FHIB	9 731	9 885	2 800	2 532	2 446	2 298	2 609	2 527	2 619
<b>Total credits</b>	<b>IKBN</b>	<b>14 046</b>	<b>15 404</b>	<b>3 887</b>	<b>3 884</b>	<b>3 740</b>	<b>3 266</b>	<b>4 514</b>	<b>4 517</b>	<b>4 849</b>
<b>Debits</b>										
General government										
Payments to EU institutions										
GNP:4th resource	HCSP	7 996	8 628	2 837	2 490	2 170	1 598	2 370	2 685	3 925
GNP adjustments	HCSN	327	–205	327	–	–	–	–205	–	–
Other	FLMT	6	–	3	4	–	–	–4	–	–
Other payments	CGDP	5 758	6 286	1 378	1 534	1 314	1 574	1 864	1 494	1 703
Total general government	FLUD	14 087	14 709	4 545	4 028	3 484	3 172	4 025	4 179	5 628
Other sectors										
Payments to EU institutions										
Other payments	CGDR	4 731	4 906	1 340	1 374	1 301	1 153	1 078	1 563	891
	CGDS	8 766	9 517	2 456	2 473	2 391	2 341	2 312	2 541	2 579
Total other sectors	FLUZ	13 497	14 423	3 796	3 847	3 692	3 494	3 390	4 104	3 470
<b>Total debits</b>	<b>IKBO</b>	<b>27 584</b>	<b>29 132</b>	<b>8 341</b>	<b>7 875</b>	<b>7 176</b>	<b>6 666</b>	<b>7 415</b>	<b>8 283</b>	<b>9 098</b>
<b>Balances</b>										
General government										
Other sectors	FNSV	–9 772	–9 190	–3 458	–2 676	–2 190	–2 204	–2 120	–2 189	–3 398
	FNTC	–3 766	–4 538	–996	–1 315	–1 246	–1 196	–781	–1 577	–851
<b>Total</b>	<b>IKBP</b>	<b>–13 538</b>	<b>–13 728</b>	<b>–4 454</b>	<b>–3 991</b>	<b>–3 436</b>	<b>–3 400</b>	<b>–2 901</b>	<b>–3 766</b>	<b>–4 249</b>
<i>Of which: EU institutions</i>	<i>GTTB</i>	–5 681	–4 769	–2 458	–1 820	–1 470	–1 155	–324	–1 745	–1 864

<sup>1</sup> Social fund receipts by local government are included up to 2005 Q4. From 2006 Q1 they are included in general government other EU receipts.

# B5A Current transfers

Not Seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Credits</b>										
General government										
Receipts from EU Institutions:										
Abatement	FKKL	3 523	4 862	878	1 759	739	669	1 695	2 492	1 321
Other EU receipts	FKIJ	153	25	25	12	–	6	7	14	46
Other receipts	FL LJ	639	632	167	147	168	148	169	315	182
Total general government	FJUM	4 315	5 519	1 070	1 918	907	823	1 871	2 821	1 549
Other sectors										
Receipts from EU Institutions:										
Social fund <sup>1</sup>	H5U2	751	583	404	131	76	–6	382	40	54
Agricultural guarantee fund	EBGL	2 952	3 090	720	720	790	790	790	790	840
ECSC Grant	FJKP	–	–	–	–	–	–	–	–	–
Other receipts	FLLP	6 028	6 212	1 708	1 584	1 647	1 502	1 479	1 594	1 815
Total other sectors	FJUN	9 731	9 885	2 832	2 435	2 513	2 286	2 651	2 424	2 709
<b>Total credits</b>	<b>KTND</b>	<b>14 046</b>	<b>15 404</b>	<b>3 902</b>	<b>4 353</b>	<b>3 420</b>	<b>3 109</b>	<b>4 522</b>	<b>5 245</b>	<b>4 258</b>
<b>Debits</b>										
General government										
Payments to EU institutions										
GNP:4th resource	HCSO	7 996	8 628	2 354	3 501	1 770	1 387	1 970	3 736	3 173
GNP adjustments	HCSM	327	–205	327	–	–	–	–205	–	–
Other	FLMN	6	–	3	4	–	–	–4	–	–
Other payments	FLLV	5 758	6 286	1 371	1 845	1 142	1 485	1 814	1 837	1 513
Total general government	FJUO	14 087	14 709	4 055	5 350	2 912	2 872	3 575	5 573	4 686
Other sectors										
Payments to EU institutions	FLMH	4 731	4 906	1 320	1 669	1 070	1 105	1 062	1 885	640
Other payments	FLMB	8 766	9 517	2 493	2 373	2 464	2 322	2 358	2 435	2 677
Total other sectors	FJUP	13 497	14 423	3 813	4 042	3 534	3 427	3 420	4 320	3 317
<b>Total debits</b>	<b>KTNE</b>	<b>27 584</b>	<b>29 132</b>	<b>7 868</b>	<b>9 392</b>	<b>6 446</b>	<b>6 299</b>	<b>6 995</b>	<b>9 893</b>	<b>8 003</b>
<b>Balances</b>										
General government	FJUQ	–9 772	–9 190	–2 985	–3 432	–2 005	–2 049	–1 704	–2 752	–3 137
Other sectors	FJUR	–3 766	–4 538	–981	–1 607	–1 021	–1 141	–769	–1 896	–608
<b>Total</b>	<b>KTNF</b>	<b>–13 538</b>	<b>–13 728</b>	<b>–3 966</b>	<b>–5 039</b>	<b>–3 026</b>	<b>–3 190</b>	<b>–2 473</b>	<b>–4 648</b>	<b>–3 745</b>
<i>Of which: EU institutions</i>	FKIS	–5 681	–4 769	–1 977	–2 552	–1 235	–1 033	51	–2 285	–1 552

1 Social fund receipts by local government are included up to 2005 Q4. From 2006 Q1 they are included in general government other EU receipts.

# B6 Current account: Transactions with the European Union (EU) and European Monetary Union Members (EMU)<sup>1,2,3</sup>

Seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Transactions with European Union</b>										
<b>Credits</b>										
Exports of goods	LGCK	127 813	141 119	33 535	34 715	36 818	36 707	33 118	30 852	29 776
of which EMU members	QAKW	114 537	126 143	30 076	31 090	32 953	32 768	29 534	27 724	26 616
Exports of services	GD7B	60 966	68 490	16 140	16 369	17 130	17 119	18 618	16 384	15 853
of which EMU members	J658	52 923	60 314	14 029	14 372	15 110	15 074	16 349	14 429	13 914
Total Exports of goods and services	GD7A	188 779	209 609	49 675	51 084	53 948	53 826	51 736	47 236	45 629
of which EMU members	J656	167 460	186 457	44 105	45 462	48 063	47 842	45 883	42 153	40 530
Income	G97T	118 263	120 423	31 340	31 697	31 940	30 867	25 919	22 769	18 941
of which EMU members	IVA2	110 806	113 656	29 708	29 764	30 154	29 215	24 523	21 087	17 389
Current transfers	GD76	9 515	10 761	2 593	2 831	2 385	2 100	3 428	3 410	3 265
of which EMU members	J654	1 820	1 859	458	713	293	422	431	840	216
<b>Total</b>	G97N	316 557	341 761	83 608	85 612	88 273	86 793	81 083	73 415	67 835
of which EMU members	IVA5	280 086	302 765	74 271	75 939	78 510	77 479	70 837	64 080	58 135
<b>Debits</b>										
Imports of goods	LGDC	169 799	180 363	44 378	46 024	47 073	45 830	41 914	39 117	38 695
of which EMU members	QAKX	149 719	157 455	38 945	40 161	41 088	39 982	36 603	34 477	33 812
Imports of services	GD7T	54 791	59 371	14 158	14 865	14 503	14 329	15 049	14 739	13 740
of which EMU members	J65R	49 587	54 012	12 693	13 529	13 194	13 031	13 651	13 477	12 471
Total imports of goods and services	GD7S	224 590	239 734	58 536	60 889	61 576	60 159	56 963	53 856	52 435
of which EMU members	J65P	199 306	211 467	51 638	53 690	54 282	53 013	50 254	47 954	46 283
Income	G97K	116 766	91 913	31 752	25 755	26 071	22 142	17 945	17 071	15 419
of which EMU members	IVA3	109 028	84 159	29 452	23 718	23 861	20 181	16 399	15 539	14 119
Current transfers	GD7O	15 331	15 921	4 934	4 932	3 921	3 327	3 737	5 288	5 169
of which EMU members	J65N	2 085	2 391	370	1 022	396	525	444	1 000	291
<b>Total</b>	G97E	356 687	347 417	95 222	91 576	91 568	85 628	78 645	76 215	73 023
of which EMU members	IVA6	310 419	297 785	81 460	78 430	78 539	73 719	67 097	64 493	60 693
<b>Balances</b>										
Trade in goods	LGCG	-41 986	-39 244	-10 843	-11 309	-10 255	-9 123	-8 796	-8 265	-8 919
of which EMU members	QAKY	-35 182	-31 312	-8 869	-9 071	-8 135	-7 214	-7 069	-6 753	-7 196
Trade in services	GD7Y	6 175	9 119	1 982	1 504	2 627	2 790	3 569	1 645	2 113
of which EMU members	J66C	3 336	6 302	1 336	843	1 916	2 043	2 698	952	1 443
Total trade in goods and services	GD7X	-35 811	-30 125	-8 861	-9 805	-7 628	-6 333	-5 227	-6 620	-6 806
of which EMU members	J66A	-31 846	-25 010	-7 533	-8 228	-6 219	-5 171	-4 371	-5 801	-5 753
Income	G97C	1 497	28 510	-412	5 942	5 869	8 725	7 974	5 698	3 522
of which EMU members	IVA4	1 778	29 497	256	6 046	6 293	9 034	8 124	5 548	3 270
Current transfers	GD7V	-5 816	-5 160	-2 341	-2 101	-1 536	-1 227	-309	-1 878	-1 904
of which EMU members	J668	-265	-532	88	-309	-103	-103	-13	-160	-75
<b>Total</b>	G976	-40 130	-5 656	-11 614	-5 964	-3 295	1 165	2 438	-2 800	-5 188
of which EMU members	IVA7	-30 333	4 980	-7 189	-2 491	-29	3 760	3 740	-413	-2 558

1 Includes transactions with European Union institutions.

2 EMU members : Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.

3 Transactions with non-EU countries continue to be shown in tables B6B and B6C.

# B6A Current account: Transactions with the European Union (EU) and European Monetary Union Members (EMU)<sup>1,2,3</sup>

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with European Union</b>										
<b>Credits</b>										
Exports of goods	LG CJ	127 813	141 119	33 332	35 167	37 391	35 909	32 891	31 211	29 789
of which EMU members	QA TL	114 537	126 143	29 850	31 519	33 408	32 120	29 298	28 085	26 552
Exports of services	GC 8R	60 966	68 490	16 032	15 698	17 065	17 599	18 874	15 649	15 782
of which EMU area	J5 Z5	52 923	60 314	13 902	13 745	15 107	15 537	16 516	13 747	13 902
Total Exports of goods and services	GC 8Q	188 779	209 609	49 364	50 865	54 456	53 508	51 765	46 860	45 571
of which EMU members	J5 Z3	167 460	186 457	43 752	45 264	48 515	47 657	45 814	41 832	40 454
Income	GN F6	118 263	120 423	32 150	30 502	32 033	31 395	26 493	22 019	18 845
of which EMU members	IV 9S	110 806	113 656	30 226	28 825	30 243	29 654	24 934	20 482	17 299
Current transfers	GC 84	9 515	10 761	2 589	3 161	2 171	1 992	3 420	3 960	2 867
of which EMU members	J5 YF	1 820	1 859	477	462	480	453	464	550	517
<b>Total</b>	G9 7O	316 557	341 761	84 103	84 528	88 660	86 895	81 678	72 839	67 283
of which EMU members	IV 9V	280 086	302 765	74 455	74 551	79 238	77 764	71 212	62 864	58 270
<b>Debits</b>										
Imports of goods	LG DB	169 799	180 363	43 812	45 697	48 098	45 560	41 486	38 635	38 953
of which EMU members	QB RM	149 719	157 455	38 499	39 884	41 847	39 830	36 273	34 034	33 947
Imports of services	GC V2	54 791	59 371	12 955	13 292	14 613	16 937	13 904	13 249	13 814
of which EMU members	J6 3A	49 587	54 012	11 543	11 961	13 315	15 651	12 478	12 002	12 558
Total imports of goods and services	GC U9	224 590	239 734	56 767	58 989	62 711	62 497	55 390	51 884	52 767
of which EMU members	J6 3B	199 306	211 467	50 042	51 845	55 162	55 481	48 751	46 036	46 505
Income	G9 7L	116 766	91 913	31 818	25 334	27 107	21 601	17 871	16 789	16 022
of which EMU members	IV 9T	109 028	84 159	29 688	23 231	24 852	19 628	16 448	15 217	14 705
Current transfers	GC R2	15 331	15 921	4 637	5 825	3 488	3 114	3 490	6 316	4 547
of which EMU members	J6 2B	2 085	2 391	576	601	598	573	615	647	679
<b>Total</b>	G9 7F	356 687	347 417	93 222	90 148	93 306	87 212	76 751	74 989	73 336
of which EMU members	IV 9W	310 419	297 785	80 306	75 677	80 612	75 682	65 814	61 900	61 889
<b>Balances</b>										
Trade in goods	LG CF	-41 986	-39 244	-10 480	-10 530	-10 707	-9 651	-8 595	-7 424	-9 164
of which EMU members	QB RX	-35 182	-31 312	-8 649	-8 365	-8 439	-7 710	-6 975	-5 949	-7 395
Trade in services	GD 6R	6 175	9 119	3 077	2 406	2 452	662	4 970	2 400	1 968
of which EMU members	J6 4N	3 336	6 302	2 359	1 784	1 792	-114	4 038	1 745	1 344
Total trade in goods and services	GD 6Q	-35 811	-30 125	-7 403	-8 124	-8 255	-8 989	-3 625	-5 024	-7 196
of which EMU members	J6 4L	-31 846	-25 010	-6 290	-6 581	-6 647	-7 824	-2 937	-4 204	-6 051
Income	G9 7D	1 497	28 510	332	5 168	4 926	9 794	8 622	5 230	2 823
of which EMU members	IV 9U	1 778	29 497	538	5 594	5 391	10 026	8 486	5 265	2 594
Current transfers	GD 6K	-5 816	-5 160	-2 048	-2 664	-1 317	-1 122	-70	-2 356	-1 680
of which EMU members	J6 4F	-265	-532	-99	-139	-118	-120	-151	-97	-162
<b>Total</b>	G9 77	-40 130	-5 656	-9 119	-5 620	-4 646	-317	4 927	-2 150	-6 053
of which EMU members	IV 9X	-30 333	4 980	-5 851	-1 126	-1 374	2 082	5 398	964	-3 619

1 Includes transactions with European Union institutions.

2 EMU members : Austria, Belgium, Cyprus, Finland, France, Germany, Greece, Irish Republic, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.

3 Transactions with non-EU countries continue to be shown in tables B6B and B6C.

# B6B Current account: Transactions with non-EU countries

Seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with non-EU countries <sup>1</sup></b>										
<b>Credits</b>										
<b>Exports of goods</b>		<b>93 045</b>	<b>109 983</b>	<b>23 703</b>	<b>25 946</b>	<b>28 014</b>	<b>28 878</b>	<b>27 176</b>	<b>24 902</b>	<b>25 173</b>
<i>of which Brazil</i>	LGDY	1 108	1 689	274	368	391	431	500	367	393
<i>of which Canada</i>	FKMO	3 291	3 251	757	668	810	891	883	837	804
<i>of which China</i>	EOBC	3 860	5 072	1 068	1 296	1 297	1 311	1 169	1 179	1 265
<i>of which Hong Kong</i>	ERDN	2 726	3 668	741	1 110	856	859	845	855	980
<i>of which India</i>	ERDG	2 968	4 125	803	847	939	1 146	1 194	674	807
<i>of which Japan</i>	ERDJ	3 866	3 897	976	983	1 055	950	913	924	792
<i>of which Russia</i>	EOBD	2 893	4 264	851	998	1 060	1 194	1 015	670	600
<i>of which Switzerland</i>	ERDQ	3 808	4 654	989	962	1 345	1 151	1 196	925	1 002
<i>of which USA</i>	EPLV	32 274	35 351	8 169	8 583	9 323	8 992	8 456	8 659	7 903
<b>Exports of services</b>		<b>89 679</b>	<b>101 909</b>	<b>23 493</b>	<b>24 343</b>	<b>25 433</b>	<b>24 661</b>	<b>27 180</b>	<b>25 945</b>	<b>23 534</b>
<i>of which Brazil</i>	GEK9	447	594	99	140	147	151	145	133	141
<i>of which Canada</i>	EVQ9	2 559	2 851	631	670	697	670	718	665	618
<i>of which China</i>	LJNZ	1 547	2 471	381	580	602	645	651	602	590
<i>of which Hong Kong</i>	EVR2	1 640	2 121	451	495	521	532	590	498	473
<i>of which India</i>	EVR3	1 648	1 827	405	418	434	479	443	407	431
<i>of which Japan</i>	EVR4	4 573	4 991	1 290	1 257	1 139	1 186	1 405	1 100	960
<i>of which Russia</i>	XEST	2 208	2 187	583	515	564	578	505	490	482
<i>of which Switzerland</i>	EVR5	6 441	7 083	1 770	1 682	1 734	1 741	1 895	1 621	1 580
<i>of which USA</i>	D38G	32 964	36 173	8 683	8 295	8 759	8 554	10 199	8 880	8 493
<b>Total exports of goods and services</b>		<b>182 724</b>	<b>211 892</b>	<b>47 196</b>	<b>50 289</b>	<b>53 447</b>	<b>53 539</b>	<b>54 356</b>	<b>50 847</b>	<b>48 707</b>
<i>of which Brazil</i>	GEK8	1 555	2 283	373	508	538	582	645	500	534
<i>of which Canada</i>	EVQ4	5 850	6 102	1 388	1 338	1 507	1 561	1 601	1 502	1 422
<i>of which China</i>	XESZ	5 407	7 543	1 449	1 876	1 899	1 956	1 820	1 781	1 855
<i>of which Hong Kong</i>	EVQ5	4 366	5 789	1 192	1 605	1 377	1 391	1 435	1 353	1 453
<i>of which India</i>	EVQ6	4 616	5 952	1 208	1 265	1 373	1 625	1 637	1 081	1 238
<i>of which Japan</i>	EVQ7	8 439	8 888	2 266	2 240	2 194	2 136	2 318	2 024	1 752
<i>of which Russia</i>	LJQH	5 101	6 451	1 434	1 513	1 624	1 772	1 520	1 160	1 082
<i>of which Switzerland</i>	EVQ8	10 249	11 737	2 759	2 644	3 079	2 892	3 091	2 546	2 582
<i>of which USA</i>	D38F	65 238	71 524	16 852	16 878	18 082	17 546	18 655	17 539	16 396
<b>Income</b>		<b>173 039</b>	<b>142 564</b>	<b>44 254</b>	<b>43 812</b>	<b>39 013</b>	<b>34 398</b>	<b>25 341</b>	<b>24 727</b>	<b>19 428</b>
<i>of which Brazil</i>	G98L	1 314	1 251	327	274	306	344	327	295	207
<i>of which Canada</i>	EQP3	5 133	4 378	1 666	1 246	1 287	1 097	748	830	683
<i>of which China</i>	ARFD	1 172	988	326	396	344	229	19	151	151
<i>of which Hong Kong</i>	EQP4	5 911	4 512	1 506	1 275	1 195	1 023	1 019	1 039	594
<i>of which India</i>	EQP5	1 643	2 114	448	559	550	510	495	466	430
<i>of which Japan</i>	EQP6	8 822	8 935	2 118	2 626	2 145	2 048	2 116	1 420	1 199
<i>of which Russia</i>	ARFJ	2 702	2 678	738	942	926	766	44	431	326
<i>of which Switzerland</i>	EQP7	12 820	12 688	3 954	4 273	3 233	3 181	2 001	1 775	2 112
<i>of which USA</i>	D37R	65 948	49 772	16 396	15 517	14 539	11 157	8 559	7 497	4 775
<b>Current transfers</b>		<b>4 531</b>	<b>4 661</b>	<b>1 294</b>	<b>1 053</b>	<b>1 355</b>	<b>1 166</b>	<b>1 086</b>	<b>1 107</b>	<b>1 584</b>
<i>of which Brazil</i>	GEK6	11	14	3	4	4	3	3	4	4
<i>of which Canada</i>	EVP7	189	224	58	59	59	50	54	66	71
<i>of which China</i>	XERW	11	15	3	3	3	4	4	4	5
<i>of which Hong Kong</i>	EVP8	22	33	7	8	9	8	8	9	11
<i>of which India</i>	EVP9	17	17	5	4	4	3	5	4	6
<i>of which Japan</i>	EVQ2	91	112	27	28	30	26	26	28	33
<i>of which Russia</i>	LJPC	17	20	6	5	5	4	6	5	6
<i>of which Switzerland</i>	EVQ3	62	70	20	18	18	17	17	17	21
<i>of which USA</i>	D38E	2 238	2 197	686	564	604	519	515	641	686
<b>Total</b>		<b>360 294</b>	<b>358 855</b>	<b>92 744</b>	<b>95 154</b>	<b>93 815</b>	<b>89 103</b>	<b>80 783</b>	<b>76 681</b>	<b>69 719</b>
<i>of which Brazil</i>	G98E	2 880	3 538	703	786	848	929	975	799	745
<i>of which Canada</i>	EQR2	11 172	10 607	3 112	2 643	2 853	2 708	2 403	2 398	2 176
<i>of which China</i>	ARDY	6 590	8 553	1 778	2 275	2 246	2 189	1 843	1 936	2 011
<i>of which Hong Kong</i>	EQR3	10 299	10 353	2 705	2 888	2 581	2 422	2 462	2 401	2 058
<i>of which India</i>	EQR4	6 276	8 030	1 661	1 828	1 927	2 138	2 137	1 551	1 674
<i>of which Japan</i>	EQR5	17 352	17 933	4 411	4 894	4 369	4 210	4 460	3 472	2 984
<i>of which Russia</i>	ARFR	7 820	9 127	2 178	2 460	2 555	2 542	1 570	1 596	1 414
<i>of which Switzerland</i>	EQR6	23 131	24 464	6 733	6 935	6 330	6 090	5 109	4 338	4 715
<i>of which USA</i>	D3N5	133 424	123 135	33 934	32 959	33 225	29 222	27 729	25 677	21 857

<sup>1</sup> Includes transactions with international organisations other than European Union institutions.

# B6B Current account: Transactions with non-EU countries

continued

Seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with non-EU countries <sup>1</sup></b>										
<b>Debits</b>										
<b>Imports of goods</b>		<b>140 813</b>	<b>163 616</b>	<b>36 826</b>	<b>38 248</b>	<b>41 403</b>	<b>43 574</b>	<b>40 752</b>	<b>37 433</b>	<b>36 140</b>
of which Brazil	LG8R	2 061	2 611	583	655	639	670	653	625	669
of which Canada	FKMP	5 793	5 786	1 281	1 269	1 544	1 547	1 452	1 295	1 142
of which China	EOBW	18 734	23 107	4 972	5 248	5 518	6 066	6 322	6 036	6 116
of which Hong Kong	ERDZ	6 939	8 057	1 823	1 910	1 979	2 125	2 060	1 941	1 889
of which India	ERDS	3 809	4 478	1 081	1 133	1 130	1 123	1 101	1 138	1 093
of which Japan	ERDV	7 885	8 512	1 951	2 052	2 297	2 061	2 125	1 649	1 631
of which Russia	EOBX	5 248	6 907	1 345	1 519	1 771	1 987	1 644	1 270	1 163
of which Switzerland	EREC	4 746	5 253	1 177	1 261	1 284	1 367	1 344	1 265	1 275
of which USA	EFMV	26 095	25 848	6 437	6 137	6 349	6 856	6 615	7 030	6 014
	J9C6									
<b>Imports of services</b>		<b>51 047</b>	<b>56 549</b>	<b>13 416</b>	<b>13 600</b>	<b>13 967</b>	<b>14 425</b>	<b>13 905</b>	<b>14 143</b>	<b>14 341</b>
of which Brazil	GEM9	285	348	72	75	87	105	85	80	86
of which Canada	EVT5	1 381	1 497	353	345	369	345	409	381	371
of which China	XETH	983	1 272	300	285	333	328	330	309	316
of which Hong Kong	EVT6	1 213	1 050	346	230	260	262	264	259	263
of which India	EVT7	1 839	2 229	616	486	581	573	565	500	518
of which Japan	EVT8	2 945	3 635	811	835	861	904	1 003	1 048	982
of which Russia	XEUD	912	1 102	232	254	269	302	282	289	285
of which Switzerland	EVT9	2 793	2 582	670	606	644	729	637	652	661
of which USA	D38U	18 387	19 703	4 823	4 708	4 861	4 933	4 710	4 961	4 964
	LJQX									
<b>Total imports of goods and services</b>		<b>191 860</b>	<b>220 165</b>	<b>50 242</b>	<b>51 848</b>	<b>55 370</b>	<b>57 999</b>	<b>54 657</b>	<b>51 576</b>	<b>50 481</b>
of which Brazil	GEM8	2 346	2 959	655	730	726	775	738	705	755
of which Canada	EVS8	7 174	7 283	1 634	1 614	1 913	1 892	1 861	1 676	1 513
of which China	LJPS	19 717	24 379	5 272	5 533	5 851	6 394	6 652	6 345	6 432
of which Hong Kong	EVS9	8 152	9 107	2 169	2 140	2 239	2 387	2 324	2 200	2 152
of which India	EVT2	5 648	6 707	1 697	1 619	1 711	1 696	1 666	1 638	1 611
of which Japan	EVT3	10 830	12 147	2 762	2 887	3 158	2 965	3 128	2 697	2 613
of which Russia	LJQO	6 160	8 009	1 577	1 773	2 040	2 289	1 926	1 559	1 448
of which Switzerland	EVT4	7 539	7 835	1 847	1 867	1 928	2 096	1 981	1 917	1 936
of which USA	D38T	44 482	45 551	11 260	10 845	11 210	11 789	11 325	11 991	10 978
	XE8D									
<b>Income</b>		<b>153 761</b>	<b>143 734</b>	<b>32 641</b>	<b>37 294</b>	<b>37 038</b>	<b>36 452</b>	<b>32 950</b>	<b>23 455</b>	<b>21 545</b>
of which Brazil	G98C	191	68	27	19	15	15	19	10	7
of which Canada	EQP8	2 037	273	-518	-1	-462	327	409	468	783
of which China	ARFE	864	620	225	218	154	142	106	64	76
of which Hong Kong	EQP9	4 140	4 622	953	1 284	1 160	1 048	1 130	837	335
of which India	EQQ2	1 081	336	156	101	77	64	94	79	48
of which Japan	EQQ3	9 464	8 234	1 731	1 364	2 312	2 103	2 455	893	869
of which Russia	ARFK	2 960	1 894	683	549	553	625	167	140	78
of which Switzerland	EQQ4	12 779	1 590	996	751	548	446	-155	-567	563
of which USA	D37S	67 106	72 086	15 194	17 556	18 550	17 855	18 125	13 578	9 432
	ARFH									
<b>Current transfers</b>		<b>12 253</b>	<b>13 111</b>	<b>3 407</b>	<b>2 943</b>	<b>3 255</b>	<b>3 339</b>	<b>3 678</b>	<b>2 995</b>	<b>3 929</b>
of which Brazil	GEM6	30	26	9	7	7	7	6	8	8
of which Canada	EVS3	345	399	100	97	103	95	104	102	116
of which China	LJPT	144	151	36	41	31	33	45	45	35
of which Hong Kong	EVS4	151	176	42	42	44	43	47	45	47
of which India	EVS5	799	912	198	250	199	213	249	264	210
of which Japan	EVS6	103	130	33	32	34	30	32	32	37
of which Russia	LJQP	55	31	14	8	8	7	8	9	9
of which Switzerland	EVS7	98	119	30	29	31	28	31	20	25
of which USA	D38S	2 554	2 615	787	668	703	616	633	653	777
	XEUK									
<b>Total</b>		<b>357 874</b>	<b>376 823</b>	<b>86 290</b>	<b>92 085</b>	<b>95 663</b>	<b>97 790</b>	<b>91 285</b>	<b>78 026</b>	<b>75 955</b>
of which Brazil	G985	2 567	3 064	691	756	748	797	763	723	770
of which Canada	EQR7	9 556	7 952	1 216	1 710	1 554	2 314	2 374	2 246	2 412
of which China	ARFM	20 725	25 200	5 533	5 792	6 036	6 569	6 803	6 454	6 543
of which Hong Kong	EQR8	12 443	13 888	3 164	3 466	3 443	3 478	3 501	3 082	2 534
of which India	EQR9	7 528	7 939	2 051	1 970	1 987	1 973	2 009	1 981	1 869
of which Japan	EQS2	20 397	20 500	4 526	4 283	5 504	5 098	5 165	3 622	3 519
of which Russia	ARFS	9 175	9 953	2 274	2 330	2 601	2 921	2 101	1 708	1 535
of which Switzerland	EQS3	20 416	9 581	2 873	2 647	2 507	2 570	1 857	1 370	2 524
of which USA	D3N6	114 142	119 875	27 241	29 069	30 463	30 260	30 083	26 222	21 187
	ARFP									

<sup>1</sup> Includes transactions with international organisations other than European Union institutions.

# B6B Current account: Transactions with non-EU countries

continued

Seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with non-EU countries <sup>1</sup></b>										
<b>Balances</b>										
<b>Balances of goods</b>	LGDT	-47 768	-53 633	-13 123	-12 302	-13 389	-14 696	-13 576	-12 531	-10 967
of which Brazil	FKMQ	-953	-922	-309	-287	-248	-239	-153	-258	-276
of which Canada	EOCQ	-2 502	-2 535	-524	-601	-734	-656	-569	-458	-338
of which China	EREL	-14 874	-18 035	-3 904	-3 952	-4 221	-4 755	-5 153	-4 857	-4 851
of which Hong Kong	EREE	-4 213	-4 389	-1 082	-800	-1 123	-1 266	-1 215	-1 086	-909
of which India	EREH	-841	-353	-278	-286	-191	23	93	-464	-286
of which Japan	EOCR	-4 019	-4 615	-975	-1 069	-1 242	-1 111	-1 212	-725	-839
of which Russia	EREO	-2 355	-2 643	-494	-521	-711	-793	-629	-600	-563
of which Switzerland	EPNV	-938	-599	-188	-299	61	-216	-148	-340	-273
of which USA	J9C4	6 179	9 503	1 732	2 446	2 974	2 136	1 841	1 629	1 889
<b>Balances of services</b>	GEN6	38 632	45 360	10 077	10 743	11 466	10 236	13 275	11 802	9 193
of which Brazil	EVV9	162	246	27	65	60	46	60	53	55
of which Canada	LJQZ	1 178	1 354	278	325	328	325	309	284	247
of which China	EVW2	564	1 199	81	295	269	317	321	293	274
of which Hong Kong	EVW3	427	1 071	105	265	261	270	326	239	210
of which India	EVW4	-191	-402	-211	-68	-147	-94	-122	-93	-87
of which Japan	XUFA	1 628	1 356	479	422	278	282	402	52	-22
of which Russia	EVW5	1 296	1 085	351	261	295	276	223	201	197
of which Switzerland	D39A	3 648	4 501	1 100	1 076	1 090	1 012	1 258	969	919
of which USA	LJDR	14 577	16 470	3 860	3 587	3 898	3 621	5 489	3 919	3 529
<b>Total balances of goods and services</b>	GEN5	-9 136	-8 273	-3 046	-1 559	-1 923	-4 460	-301	-729	-1 774
of which Brazil	EVV4	-791	-676	-282	-222	-188	-193	-93	-205	-221
of which Canada	XETN	-1 324	-1 181	-246	-276	-406	-331	-260	-174	-91
of which China	EVV5	-14 310	-16 836	-3 823	-3 657	-3 952	-4 438	-4 832	-4 564	-4 577
of which Hong Kong	EVV6	-3 786	-3 318	-977	-535	-862	-996	-889	-847	-699
of which India	EVV7	-1 032	-755	-489	-354	-338	-71	-29	-557	-373
of which Japan	XEUJ	-2 391	-3 259	-496	-647	-964	-829	-810	-673	-861
of which Russia	EVV8	-1 059	-1 558	-143	-260	-416	-517	-406	-399	-366
of which Switzerland	D399	2 710	3 902	912	777	1 151	796	1 110	629	646
of which USA	XUHL	20 756	25 973	5 592	6 033	6 872	5 757	7 330	5 548	5 418
<b>Income</b>	G983	19 278	-1 170	11 613	6 518	1 975	-2 054	-7 609	1 272	-2 117
of which Brazil	EQQ5	1 123	1 183	300	255	291	329	308	285	200
of which Canada	ARFF	3 096	4 105	2 184	1 247	1 749	770	339	362	-100
of which China	EQQ6	308	368	101	178	190	87	-87	87	75
of which Hong Kong	EQQ7	1 771	-110	553	-9	35	-25	-111	202	259
of which India	EQQ8	562	1 778	292	458	473	446	401	387	382
of which Japan	ARFL	-642	701	387	1 262	-167	-55	-339	527	330
of which Russia	EQQ9	-258	784	55	393	373	141	-123	291	248
of which Switzerland	D37T	41	11 098	2 958	3 522	2 685	2 735	2 156	2 342	1 549
of which USA	ARFI	-1 158	-22 314	1 202	-2 039	-4 011	-6 698	-9 566	-6 081	-4 657
<b>Current transfers</b>	GEN3	-7 722	-8 450	-2 113	-1 890	-1 900	-2 173	-2 592	-1 888	-2 345
of which Brazil	EVU7	-19	-12	-6	-3	-3	-4	-3	-4	-4
of which Canada	XEUM	-156	-175	-42	-38	-44	-45	-50	-36	-45
of which China	EVU8	-133	-136	-33	-38	-28	-29	-41	-41	-30
of which Hong Kong	EVU9	-129	-143	-35	-34	-35	-35	-39	-36	-36
of which India	EVV2	-782	-895	-193	-246	-195	-210	-244	-260	-204
of which Japan	XNRT	-12	-18	-6	-4	-4	-4	-6	-4	-4
of which Russia	EVV3	-38	-11	-8	-3	-3	-3	-2	-4	-3
of which Switzerland	D398	-36	-49	-10	-11	-13	-11	-14	-3	-4
of which USA	XNQO	-316	-418	-101	-104	-99	-97	-118	-12	-91
<b>Total</b>	G97V	2 420	-17 968	6 454	3 069	-1 848	-8 687	-10 502	-1 345	-6 236
of which Brazil	EQS4	313	474	12	30	100	132	212	76	-25
of which Canada	ARFN	1 616	2 655	1 896	933	1 299	394	29	152	-236
of which China	EQS5	-14 135	-16 647	-3 755	-3 517	-3 790	-4 380	-4 960	-4 518	-4 532
of which Hong Kong	EQS6	-2 144	-3 535	-459	-578	-862	-1 056	-1 039	-681	-476
of which India	EQS7	-1 252	91	-390	-142	-60	165	128	-430	-195
of which Japan	ARFT	-3 045	-2 567	-115	611	-1 135	-888	-1 155	-150	-535
of which Russia	EQS8	-1 355	-826	-96	130	-46	-379	-531	-112	-121
of which Switzerland	D3N7	2 715	14 883	3 860	4 288	3 823	3 520	3 252	2 968	2 191
of which USA	ARFQ	19 282	3 260	6 693	3 890	2 762	-1 038	-2 354	-545	670

<sup>1</sup> Includes transactions with international organisations other than European Union institutions.



# B6C Current account: Transactions with non-EU countries

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with non-EU countries <sup>1</sup></b>										
<b>Credits</b>										
<b>Exports of goods</b>	<b>LGDX</b>	<b>93 045</b>	<b>109 983</b>	<b>25 105</b>	<b>24 267</b>	<b>28 334</b>	<b>28 814</b>	<b>28 599</b>	<b>23 239</b>	<b>25 200</b>
<i>of which Brazil</i>	<i>QDLU</i>	1 108	1 689	299	293	378	480	539	293	379
<i>of which Canada</i>	<i>QATH</i>	3 291	3 251	737	629	881	868	874	730	895
<i>of which China</i>	<i>QDMA</i>	3 860	5 072	1 132	1 203	1 335	1 314	1 221	1 082	1 306
<i>of which Hong Kong</i>	<i>QDMD</i>	2 726	3 668	778	1 044	880	871	875	811	1 009
<i>of which India</i>	<i>QDMG</i>	2 968	4 125	852	761	935	1 150	1 280	568	802
<i>of which Japan</i>	<i>QAMJ</i>	3 866	3 897	1 022	958	1 017	977	949	901	764
<i>of which Russia</i>	<i>QDLO</i>	2 893	4 264	924	877	1 056	1 218	1 116	573	593
<i>of which Switzerland</i>	<i>QDLC</i>	3 808	4 654	1 010	890	1 415	1 135	1 214	851	1 051
<i>of which USA</i>	<i>J8V9</i>	32 274	35 351	8 739	7 848	9 410	9 106	8 990	7 811	7 951
<b>Exports of services</b>	<b>GDS2</b>	<b>89 679</b>	<b>101 918</b>	<b>23 222</b>	<b>23 381</b>	<b>25 335</b>	<b>26 220</b>	<b>26 681</b>	<b>25 039</b>	<b>23 407</b>
<i>of which Brazil</i>	<i>FYWC</i>	447	594	99	140	147	151	145	133	141
<i>of which Canada</i>	<i>FYWD</i>	2 559	2 851	590	636	714	734	671	631	632
<i>of which China</i>	<i>FYWI</i>	1 547	2 471	381	580	602	645	651	602	590
<i>of which Hong Kong</i>	<i>FYWJ</i>	1 640	2 121	451	495	521	532	590	498	473
<i>of which India</i>	<i>FYWK</i>	1 648	1 827	405	418	434	479	443	407	431
<i>of which Japan</i>	<i>FYWN</i>	4 573	4 991	1 290	1 257	1 139	1 186	1 405	1 100	960
<i>of which Russia</i>	<i>FYVY</i>	2 208	2 188	583	515	564	578	505	490	482
<i>of which Switzerland</i>	<i>FYVU</i>	6 441	7 083	1 770	1 682	1 734	1 741	1 895	1 621	1 580
<i>of which USA</i>	<i>FYWF</i>	32 964	36 173	7 966	8 542	8 669	9 068	9 528	9 129	8 412
<b>Total exports of goods and services</b>	<b>GDR9</b>	<b>182 724</b>	<b>211 901</b>	<b>48 327</b>	<b>47 648</b>	<b>53 669</b>	<b>55 034</b>	<b>55 280</b>	<b>48 278</b>	<b>48 607</b>
<i>of which Brazil</i>	<i>LGIT</i>	1 555	2 283	398	433	525	631	684	426	520
<i>of which Canada</i>	<i>LGIU</i>	5 850	6 102	1 327	1 265	1 595	1 602	1 545	1 361	1 527
<i>of which China</i>	<i>LGIZ</i>	5 407	7 543	1 513	1 783	1 937	1 959	1 872	1 684	1 896
<i>of which Hong Kong</i>	<i>LGJA</i>	4 366	5 789	1 229	1 539	1 401	1 403	1 465	1 309	1 482
<i>of which India</i>	<i>LGJB</i>	4 616	5 952	1 257	1 179	1 369	1 629	1 723	975	1 233
<i>of which Japan</i>	<i>LGJE</i>	8 439	8 888	2 312	2 215	2 156	2 163	2 354	2 001	1 724
<i>of which Russia</i>	<i>LGIP</i>	5 101	6 451	1 507	1 392	1 620	1 796	1 621	1 063	1 075
<i>of which Switzerland</i>	<i>LGIL</i>	10 249	11 737	2 780	2 572	3 149	2 876	3 109	2 472	2 631
<i>of which USA</i>	<i>LGIW</i>	65 238	71 524	16 705	16 390	18 079	18 174	18 518	16 940	16 363
<b>Income</b>	<b>G98M</b>	<b>173 041</b>	<b>142 564</b>	<b>42 835</b>	<b>43 700</b>	<b>41 738</b>	<b>34 723</b>	<b>22 403</b>	<b>24 572</b>	<b>22 329</b>
<i>of which Brazil</i>	<i>LENR</i>	1 314	1 251	317	263	330	345	313	283	223
<i>of which Canada</i>	<i>LEOS</i>	5 133	4 378	1 626	1 224	1 321	1 089	744	817	693
<i>of which China</i>	<i>LEPK</i>	1 172	988	287	415	360	251	-38	172	167
<i>of which Hong Kong</i>	<i>BFJU</i>	5 911	4 512	1 538	1 242	1 211	997	1 062	1 010	600
<i>of which India</i>	<i>BFNB</i>	1 643	2 114	421	569	587	506	452	476	457
<i>of which Japan</i>	<i>BFOP</i>	8 822	8 935	2 090	2 575	2 162	2 034	2 164	1 394	1 195
<i>of which Russia</i>	<i>BFST</i>	2 702	2 678	523	829	1 128	950	-229	332	544
<i>of which Switzerland</i>	<i>LEPB</i>	12 820	12 688	3 835	4 365	3 418	3 066	1 839	1 747	2 245
<i>of which USA</i>	<i>BFVE</i>	65 948	49 772	14 162	16 362	14 990	11 423	6 997	7 877	4 704
<b>Current transfers</b>	<b>GDP3</b>	<b>4 531</b>	<b>4 661</b>	<b>1 313</b>	<b>1 192</b>	<b>1 249</b>	<b>1 117</b>	<b>1 102</b>	<b>1 285</b>	<b>1 391</b>
<i>of which Brazil</i>	<i>GXWQ</i>	11	14	3	4	4	3	3	4	4
<i>of which Canada</i>	<i>GXWR</i>	189	224	58	59	59	50	54	66	71
<i>of which China</i>	<i>GXWW</i>	11	15	3	3	3	4	4	4	5
<i>of which Hong Kong</i>	<i>GXWX</i>	22	33	7	8	9	8	8	9	11
<i>of which India</i>	<i>GXWY</i>	17	17	5	4	4	3	5	4	6
<i>of which Japan</i>	<i>GXXB</i>	91	112	27	28	30	26	26	28	33
<i>of which Russia</i>	<i>GXWM</i>	17	20	6	5	5	4	6	5	6
<i>of which Switzerland</i>	<i>GXWI</i>	62	70	20	18	18	17	17	17	21
<i>of which USA</i>	<i>GXWT</i>	2 238	2 197	686	564	604	519	515	641	686
<b>Total</b>	<b>G98F</b>	<b>360 296</b>	<b>358 855</b>	<b>92 475</b>	<b>92 540</b>	<b>96 656</b>	<b>90 874</b>	<b>78 785</b>	<b>74 135</b>	<b>72 327</b>
<i>of which Brazil</i>	<i>LENO</i>	2 880	3 538	718	700	859	979	1 000	713	747
<i>of which Canada</i>	<i>LEOP</i>	11 172	10 607	3 011	2 548	2 975	2 741	2 343	2 244	2 291
<i>of which China</i>	<i>LEPH</i>	6 590	8 553	1 803	2 201	2 300	2 214	1 838	1 860	2 068
<i>of which Hong Kong</i>	<i>BFJR</i>	10 299	10 353	2 774	2 789	2 621	2 408	2 535	2 328	2 093
<i>of which India</i>	<i>BFMY</i>	6 276	8 030	1 683	1 752	1 960	2 138	2 180	1 455	1 696
<i>of which Japan</i>	<i>BFOM</i>	17 352	17 933	4 429	4 818	4 348	4 223	4 544	3 423	2 952
<i>of which Russia</i>	<i>BFSQ</i>	7 820	9 127	2 036	2 226	2 753	2 750	1 398	1 400	1 625
<i>of which Switzerland</i>	<i>LEOY</i>	23 131	24 464	6 635	6 955	6 585	5 959	4 965	4 236	4 897
<i>of which USA</i>	<i>BFVB</i>	133 424	123 135	31 553	33 316	33 673	30 116	26 030	25 458	21 753

<sup>1</sup> Includes transactions with international organisations other than European Union institutions.

# B6C Current account: Transactions with non-EU countries

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with non-EU countries<sup>1</sup></b>										
<b>Debits</b>										
<b>Imports of goods</b>	<b>LGEO</b>	<b>140 813</b>	<b>163 616</b>	<b>37 435</b>	<b>37 250</b>	<b>41 979</b>	<b>43 080</b>	<b>41 668</b>	<b>37 127</b>	<b>36 087</b>
of which Brazil	QDLV	2 061	2 611	633	607	630	660	720	568	665
of which Canada	QATI	5 793	5 786	1 281	1 278	1 534	1 547	1 453	1 295	1 142
of which China	QDMB	18 734	23 107	5 491	4 864	5 064	6 196	7 030	5 560	5 609
of which Hong Kong	QDME	6 939	8 057	2 137	1 676	1 755	2 257	2 386	1 716	1 649
of which India	QDMH	3 809	4 478	1 048	1 170	1 154	1 091	1 072	1 154	1 111
of which Japan	QAMK	7 885	8 512	1 881	2 027	2 352	2 067	2 089	1 588	1 661
of which Russia	QDLP	5 248	6 907	1 345	1 450	1 835	1 990	1 646	1 273	1 166
of which Switzerland	QDLD	4 746	5 253	1 126	1 220	1 408	1 350	1 278	1 208	1 404
of which USA	J8VA	26 095	25 848	6 338	6 031	6 714	6 745	6 467	6 970	6 207
<b>Imports of services</b>	<b>GE6B</b>	<b>51 047</b>	<b>56 549</b>	<b>13 174</b>	<b>13 015</b>	<b>13 754</b>	<b>15 456</b>	<b>13 672</b>	<b>13 897</b>	<b>13 993</b>
of which Brazil	GGPR	285	348	72	75	87	105	85	80	86
of which Canada	GGPS	1 381	1 497	306	308	362	436	362	340	365
of which China	GGPX	983	1 272	300	285	333	328	330	309	316
of which Hong Kong	GGPY	1 213	1 050	346	230	260	262	264	259	263
of which India	GGPZ	1 839	2 229	616	486	581	573	565	500	518
of which Japan	GGQC	2 945	3 635	811	835	861	904	1 003	1 048	982
of which Russia	GGPN	912	1 102	232	254	269	302	282	289	285
of which Switzerland	GGPJ	2 793	2 582	670	606	644	729	637	652	661
of which USA	GGPU	18 387	19 703	4 934	4 558	4 726	5 117	4 811	4 806	4 832
<b>Total imports of goods and services</b>	<b>GE6A</b>	<b>191 860</b>	<b>220 165</b>	<b>50 609</b>	<b>50 265</b>	<b>55 733</b>	<b>58 536</b>	<b>55 340</b>	<b>51 024</b>	<b>50 080</b>
of which Brazil	LGKY	2 346	2 959	705	682	717	765	805	648	751
of which Canada	LGKZ	7 174	7 283	1 587	1 586	1 896	1 983	1 815	1 635	1 507
of which China	LGLE	19 717	24 379	5 791	5 149	5 397	6 524	7 360	5 869	5 925
of which Hong Kong	LGLF	8 152	9 107	2 483	1 906	2 015	2 519	2 650	1 975	1 912
of which India	LGLG	5 648	6 707	1 664	1 656	1 735	1 664	1 637	1 654	1 629
of which Japan	LGLJ	10 830	12 147	2 692	2 862	3 213	2 971	3 092	2 636	2 643
of which Russia	LGKU	6 160	8 009	1 577	1 704	2 104	2 292	1 928	1 562	1 451
of which Switzerland	LGKQ	7 539	7 835	1 796	1 826	2 052	2 079	1 915	1 860	2 065
of which USA	LGLB	44 482	45 551	11 272	10 589	11 440	11 862	11 278	11 776	11 039
<b>Income</b>	<b>G98D</b>	<b>154 801</b>	<b>143 734</b>	<b>32 613</b>	<b>35 423</b>	<b>39 307</b>	<b>36 323</b>	<b>32 681</b>	<b>21 703</b>	<b>23 350</b>
of which Brazil	LENS	191	68	27	16	17	15	20	8	9
of which Canada	LEOT	2 037	273	-684	-209	-352	609	225	219	913
of which China	LEPL	864	620	230	212	124	171	113	65	62
of which Hong Kong	BFJV	4 140	4 622	1 042	1 145	1 146	1 071	1 260	763	327
of which India	BFNC	1 081	336	153	93	85	63	95	73	54
of which Japan	BFOQ	9 464	8 234	1 728	1 149	2 390	2 284	2 411	705	864
of which Russia	BFSU	2 960	1 894	657	500	565	674	155	121	73
of which Switzerland	LEPC	12 779	1 590	472	310	1 168	1 050	-938	-1 165	1 314
of which USA	BVVF	67 106	72 086	15 159	17 064	18 686	17 589	18 747	13 280	9 313
<b>Current transfers</b>	<b>GE59</b>	<b>12 253</b>	<b>13 111</b>	<b>3 231</b>	<b>3 567</b>	<b>2 958</b>	<b>3 185</b>	<b>3 505</b>	<b>3 577</b>	<b>3 456</b>
of which Brazil	GXYV	30	26	9	7	7	7	6	8	8
of which Canada	GXYW	345	399	100	97	103	95	104	102	116
of which China	GXZB	144	151	36	41	31	33	45	45	35
of which Hong Kong	GXZC	151	176	42	42	44	43	47	45	47
of which India	GXZD	799	912	198	250	199	213	249	264	210
of which Japan	GXZG	103	130	33	32	34	30	32	32	37
of which Russia	GXYR	55	31	14	8	8	7	8	9	9
of which Switzerland	GXYN	98	119	30	29	31	28	31	20	25
of which USA	GXYX	2 554	2 615	787	668	703	616	633	653	777
<b>Total</b>	<b>G986</b>	<b>358 914</b>	<b>376 823</b>	<b>86 453</b>	<b>89 255</b>	<b>97 998</b>	<b>98 044</b>	<b>91 526</b>	<b>76 304</b>	<b>76 886</b>
of which Brazil	LENP	2 567	3 064	741	705	741	787	831	664	768
of which Canada	LEOQ	9 556	7 952	1 003	1 474	1 647	2 687	2 144	1 956	2 536
of which China	LEPI	20 725	25 200	6 057	5 402	5 552	6 728	7 518	5 979	6 022
of which Hong Kong	BFJS	12 443	13 888	3 567	3 093	3 205	3 633	3 957	2 783	2 286
of which India	BFMZ	7 528	7 939	2 015	1 999	2 019	1 940	1 981	1 991	1 893
of which Japan	BFOJ	20 397	20 500	4 453	4 043	5 637	5 285	5 535	3 373	3 544
of which Russia	BFSR	9 175	9 953	2 248	2 212	2 677	2 973	2 091	1 692	1 533
of which Switzerland	LEOZ	20 416	9 581	2 298	2 165	3 251	3 157	1 008	715	3 404
of which USA	BFVC	114 142	119 875	27 218	28 321	30 829	30 067	30 658	25 709	21 129

<sup>1</sup> Includes transactions with international organisations other than European Union institutions.

# B6C Current account: Transactions with non-EU countries

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Transactions with non-EU countries <sup>1</sup></b>										
<b>Balances</b>										
<b>Balances of goods</b>	LGDS	-47 768	-53 633	-12 330	-12 983	-13 645	-14 266	-13 069	-13 888	-10 887
of which Brazil	QDLW	-953	-922	-334	-314	-252	-180	-181	-275	-286
of which Canada	QBRV	-2 502	-2 535	-544	-649	-653	-679	-579	-565	-247
of which China	QDMC	-14 874	-18 035	-4 359	-3 661	-3 729	-4 882	-5 809	-4 478	-4 303
of which Hong Kong	QDMF	-4 213	-4 389	-1 359	-632	-875	-1 386	-1 511	-905	-640
of which India	QDMI	-841	-353	-196	-409	-219	59	208	-586	-309
of which Japan	QBRR	-4 019	-4 615	-859	-1 069	-1 335	-1 090	-1 140	-687	-897
of which Russia	QDLQ	-2 355	-2 643	-421	-573	-779	-772	-530	-700	-573
of which Switzerland	QDLE	-938	-599	-116	-330	7	-215	-64	-357	-353
of which USA	J8VB	6 179	9 503	2 401	1 817	2 696	2 361	2 523	841	1 744
<b>Balances of services</b>	GEI9	38 632	45 369	10 048	10 366	11 581	10 764	13 009	11 142	9 414
of which Brazil	GGRW	162	246	27	65	60	46	60	53	55
of which Canada	GGRX	1 178	1 354	284	328	352	298	309	291	267
of which China	GGSC	564	1 198	81	295	269	317	321	293	274
of which Hong Kong	GGSD	427	1 071	105	265	261	270	326	239	210
of which India	GGSE	-191	-402	-211	-68	-147	-94	-122	-93	-87
of which Japan	GGSH	1 628	1 356	479	422	278	282	402	52	-22
of which Russia	GGRS	1 296	1 085	351	261	295	276	223	201	197
of which Switzerland	GGRO	3 648	4 501	1 100	1 076	1 090	1 012	1 258	969	919
of which USA	GGRZ	14 577	16 470	3 032	3 984	3 943	3 951	4 717	4 323	3 580
<b>Total balances of goods and services</b>	GEI8	-9 136	-8 264	-2 282	-2 617	-2 064	-3 502	-60	-2 746	-1 473
of which Brazil	LGND	-791	-676	-307	-249	-192	-134	-121	-222	-231
of which Canada	LGNE	-1 324	-1 181	-260	-321	-301	-381	-270	-274	20
of which China	LGNJ	-14 310	-16 836	-4 278	-3 366	-3 460	-4 565	-5 488	-4 185	-4 029
of which Hong Kong	LGNK	-3 786	-3 318	-1 254	-367	-614	-1 116	-1 185	-666	-430
of which India	LGNL	-1 032	-755	-407	-477	-366	-35	86	-679	-396
of which Japan	LGNO	-2 391	-3 259	-380	-647	-1 057	-808	-738	-635	-919
of which Russia	LGMZ	-1 059	-1 558	-70	-312	-484	-496	-307	-499	-376
of which Switzerland	LGMV	2 710	3 902	984	746	1 097	797	1 194	612	566
of which USA	LGNG	20 756	25 973	5 433	5 801	6 639	6 312	7 240	5 164	5 324
<b>Income</b>	G984	18 240	-1 170	10 222	8 277	2 431	-1 600	-10 278	2 869	-1 021
of which Brazil	LENT	1 123	1 183	290	247	313	330	293	275	214
of which Canada	LEOU	3 096	4 105	2 310	1 433	1 673	480	519	598	-220
of which China	LEPM	308	368	57	203	236	80	-151	107	105
of which Hong Kong	BFJW	1 771	-110	496	97	65	-74	-198	247	273
of which India	BFND	562	1 778	268	476	502	443	357	403	403
of which Japan	BFOR	-642	701	362	1 426	-228	-250	-247	689	331
of which Russia	BFSV	-258	784	-134	329	563	276	-384	211	471
of which Switzerland	LEPD	41	11 098	3 363	4 055	2 250	2 016	2 777	2 912	931
of which USA	BFVG	-1 158	-22 314	-997	-702	-3 696	-6 166	-11 750	-5 403	-4 609
<b>Current transfers</b>	GEI2	-7 722	-8 450	-1 918	-2 375	-1 709	-2 068	-2 403	-2 292	-2 065
of which Brazil	GZCP	-19	-12	-6	-3	-3	-4	-3	-4	-4
of which Canada	GZCQ	-156	-175	-42	-38	-44	-45	-50	-36	-45
of which China	GZCV	-133	-136	-33	-38	-28	-29	-41	-41	-30
of which Hong Kong	GZCW	-129	-143	-35	-34	-35	-35	-39	-36	-36
of which India	GZCX	-782	-895	-193	-246	-195	-210	-244	-260	-204
of which Japan	GZDA	-12	-18	-6	-4	-4	-4	-6	-4	-4
of which Russia	GZCL	-38	-11	-8	-3	-3	-3	-2	-4	-3
of which Switzerland	GZCH	-36	-49	-10	-11	-13	-11	-14	-3	-4
of which USA	GZCS	-316	-418	-101	-104	-99	-97	-118	-12	-91
<b>Total</b>	G97W	1 382	-17 968	6 022	3 285	-1 342	-7 170	-12 741	-2 169	-4 559
of which Brazil	LENQ	313	474	-23	-5	118	192	169	49	-21
of which Canada	LEOR	1 616	2 655	2 008	1 074	1 328	54	199	288	-245
of which China	LEPJ	-14 135	-16 647	-4 254	-3 201	-3 252	-4 514	-5 680	-4 119	-3 954
of which Hong Kong	BFJT	-2 144	-3 535	-793	-304	-584	-1 225	-1 422	-455	-193
of which India	BFNA	-1 252	91	-332	-247	-59	198	199	-536	-197
of which Japan	BFOO	-3 045	-2 567	-24	775	-1 289	-1 062	-991	50	-592
of which Russia	BFSS	-1 355	-826	-212	14	76	-223	-693	-292	92
of which Switzerland	LEPA	2 715	14 883	4 337	4 790	3 334	2 802	3 957	3 521	1 493
of which USA	BFVD	19 282	3 260	4 335	4 995	2 844	49	-4 628	-251	624

<sup>1</sup> Includes transactions with international organisations other than European Union institutions.

# B7 Capital Account

Seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Credits</b>										
<b>Capital transfers</b>										
Central government										
Debt forgiveness	FHIV	-	-	-	-	-	-	-	-	-
Other capital transfers	FHJA	-	-	-	-	-	-	-	-	-
Total central government	FHIU	-	-	-	-	-	-	-	-	-
Other sectors										
Migrants' transfers	FHJC	2 953	3 200	760	773	787	802	838	848	859
Debt forgiveness	FHJD	-	-	-	-	-	-	-	-	-
EU Institutions:										
Regional development fund	GTTX	707	972	430	466	277	44	185	151	164
Agricultural guidance fund	FHJF	150	417	132	124	167	54	72	7	87
Other capital transfers	EBGO	-	-	-	-	-	-	-	-	-
Total EU institutions	GTTY	857	1 389	562	590	444	98	257	158	251
Total other sectors	FHJB	3 810	4 589	1 322	1 363	1 231	900	1 095	1 006	1 110
<b>Total capital transfers</b>	<b>FHIT</b>	<b>3 810</b>	<b>4 589</b>	<b>1 322</b>	<b>1 363</b>	<b>1 231</b>	<b>900</b>	<b>1 095</b>	<b>1 006</b>	<b>1 110</b>
<b>Sales of non-produced, non-financial assets</b>	<b>FHJL</b>	<b>783</b>	<b>1 001</b>	<b>296</b>	<b>268</b>	<b>268</b>	<b>195</b>	<b>270</b>	<b>397</b>	<b>272</b>
<b>Total credits</b>	<b>FHLD</b>	<b>4 593</b>	<b>5 590</b>	<b>1 618</b>	<b>1 631</b>	<b>1 499</b>	<b>1 095</b>	<b>1 365</b>	<b>1 403</b>	<b>1 382</b>
<b>Debits</b>										
<b>Capital transfers</b>										
Central government										
Debt forgiveness	FLWD	11	73	1	54	1	3	15	44	1
Other capital transfers (project grants)	FLWH	449	480	103	113	106	106	155	122	112
Total central government	FLWB	460	553	104	167	107	109	170	166	113
Other sectors										
Migrants' transfers	FLWJ	697	744	167	195	184	182	183	208	184
Debt Forgiveness										
Monetary financial institutions	FLWL	-	-	-	-	-	-	-	-	-
Public corporations	HMLY	76	-	-	-	-	-	-	-	-
Total debt forgiveness	JCWM	76	-	-	-	-	-	-	-	-
Other capital transfers	FLWQ	-	-	-	-	-	-	-	-	-
Total other sectors	FLWI	773	744	167	195	184	182	183	208	184
<b>Total capital transfers</b>	<b>FLWA</b>	<b>1 233</b>	<b>1 297</b>	<b>271</b>	<b>362</b>	<b>291</b>	<b>291</b>	<b>353</b>	<b>374</b>	<b>297</b>
<b>Purchases of non-produced, non-financial assets</b>	<b>FLWT</b>	<b>794</b>	<b>900</b>	<b>228</b>	<b>246</b>	<b>226</b>	<b>198</b>	<b>230</b>	<b>144</b>	<b>179</b>
<b>Total debits</b>	<b>FLYL</b>	<b>2 027</b>	<b>2 197</b>	<b>499</b>	<b>608</b>	<b>517</b>	<b>489</b>	<b>583</b>	<b>518</b>	<b>476</b>
<b>Balances</b>										
<b>Capital transfers</b>										
Central government										
Debt forgiveness	FNTM	-11	-73	-1	-54	-1	-3	-15	-44	-1
Other capital transfers	FNTN	-449	-480	-103	-113	-106	-106	-155	-122	-112
Total central government	FNTL	-460	-553	-104	-167	-107	-109	-170	-166	-113
Other sectors										
Migrants' transfers	FNTP	2 256	2 456	593	578	603	620	655	640	675
Debt forgiveness	FNTQ	-76	-	-	-	-	-	-	-	-
Other capital transfers	FNTR	857	1 389	562	590	444	98	257	158	251
Total other sectors	FNTO	3 037	3 845	1 155	1 168	1 047	718	912	798	926
<b>Total capital transfers</b>	<b>FNTK</b>	<b>2 577</b>	<b>3 292</b>	<b>1 051</b>	<b>1 001</b>	<b>940</b>	<b>609</b>	<b>742</b>	<b>632</b>	<b>813</b>
<b>Non-produced, non-financial assets</b>	<b>FNTS</b>	<b>-11</b>	<b>101</b>	<b>68</b>	<b>22</b>	<b>42</b>	<b>-3</b>	<b>40</b>	<b>253</b>	<b>93</b>
<b>Total</b>	<b>FNVQ</b>	<b>2 566</b>	<b>3 393</b>	<b>1 119</b>	<b>1 023</b>	<b>982</b>	<b>606</b>	<b>782</b>	<b>885</b>	<b>906</b>

# B7A Capital Account

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Credits</b>										
Capital transfers										
Central government										
Debt forgiveness	FJUU	–	–	–	–	–	–	–	–	–
Other capital transfers	FJLY	–	–	–	–	–	–	–	–	–
Total central government	FJMD	–	–	–	–	–	–	–	–	–
Other sectors										
Migrants' transfers	FJMG	2 953	3 200	760	773	787	802	838	848	859
Debt forgiveness	FJNC	–	–	–	–	–	–	–	–	–
EU Institutions:										
Regional development fund	FKIT	707	972	430	466	277	44	185	151	164
Agricultural guidance fund	FJXL	150	417	132	124	167	54	72	7	87
Other capital transfers	EBGO	–	–	–	–	–	–	–	–	–
Total EU institutions	FKIV	857	1 389	562	590	444	98	257	158	251
Total other sectors	FJMU	3 810	4 589	1 322	1 363	1 231	900	1 095	1 006	1 110
Total capital transfers	FJMX	3 810	4 589	1 322	1 363	1 231	900	1 095	1 006	1 110
Sales of non-produced, non-financial assets	FJUX	783	1 001	296	268	268	195	270	397	272
<b>Total</b>	<b>FKMH</b>	<b>4 593</b>	<b>5 590</b>	<b>1 618</b>	<b>1 631</b>	<b>1 499</b>	<b>1 095</b>	<b>1 365</b>	<b>1 403</b>	<b>1 382</b>
<b>Debits</b>										
Capital transfers										
Central government										
Debt forgiveness	FJUV	11	73	1	54	1	3	15	44	1
Other capital transfers (project grants)	FJMB	449	480	102	170	70	92	148	182	73
Total central government	FJME	460	553	103	224	71	95	163	226	74
Other sectors										
Migrants' transfers	FJMH	697	744	167	195	184	182	183	208	184
Debt forgiveness <sup>1</sup>										
Monetary financial institutions	FJNF	–	–	–	–	–	–	–	–	–
Public corporations	HMLY	76	–	–	–	–	–	–	–	–
Total debt forgiveness <sup>1</sup>	IZZZ	76	–	–	–	–	–	–	–	–
Other capital transfers	FJMS	–	–	–	–	–	–	–	–	–
Total other sectors	FJMV	773	744	167	195	184	182	183	208	184
Total capital transfers	FJMY	1 233	1 297	270	419	255	277	346	434	258
Purchases of non-produced, non-financial assets	FJUJ	794	900	228	246	226	198	230	144	179
<b>Total</b>	<b>FKMI</b>	<b>2 027</b>	<b>2 197</b>	<b>498</b>	<b>665</b>	<b>481</b>	<b>475</b>	<b>576</b>	<b>578</b>	<b>437</b>
<b>Balances</b>										
Capital transfers										
Central government										
Debt forgiveness	FJUW	–11	–73	–1	–54	–1	–3	–15	–44	–1
Other capital transfers	FJMC	–449	–480	–102	–170	–70	–92	–148	–182	–73
Total central government	FJMF	–460	–553	–103	–224	–71	–95	–163	–226	–74
Other sectors										
Migrants' transfers	FJMI	2 256	2 456	593	578	603	620	655	640	675
Debt forgiveness	FJNG	–76	–	–	–	–	–	–	–	–
Other capital transfers	FJMT	857	1 389	562	590	444	98	257	158	251
Total other sectors	FJMW	3 037	3 845	1 155	1 168	1 047	718	912	798	926
Total capital transfers	FJMZ	2 577	3 292	1 052	944	976	623	749	572	852
Non-produced, non-financial assets	-NHSG	11	–101	–68	–22	–42	3	–40	–253	–93
<b>Total</b>	<b>FKMJ</b>	<b>2 566</b>	<b>3 393</b>	<b>1 120</b>	<b>966</b>	<b>1 018</b>	<b>620</b>	<b>789</b>	<b>825</b>	<b>945</b>

1 This series also appears in the Financial Account (see Table B12)

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>UK investment abroad</b> (net debits)										
Direct investment abroad										
Equity capital	-HJYM	62 864	23 405	37 192	13 593	3 715	3 185	2 912	4 662	2 700
Reinvested earnings	-HDNY	58 879	36 091	15 339	17 378	15 771	15 430	-12 488	5 448	6 014
Other capital transactions	-HMAB	14 387	13 030	24 174	-6 315	4 561	-1 482	16 266	3 216	-3 290
Total direct investment abroad	-HJYP	136 130	72 526	76 705	24 656	24 047	17 133	6 690	13 326	5 424
Portfolio investment abroad										
Equity securities	-HBVI	28 201	-61 105	-4 997	-24 064	-18 735	2 960	-21 266	-727	3 032
Debt securities	-XBMW	63 819	-67 835	-6 992	2 587	17 325	-1 345	-86 402	47 742	31 306
Total portfolio investment abroad	-HHZC	92 020	-128 940	-11 989	-21 477	-1 410	1 615	-107 668	47 015	34 338
Financial derivatives (net)	-ZPNN	19 001	35 509	6 885	29 379	-10 941	-11 375	28 446	-1 757	-8 761
Other investment abroad	-XBMM	747 335	-628 030	116 412	263 028	-387 812	21 099	-524 345	-145 665	-51 464
Reserve assets	-LTCV	1 191	-1 338	2 506	-931	108	-2 132	1 617	-1 876	1 304
<b>Total</b>	-HBNR	<b>995 677</b>	<b>-650 273</b>	<b>190 519</b>	<b>294 655</b>	<b>-376 008</b>	<b>26 340</b>	<b>-595 260</b>	<b>-88 957</b>	<b>-19 159</b>
<b>Investment in the UK</b> (net credits)										
Direct investment in the UK										
Equity capital	HJYR	87 809	49 218	33 504	22 477	12 057	2 445	12 239	3 412	1 347
Reinvested earnings	CYFV	24 288	15 923	5 454	6 218	7 286	1 512	907	2 867	972
Other capital transactions	HMAD	-13 947	-12 681	8 220	-4 040	-4 371	-6 409	2 139	473	-1 156
Total direct investment in the UK	HJYU	98 150	52 460	47 178	24 655	14 972	-2 452	15 285	6 752	1 163
Portfolio investment in the UK										
Equity securities	XBLW	12 170	39 653	23 469	8 258	25 510	-1 399	7 284	29 460	15 347
Debt securities	XBLX	191 103	182 113	25 432	44 552	85 972	43 381	8 208	81 574	31 910
Total portfolio investment in the UK	HHZF	203 273	221 766	48 901	52 810	111 482	41 982	15 492	111 034	47 257
Other investment in the UK	XBMN	725 930	-894 541	102 391	216 323	-490 844	-8 016	-612 004	-208 827	-56 351
<b>Total</b>	HBNS	<b>1 027 353</b>	<b>-620 315</b>	<b>198 470</b>	<b>293 788</b>	<b>-364 390</b>	<b>31 514</b>	<b>-581 227</b>	<b>-91 041</b>	<b>-7 931</b>
<b>Net transactions</b> (net credits /less net debits)										
Direct investment										
Equity capital	HBWN	24 945	25 813	-3 688	8 884	8 342	-740	9 327	-1 250	-1 353
Reinvested earnings	HBWT	-34 591	-20 168	-9 885	-11 160	-8 485	-13 918	13 395	-2 581	-5 042
Other capital transactions	HBWU	-28 334	-25 711	-15 954	2 275	-8 932	-4 927	-14 127	-2 743	2 134
Total net direct investment	HJYV	-37 980	-20 066	-29 527	-1	-9 075	-19 585	8 595	-6 574	-4 261
Portfolio investment										
Equity securities	HBWV	-16 031	100 758	28 466	32 322	44 245	-4 359	28 550	30 187	12 315
Debt securities	HBWX	127 284	249 948	32 424	41 965	68 647	44 726	94 610	33 832	604
Total net portfolio investment	HHZD	111 253	350 706	60 890	74 287	112 892	40 367	123 160	64 019	12 919
Financial derivatives	ZPNN	-19 001	-35 509	-6 885	-29 379	10 941	11 375	-28 446	1 757	8 761
Other investment	HHYR	-21 405	-266 511	-14 021	-46 705	-103 032	-29 115	-87 659	-63 162	-4 887
Reserve assets	LTCV	-1 191	1 338	-2 506	931	-108	2 132	-1 617	1 876	-1 304
<b>Total</b>	HBNT	<b>31 676</b>	<b>29 958</b>	<b>7 951</b>	<b>-867</b>	<b>11 618</b>	<b>5 174</b>	<b>14 033</b>	<b>-2 084</b>	<b>11 228</b>

# B9 Financial Account

## Sector analysis

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>UK investment abroad</b>										
(net debits)										
By:										
Monetary financial institutions										
Banks	-HFAM	690 726	-467 969	110 088	139 929	-282 158	56 659	-382 399	-32 445	-110 471
Building societies	HEQN	2 969	-742	2 169	354	11	1 521	-2 628	-85	1 110
Total monetary financial institutions	-HFAQ	693 695	-468 711	112 257	140 283	-282 147	58 180	-385 027	-32 530	-109 361
Central government	-HFAN	4 698	1 987	1 742	2 772	-6 381	4 742	854	-1 640	5 932
Public corporations	-HFAO	-18	-315	-19	-209	-28	-44	-34	-7	-41
Other sectors	-HFAP	297 302	-183 234	76 539	151 809	-87 452	-36 538	-211 053	-54 780	84 311
<b>Total</b>	<b>-HBNR</b>	<b>995 677</b>	<b>-650 273</b>	<b>190 519</b>	<b>294 655</b>	<b>-376 008</b>	<b>26 340</b>	<b>-595 260</b>	<b>-88 957</b>	<b>-19 159</b>
<b>Investment in the UK</b>										
(net credits)										
In:										
Monetary financial institutions										
(banks and building societies)	CGUL	777 460	-518 993	153 653	159 832	-337 222	115 580	-457 183	-37 882	-38 041
Central government	HFAR	28 810	40 238	8 664	1 718	17 959	23 075	-2 514	12 528	1 300
Local authorities	HFAS	-42	446	39	329	-41	20	138	195	64
Public corporations	HFAT	-6	-9	-3	-1	-4	-1	-3	-1	-2
Other sectors	GGCJ	221 131	-141 997	36 117	131 910	-45 082	-107 160	-121 665	-65 881	28 748
<b>Total</b>	<b>HBNS</b>	<b>1 027 353</b>	<b>-620 315</b>	<b>198 470</b>	<b>293 788</b>	<b>-364 390</b>	<b>31 514</b>	<b>-581 227</b>	<b>-91 041</b>	<b>-7 931</b>
<b>Net transactions</b>										
(net credits less net debits)										
In assets and liabilities of:										
Monetary financial institutions										
(banks and building societies)	GGCK	83 765	-50 282	41 396	19 549	-55 075	57 400	-72 156	-5 352	71 320
Central government	HFAV	24 112	38 251	6 922	-1 054	24 340	18 333	-3 368	14 168	-4 632
Local authorities	HFAS	-42	446	39	329	-41	20	138	195	64
Public corporations	HFAW	12	306	16	208	24	43	31	6	39
Other sectors	GGCL	-76 171	41 237	-40 422	-19 899	42 370	-70 622	89 388	-11 101	-55 563
<b>Total</b>	<b>HBNT</b>	<b>31 676</b>	<b>29 958</b>	<b>7 951</b>	<b>-867</b>	<b>11 618</b>	<b>5 174</b>	<b>14 033</b>	<b>-2 084</b>	<b>11 228</b>

# B10 Financial Account

## Direct Investment

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Direct investment abroad</b>										
(net debits)										
Equity capital										
Claims on affiliated enterprises										
(net acquisition of ordinary shares)										
Purchases of ordinary shares	-HDOA	74 697	28 504	41 037	13 008	5 408	4 524	5 564	6 435	3 219
Sales of ordinary shares	-HDOC	-13 944	-7 592	-4 367	-200	-2 684	-1 953	-2 755	-2 428	-1 154
Total claims on affiliated enterprises	-HJYL	60 753	20 912	36 670	12 808	2 724	2 571	2 809	4 007	2 065
Net acquisition of property	-HHVG	2 111	2 493	522	785	991	614	103	655	635
Total equity capital	-HJYM	62 864	23 405	37 192	13 593	3 715	3 185	2 912	4 662	2 700
Reinvested earnings	-HDNY	58 879	36 091	15 339	17 378	15 771	15 430	-12 488	5 448	6 014
Other capital transactions										
Claims on affiliated enterprises										
Debt securities issued by affiliated enterprises										
Purchases of debt securities	-HDOD	3 691	3 891	467	1 735	138	1 425	593	2 778	-
Sales of debt securities	-HDOE	-1 708	-2 505	-705	-1	-410	-1 082	-1 012	-88	-38
Other claims on affiliated enterprises										
Change in inter-company accounts	-HDOF	31 031	75 329	21 456	-145	6 596	14 557	54 321	-19 696	-15 451
Change in branch indebtedness	-HDOI	3 724	7 701	3 037	73	181	3 006	4 441	-4 227	92
Total claims on affiliated enterprises	-HJYN	36 738	84 416	24 255	1 662	6 505	17 906	58 343	-21 233	-15 397
Liabilities to affiliated enterprises										
Change in inter-company accounts	-HDOG	21 400	70 328	-192	7 589	1 949	19 516	41 274	-23 881	-11 777
Change in branch indebtedness	-HDOJ	951	1 058	273	388	-5	-128	803	-568	-330
Total liabilities to affiliated enterprises	-HJYO	22 351	71 386	81	7 977	1 944	19 388	42 077	-24 449	-12 107
Total other capital transactions	-HMAB	14 387	13 030	24 174	-6 315	4 561	-1 482	16 266	3 216	-3 290
<b>Total</b>	<b>-HJYP</b>	<b>136 130</b>	<b>72 526</b>	<b>76 705</b>	<b>24 656</b>	<b>24 047</b>	<b>17 133</b>	<b>6 690</b>	<b>13 326</b>	<b>5 424</b>
<b>Direct investment in the UK</b>										
(net credits)										
Equity capital										
Liabilities to direct investors										
Quoted ordinary shares										
Purchases of quoted ordinary shares	CYFY	20 646	24 852	2 374	5 817	9 709	726	8 600	2 775	1 554
Sales of quoted ordinary shares	CYFZ	-629	-192	-156	-5	-1	-77	-109	-462	-562
Unquoted ordinary shares										
Purchases of unquoted ordinary shares	CYGA	69 906	24 632	32 270	16 047	2 825	2 139	3 621	2 162	371
Sales of unquoted ordinary shares	CYGB	-4 472	-1 567	-1 166	-445	-600	-501	-21	-1 196	-149
Total liabilities to direct investors	HJYQ	85 451	47 725	33 322	21 414	11 933	2 287	12 091	3 279	1 214
Net acquisition of property	CGLO	2 358	1 493	182	1 063	124	158	148	133	133
Total equity capital	HJYR	87 809	49 218	33 504	22 477	12 057	2 445	12 239	3 412	1 347
Reinvested earnings	CYFV	24 288	15 923	5 454	6 218	7 286	1 512	907	2 867	972
Other capital transactions										
Claims on direct investors										
Change in inter-company accounts <sup>1</sup>	CYGF	17 242	21 440	2 039	7 488	2 931	3 708	7 313	5 935	-6 541
Change in branch indebtedness <sup>1</sup>	CYGK	-122	269	-49	124	79	55	11	6	-37
Total claims on direct investors <sup>1</sup>	HJYS	17 120	21 709	1 990	7 612	3 010	3 763	7 324	5 941	-6 578
Liabilities to direct investors										
Debt securities issued by affiliated enterprises										
Purchases of debt securities	CYGC	8 190	4 974	5 263	1 511	1 139	1 381	943	639	-
Sales of debt securities	CYGD	-3 550	-1 350	-1 867	-357	-74	-259	-660	-539	-109
Other liabilities to direct investors										
Change in inter-company accounts	CYGH	-364	7 072	7 291	4 271	-2 292	-3 800	8 893	6 532	-7 790
Change in branch indebtedness	CYGL	-1 103	-1 668	-477	-1 853	-134	32	287	-218	165
Total liabilities to direct investors	HJYT	3 173	9 028	10 210	3 572	-1 361	-2 646	9 463	6 414	-7 734
Total other capital transactions	HMAD	-13 947	-12 681	8 220	-4 040	-4 371	-6 409	2 139	473	-1 156
<b>Total</b>	<b>HJYU</b>	<b>98 150</b>	<b>52 460</b>	<b>47 178</b>	<b>24 655</b>	<b>14 972</b>	<b>-2 452</b>	<b>15 285</b>	<b>6 752</b>	<b>1 163</b>

<sup>1</sup> The data for these series has changed sign from 2002 Q1 onwards. The calculation for total other capital series HMAD has been amended to maintain consistency with the component data.



# B11 Financial Account Portfolio Investment

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Portfolio investment abroad</b>										
(net debits)										
Transactions in equity securities (shares) by:										
Monetary financial Institutions (banks)	-VTWC	11 347	-67 277	9 432	-33 192	-4 922	-9 659	-19 504	1 866	-872
Central Government	LOEQ	-8	16	-3	-2	6	6	6	6	6
Insurance companies and pension funds										
Insurance companies <sup>1</sup>	-HBHM	12 117	1 285	-684	240	1 359	947	-1 261	326	2 248
Pension funds <sup>1</sup>	-HBHO	-7 675	-11 043	-6 801	-2 932	-5 686	1 125	-3 550	-681	21
Total insurance companies and pension funds	-HBRD	4 442	-9 758	-7 485	-2 692	-4 327	2 072	-4 811	-355	2 269
Other financial intermediaries										
Securities dealers	-HGLG	14 821	17 974	-4 445	12 840	-9 324	11 596	2 862	-3 554	-2 012
Unit and Investment Trusts	-HBHQ	506	26	-2 098	-637	345	-734	1 052	1 765	4 017
Other	-HBRC	-2 898	-1 863	-476	-483	-473	-465	-442	-421	-452
Total other financial intermediaries	-HBRE	12 429	16 137	-7 019	11 720	-9 452	10 397	3 472	-2 210	1 553
Private non-financial corporations										
Household sector	-XBNL HALH	-1 314 1 305	153 -376	21 57	112 -10	-40 -	204 -60	-123 -306	13 -47	78 -2
Total transactions in equity securities	-HBVI	28 201	-61 105	-4 997	-24 064	-18 735	2 960	-21 266	-727	3 032
Transactions in debt securities										
Transactions in bonds and notes by:										
Monetary financial institutions										
Banks	-VTWA	40 445	-160 962	-12 923	-31 473	-21 188	-22 682	-85 619	12 091	-17 458
Building societies	RYWJ	2 374	-1 073	786	-96	-235	-394	-348	816	854
Total monetary financial institutions	-HPCP	42 819	-162 035	-12 137	-31 569	-21 423	-23 076	-85 967	12 907	-16 604
Central Government	HQ5P	50	-50	-249	-50	-	-	-	2	142
Insurance companies and pension funds										
Insurance companies <sup>1</sup>	-HBHN	12 699	7 990	4 135	1 555	3 470	1 447	1 518	3 780	6 442
Pension funds <sup>1</sup>	-HBHP	24 433	7 551	6 173	3 179	5 027	1 381	-2 036	-6 058	-2 112
Total insurance companies and pension funds	-HBRF	37 132	15 541	10 308	4 734	8 497	2 828	-518	-2 278	4 330
Other financial intermediaries										
Securities dealers	CGFO	-19 292	91 451	-468	25 782	30 850	13 217	21 602	28 956	29 982
Unit and investment trusts	-HBHR	4 918	5 655	906	748	2 367	2 270	270	2 898	3 372
Other	-HBRG	-209	-238	-49	-63	-67	-55	-53	-60	-80
Total other financial intermediaries	-HBRH	-14 583	96 868	389	26 467	33 150	15 432	21 819	31 794	33 274
Private non-financial corporations										
Household sector <sup>1</sup>	-XBNM HBRI	673 88	2 442 88	16 22	666 22	-664 22	197 22	2 243 22	-824 22	1 522 22
Total transactions in bonds and notes	-HEPK	66 179	-47 146	-1 651	270	19 582	-4 597	-62 401	41 623	22 686
Transactions in Money Market Instruments										
Transactions in commercial paper by:										
Monetary financial institutions:										
DMA holdings of foreign currency assets	RUUR	-2 390	139	1 106	-5 023	7 413	-6 081	3 830	-1 975	-3 727
Banks	-HBXH	9 457	-16 111	1 414	-5 789	4 449	1 779	-16 550	2 256	5 065
Building societies	TAIH	-838	-179	156	-179	-	-	-	-	-
Insurance companies and pension funds	-HBVK	154	2 009	-525	1 110	559	456	-116	-1 229	-563
Other financial intermediaries	-HGIS	-4 454	-1 299	-1 796	461	-1 055	-1 188	483	625	489
Private non-financial corporations	-HBRL	-9 820	-5 055	-3 716	1 523	822	-2 893	-4 507	2 268	-125
Total transactions in commercial paper	-HGLU	-3 111	-20 774	-5 573	2 149	-2 638	4 235	-24 520	5 895	8 593
Transactions in certificates of deposit by:										
Monetary financial institutions										
(Building societies)	TAIF	-85	1 402	67	170	622	-10	620	180	9
Other financial intermediaries	-RZUV	836	-1 317	165	-2	-241	-973	-101	44	18
Total transactions in certificates of deposit	HEPH	751	85	232	168	381	-983	519	224	27
Total transactions in Money Market Instruments	-HHZM	-2 360	-20 689	-5 341	2 317	-2 257	3 252	-24 001	6 119	8 620
Total transactions in debt securities	-XBMW	63 819	-67 835	-6 992	2 587	17 325	-1 345	-86 402	47 742	31 306
<b>Total</b>	-HHZC	<b>92 020</b>	<b>-128 940</b>	<b>-11 989</b>	<b>-21 477</b>	<b>-1 410</b>	<b>1 615</b>	<b>-107 668</b>	<b>47 015</b>	<b>34 338</b>

# B11 Financial Account Portfolio Investment

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Portfolio investment in the UK</b>										
(net credits)										
Transactions in equity securities (shares) issued by:										
Monetary financial Institutions (banks and building societies)	HBQG	3 591	1 550	921	468	572	184	326	706	526
Other sectors <sup>1</sup>	HBQH	8 579	38 103	22 548	7 790	24 938	-1 583	6 958	28 754	14 821
Total transactions in equity securities	XBLW	12 170	39 653	23 469	8 258	25 510	-1 399	7 284	29 460	15 347
Transactions in debt securities										
Transactions in bonds and notes										
Issues by central government										
UK foreign currency bonds and notes	HEZP	95	-1 499	-11	12	-17	-1 494	-	-	-
Other central government bonds	HHJM	-	-	-	-	-	-	-	-	-
Transactions in British government stocks (gilts) by:										
Foreign central banks (exchange reserves)	AING	2 662	4 720	-254	4 740	856	-1 081	205	2 227	-2 815
Other foreign residents	VTWG	22 542	23 301	7 412	-3 205	14 619	19 541	-7 654	6 047	-550
Total transactions in British government stocks	HEPC	25 204	28 021	7 158	1 535	15 475	18 460	-7 449	8 274	-3 365
Total issues by central government	HBRX	25 299	26 522	7 147	1 547	15 458	16 966	-7 449	8 274	-3 365
Local authorities' bonds	HBQT	-	-	-	-	-	-	-	-	-
Public corporations' bonds	HCEW	-	-	-	-	-	-	-	-	-
Issues by monetary financial Institutions (banks and building societies)										
Bonds	HBRV	26 411	47 757	7 771	2 852	17 445	10 672	16 788	4 083	-2 407
European medium term notes and other short-term paper:										
Issued by UK banks	HCEZ	34 587	-20 657	-1 032	-8 016	5 475	-8 373	-9 743	-3 193	24 985
Issued by UK building societies	HCFC	1 910	-2 397	-344	359	-410	-1 947	-399	-1 002	-720
Total	HBRV	36 497	-23 054	-1 376	-7 657	5 065	-10 320	-10 142	-4 195	24 265
Total monetary financial institutions	HMBD	62 908	24 703	6 395	-4 805	22 510	352	6 646	-112	21 858
Issues by other sectors <sup>1</sup>	HBRT	82 223	148 676	24 194	8 879	54 309	33 225	52 263	12 712	-7 495
Total transactions in bonds and notes	XBLY	170 430	199 901	37 736	5 621	92 277	50 543	51 460	20 874	10 998
Transactions in Money Market Instruments										
Transactions in treasury bills (issued by central government)										
Sterling treasury bills	AARB	3 547	13 794	1 269	735	2 784	5 828	4 447	4 199	4 632
European Currency Unit (ECU) treasury bills	HHNW	-	-	-	-	-	-	-	-	-
Total treasury bills	HHZO	3 547	13 794	1 269	735	2 784	5 828	4 447	4 199	4 632
Transactions in certificates of deposit (issued by UK monetary financial institutions)										
Issued by banks	HBRB	18 156	-30 655	-9 208	28 420	-5 799	-14 440	-38 836	48 536	16 947
Issued by building societies	HBHH	-164	-566	-667	-81	-306	185	-364	839	180
Total certificates of deposit	HBQX	17 992	-31 221	-9 875	28 339	-6 105	-14 255	-39 200	49 375	17 127
Transactions in commercial paper										
Issued by UK monetary financial Institutions										
Banks	HBHI	1 951	-770	-3 460	9 911	-3 005	806	-8 482	6 856	-3 973
Building societies	HBHL	-5 743	-2 733	-1 813	-32	-235	-19	-2 447	2 335	3 859
Total monetary financial institutions	HBRU	-3 792	-3 503	-5 273	9 879	-3 240	787	-10 929	9 191	-114
Issued by other sectors <sup>1</sup>	HHZN	2 926	3 142	1 575	-22	256	478	2 430	-2 065	-733
Total transactions in commercial paper	HBQW	-866	-361	-3 698	9 857	-2 984	1 265	-8 499	7 126	-847
Total transactions in Money Market Instruments	HHZE	20 673	-17 788	-12 304	38 931	-6 305	-7 162	-43 252	60 700	20 912
Total transactions in debt securities	XBLX	191 103	182 113	25 432	44 552	85 972	43 381	8 208	81 574	31 910
<b>Total</b>	<b>HHZF</b>	<b>203 273</b>	<b>221 766</b>	<b>48 901</b>	<b>52 810</b>	<b>111 482</b>	<b>41 982</b>	<b>15 492</b>	<b>111 034</b>	<b>47 257</b>

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B12 Financial Account

## Other Investment

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Other investment abroad</b>										
<b>(net debits)</b>										
<b>Trade credit</b>										
<b>Long-term</b>										
Central government	-XBMC	-	-	-	-	-	-	-	-	-
Other sectors <sup>1</sup>	-HCQK	-	-	-	-	-	-	-	-	-
Total long-term trade credit	-HBRZ	-	-	-	-	-	-	-	-	-
<b>Short-term</b>										
Total short-term trade credit	-XBMF	120	-158	-170	-125	-65	-4	36	35	8
Total trade credit	-XBMB	120	-158	-170	-125	-65	-4	36	35	8
<b>Loans</b>										
<b>Long-term</b>										
Bank loans under ECGD guarantee	-HGBS	-157	54	-9	10	14	75	-45	-54	-160
Inter-government loans by the UK	-HEUC	-12	-75	-1	-55	-2	-3	-15	-44	-1
Loans by Commonwealth Development Corporation (public corporations)	-HETB	-	-	-	-	-	-	-	-	-
Loans by the Export Credit Guarantee Department	-CY93	-207	-316	-77	-218	-37	-18	-43	-16	-50
Loans by specialist leasing companies <sup>1</sup>	-HGKU	-	-	-	-	-	-	-	-	-
Total long-term loans	-HBSG	-376	-337	-87	-263	-25	54	-103	-114	-211
<b>Short-term loans</b>										
<b>By monetary financial institutions</b>										
<b>By banks</b>										
Sterling loans	NFBE	26 218	5 838	2 076	4 878	-2 367	5 277	-1 950	934	-13 115
Foreign currency loans	ZPON	200 311	-127 914	13 602	49 935	-74 351	23 070	-126 568	-43 177	-28 756
Total banks	HEQO	226 529	-122 076	15 678	54 813	-76 718	28 347	-128 518	-42 243	-41 871
By building societies	NFBG	-1	4	-	4	-	-	-	-	-47
Total monetary financial institutions	ZPOL	226 528	-122 072	15 678	54 817	-76 718	28 347	-128 518	-42 243	-41 918
By other sectors	-XBLN	5	2	-	-	4	-3	1	1	-
Total short-term loans	VTUL	226 533	-122 070	15 678	54 817	-76 714	28 344	-128 517	-42 242	-41 918
Total loans	-XBMG	226 157	-122 407	15 591	54 554	-76 739	28 398	-128 620	-42 356	-42 129
<b>Currency and deposits</b>										
<b>Transactions in foreign notes and coin</b>										
Monetary financial institutions (banks)	TAAG	26	111	62	-22	-26	31	128	-178	16
Other sectors <sup>1</sup>	-HETF	10	-204	-46	47	232	-365	-118	72	207
Total foreign notes and coin	HEOV	36	-93	16	25	206	-334	10	-106	223
<b>Deposits abroad by UK residents</b>										
<b>Deposits by monetary financial institutions</b>										
<b>Deposits by banks</b>										
Sterling deposits	-HBQY	110 582	-23 574	41 469	5 645	-42 007	4 860	7 928	7 948	-19 839
Foreign currency deposits	-HBQZ	263 278	-121 919	46 811	117 642	-132 652	58 378	-165 287	-16 720	-27 894
Total deposits by UK banks	-XBMI	373 860	-145 493	88 280	123 287	-174 659	63 238	-157 359	-8 772	-47 733
Deposits by building societies	TAID	1 519	-896	1 160	455	-376	1 925	-2 900	-1 081	294
Total deposits by monetary financial institutions	HCES	375 379	-146 389	89 440	123 742	-175 035	65 163	-160 259	-9 853	-47 439

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B12 Financial Account

## Other Investment

continued **Not seasonally adjusted**

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Other investment abroad - continued</b>										
Currency and deposits - continued										
Deposits abroad by UK residents - continued										
Deposits by securities dealers	-HGTF	35 468	-338 084	-958	18 709	-108 103	-43 811	-204 879	-36 635	40 569
Deposits by other UK residents <sup>1</sup>	-HBSI	109 164	-24 472	11 898	67 336	-28 996	-29 103	-33 709	-55 047	-3 450
Total deposits abroad by UK residents	-HBXV	520 011	-508 945	100 380	209 787	-312 134	-7 751	-398 847	-101 535	-10 320
Total currency and deposits	-HBVN	520 047	-509 038	100 396	209 812	-311 928	-8 085	-398 837	-101 641	-10 097
Other assets										
Central government subscriptions to international organisations										
International Development Association	-HEUB	460	770	-	22	507	93	148	14	-
Regional development banks	-HEUD	82	176	15	3	-	116	57	-	139
European Investment Bank (EIB)	-HEUE	-	-	-	-	-	-	-	-	-
Other subscriptions	-HEUF	159	-13	-	-11	-	-5	3	-23	1
Total central government	-HGLR	701	933	15	14	507	204	208	-9	140
Other short-term central government assets	-LOEL	386	2 640	580	-1 227	413	586	2 868	-1 694	614
Total central government	-LOES	1 087	3 573	595	-1 213	920	790	3 076	-1 703	754
Debt forgiveness (monetary financial institutions - banks) <sup>2</sup>	-FJNF	-	-	-	-	-	-	-	-	-
Other sectors (excluding monetary financial institutions)										
Long-term assets										
Short-term assets										
Public corporations assets abroad	-HBSR	-	-	-	-	-	-	-	-	-
Public corporations debt forgiveness	-HMLW	-76	-	-	-	-	-	-	-	-
Other <sup>1</sup>	-HBSK	-	-	-	-	-	-	-	-	-
Total short-term assets	-HHZI	-76	-	-	-	-	-	-	-	-
Total other sectors	-XBLP	-76	-	-	-	-	-	-	-	-
Total other assets	-XBMK	1 011	3 573	595	-1 213	920	790	3 076	-1 703	754
<b>Total</b>	<b>-XBMM</b>	<b>747 335</b>	<b>-628 030</b>	<b>116 412</b>	<b>263 028</b>	<b>-387 812</b>	<b>21 099</b>	<b>-524 345</b>	<b>-145 665</b>	<b>-51 464</b>

1 This series relates to non-governmental sectors other than monetary financial institutions.

2 This series also appears in the capital account (see Table B7A).

# B12 Financial Account Other Investment

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Other investment in the UK</b>										
(net credits)										
Trade credit										
Long-term <sup>1</sup>	CGJF	-	-	-	-	-	-	-	-	-
Short-term <sup>1</sup>	XBLQ	-	-	-	-	-	-	-	-	-
Total trade credit	XBMO	-	-	-	-	-	-	-	-	-
Loans										
Long-term										
Drawings by:										
Central government	HBSF	-	-	-	-	-	-	-	-	-
Local authorities	HBSQ	-	-	-	-	-	-	-	-	-
Public corporations	HHYT	-	-	-	-	-	-	-	-	-
Other <sup>1</sup>	HIBY	-	-	-	-	-	-	-	-	-
Total long-term drawings	HBST	-	-	-	-	-	-	-	-	-
Repayments from:										
Central government	HBSW	-3	32	-3	13	5	-	14	5	2
Local authorities	HBSX	-42	446	39	329	-41	20	138	195	64
Public corporations	HHYU	-6	-9	-3	-1	-4	-1	-3	-1	-2
Other <sup>1</sup>	HIBZ	-	-	-	-	-	-	-	-	-
Total long-term repayments	HBSY	-51	469	33	341	-40	19	149	199	64
Total long-term loans	HBSZ	-51	469	33	341	-40	19	149	199	64
Short-term loans to:										
Central government	HHTA	-	-	-	-	-	-	-	-	-
Local authorities	HHTB	-	-	-	-	-	-	-	-	-
Public corporations	HHTC	-	-	-	-	-	-	-	-	-
Securities dealers	HHTD	58 716	-300 515	-51 502	77 560	-104 899	-88 278	-184 898	-61 181	32 772
Other <sup>1</sup>	HHTE	-16 524	-72 646	-2 263	18 858	-32 476	-48 362	-10 666	-49 462	-12 051
Total short-term loans	HHTF	42 192	-373 161	-53 765	96 418	-137 375	-136 640	-195 564	-110 643	20 721
Total loans	HHTG	42 141	-372 692	-53 732	96 759	-137 415	-136 621	-195 415	-110 444	20 785
Currency and deposits										
Sterling notes and coin										
Notes (issued by Bank of England)	HLYV	40	-22	-375	32	223	156	-433	-62	204
Coins (issued by Central Government)	HMAT	3	-3	-42	3	25	17	-48	-7	23
Total notes and coin	AASD	43	-25	-417	35	248	173	-481	-69	227
Deposits from abroad with UK residents										
Deposits with monetary financial institutions										
Deposits with banks										
Sterling deposits	NWXP	216 324	-60 307	73 655	8 121	-46 449	13 515	-35 494	9 939	-24 644
Foreign currency deposits	NFAS	471 475	-456 330	83 136	116 357	-308 019	115 517	-380 185	-108 525	-53 100
Total deposits with banks	HBWA	687 799	-516 637	156 791	124 478	-354 468	129 032	-415 679	-98 586	-77 744
Deposits with building societies	NEWS	261	171	291	104	1 265	-608	-590	414	292
Total deposits with UK monetary financial institutions	HDKE	688 060	-516 466	157 082	124 582	-353 203	128 424	-416 269	-98 172	-77 452
Deposit liabilities of UK central government	HEUN	-299	-282	371	-836	-193	349	398	-62	-228
Total deposits from abroad with UK residents	HBXY	687 761	-516 748	157 453	123 746	-353 396	128 773	-415 871	-98 234	-77 680
Total currency and deposits	HMAO	687 804	-516 773	157 036	123 781	-353 148	128 946	-416 352	-98 303	-77 453

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B12 Financial Account

## Other Investment

continued

Not seasonally adjusted

£ million

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Other investment in the UK - continued</b>										
Other liabilities										
Long-term										
Net equity of foreign households in life insurance reserves and in pension funds	QZEP	-37	-2	-1	-	-1	-1	-	-19	-20
Prepayments of premiums and reserves against outstanding claims	NQMC	-4 223	-5 249	-830	-4 472	-160	-255	-362	-181	102
Total long-term liabilities	VTUG	-4 260	-5 251	-831	-4 472	-161	-256	-362	-200	82
Short-term	HJYF	245	175	-82	255	-120	-85	125	120	235
Total other liabilities	XBMX	-4 015	-5 076	-913	-4 217	-281	-341	-237	-80	317
<b>Total</b>	<b>XBMN</b>	<b>725 930</b>	<b>-894 541</b>	<b>102 391</b>	<b>216 323</b>	<b>-490 844</b>	<b>-8 016</b>	<b>-612 004</b>	<b>-208 827</b>	<b>-56 351</b>

# B13 Financial Account

## Central government reserve assets (net debits)

Not seasonally adjusted

£ million

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
Monetary gold	-HBOX	-	-	-	-	-	-	-	-	-
Special drawing rights	-HBOY	-50	-24	-10	-4	-10	-	-10	-2	-20
Reserve position in the Fund	-HBOZ	-188	802	-13	-2	136	-32	700	107	633
Foreign Exchange										
Currency and deposits										
With central banks	-HBPC	28	43	5	344	361	-146	-516	-75	-26
With other banks	-HBPD	-419	-41	37	487	43	-576	5	-305	259
Total currency and deposits	-HBPB	-390	2	42	831	404	-722	-511	-379	233
Securities										
Bonds and notes	-HBPG	2 105	-1 035	1 551	292	-501	-990	164	-157	-14
Money market instruments	-HBPH	-265	-890	971	-1 996	142	-358	1 322	-1 422	453
Total securities	-HBPE	1 840	-1 925	2 522	-1 704	-359	-1 348	1 486	-1 579	439
Total foreign exchange	-HBPA	1 450	-1 923	2 564	-873	45	-2 070	975	-1 958	672
Other claims	-HBPI	-21	-193	-35	-52	-63	-30	-48	-23	19
<b>Total</b>	-LTCV	1 191	-1 338	2 506	-931	108	-2 132	1 617	-1 876	1 304

# B14 International Investment Position

Balance sheets valued at end of period: Not seasonally adjusted

£ billion

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>UK Assets</b>										
Direct investment abroad										
Equity capital and reinvested earnings	CGMO	904.0	1 049.8	904.0	940.1	968.2	1 000.5	1 049.8	1 062.1	1 041.4
Other capital assets	HBWU	10.0	25.5	10.0	5.1	10.5	9.4	25.5	28.6	29.0
Total direct investment abroad	HBWD	913.9	1 075.2	913.9	945.1	978.7	1 009.9	1 075.2	1 090.7	1 070.4
Portfolio investment abroad										
Equity securities	HEPX	753.1	568.7	753.1	685.6	654.9	609.8	568.7	511.6	557.4
Debt securities	HHZX	940.8	1 193.5	940.8	981.5	982.2	1 053.5	1 193.5	1 235.6	1 161.9
Total portfolio investment abroad	HHZZ	1 693.8	1 762.2	1 693.8	1 667.0	1 637.0	1 663.3	1 762.2	1 747.2	1 719.3
Other investment abroad	HLXV	3 750.2	4 201.4	3 750.2	4 183.6	3 760.0	3 970.9	4 201.4	3 981.5	3 582.2
Reserve assets	LTEB	26.7	36.3	26.7	28.2	27.6	27.0	36.3	34.2	31.7
<b>Total assets</b>	<b>HBQA</b>	<b>6 384.6</b>	<b>7 075.1</b>	<b>6 384.6</b>	<b>6 823.9</b>	<b>6 403.3</b>	<b>6 671.2</b>	<b>7 075.1</b>	<b>6 853.7</b>	<b>6 403.6</b>
<b>UK Liabilities</b>										
Direct investment in the UK										
Equity capital and reinvested earnings	HBUY	511.9	570.9	511.9	535.9	551.2	554.3	570.9	573.4	575.6
Other capital liabilities	HBVC	118.3	105.7	118.3	114.1	109.9	103.8	105.7	106.1	104.9
Total direct investment in the UK	HBWI	630.2	676.7	630.2	650.0	661.1	658.1	676.7	679.5	680.5
Portfolio investment in the UK										
Equity securities	HLXX	818.2	544.2	818.2	710.2	694.3	614.4	544.2	517.8	591.1
Debt securities	HLXY	1 099.5	1 383.7	1 099.5	1 169.7	1 231.2	1 289.7	1 383.7	1 438.1	1 464.8
Total portfolio investment in the UK	HLXW	1 917.6	1 928.0	1 917.6	1 879.9	1 925.5	1 904.1	1 928.0	1 955.8	2 055.9
Other investment in the UK	HLYD	4 119.4	4 343.9	4 119.4	4 502.5	3 982.4	4 169.8	4 343.9	4 050.2	3 591.6
<b>Total liabilities</b>	<b>HBQB</b>	<b>6 667.2</b>	<b>6 948.5</b>	<b>6 667.2</b>	<b>7 032.4</b>	<b>6 569.0</b>	<b>6 732.0</b>	<b>6 948.5</b>	<b>6 685.5</b>	<b>6 328.0</b>
<b>Net International Investment Position</b>										
Direct investment										
Equity capital and reinvested earnings	HBSH	392.1	478.8	392.1	404.2	417.0	446.2	478.8	488.7	465.8
Other capital	CGKF	-108.3	-80.3	-108.3	-109.1	-99.4	-94.4	-80.3	-77.5	-75.9
Total net direct investment	HBWQ	283.8	398.6	283.8	295.1	317.6	351.8	398.6	411.2	389.9
Portfolio investment										
Equity securities	CGNE	-65.1	24.4	-65.1	-24.6	-39.4	-4.6	24.4	-6.2	-33.7
Debt securities	CGNF	-158.7	-190.2	-158.7	-188.2	-249.1	-236.2	-190.2	-202.4	-302.9
Total net portfolio investment	CGNH	-223.8	-165.8	-223.8	-212.9	-288.5	-240.8	-165.8	-208.6	-336.6
Other investment	CGNG	-369.2	-142.5	-369.2	-318.9	-222.4	-198.9	-142.5	-68.7	-9.4
Reserve assets	LTEB	26.7	36.3	26.7	28.2	27.6	27.0	36.3	34.2	31.7
<b>Total</b>	<b>HBQC</b>	<b>-282.5</b>	<b>126.6</b>	<b>-282.5</b>	<b>-208.5</b>	<b>-165.7</b>	<b>-60.8</b>	<b>126.6</b>	<b>168.1</b>	<b>75.6</b>



# B15 International Investment Position

## Sector analysis

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>UK Assets</b>										
Monetary financial institutions										
Banks	CGNI	3 460.9	3 945.9	3 460.9	3 715.2	3 391.6	3 623.9	3 945.9	3 831.0	3 387.8
Building societies	VTXF	13.3	18.5	13.3	17.7	18.1	19.6	18.5	17.7	17.8
Total monetary financial institutions	CGNJ	3 474.3	3 964.3	3 474.3	3 732.9	3 409.7	3 643.4	3 964.3	3 848.7	3 405.6
Central government	CGNK	39.9	53.0	39.9	40.1	40.4	40.7	53.0	49.2	47.3
Public corporations	CGNL	1.8	1.6	1.8	1.4	1.7	1.7	1.6	1.6	1.4
Other sectors	CGNM	2 868.7	3 056.1	2 868.7	3 049.4	2 951.5	2 985.4	3 056.1	2 954.2	2 949.3
<b>Total</b>	<b>HBQA</b>	<b>6 384.6</b>	<b>7 075.1</b>	<b>6 384.6</b>	<b>6 823.9</b>	<b>6 403.3</b>	<b>6 671.2</b>	<b>7 075.1</b>	<b>6 853.7</b>	<b>6 403.6</b>
<b>UK Liabilities</b>										
UK Monetary financial institutions (banks and building societies)	HBVJ	3 695.0	4 170.3	3 695.0	3 997.4	3 629.5	3 910.3	4 170.3	4 043.6	3 639.3
Central government	CGOG	167.6	223.1	167.6	171.7	180.1	209.3	223.1	243.3	239.6
Local authorities	CGOH	2.1	2.5	2.1	2.4	2.3	2.4	2.5	2.7	2.8
Public corporations	CGOI	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other sectors	HCON	2 802.1	2 552.2	2 802.1	2 860.5	2 756.6	2 609.7	2 552.2	2 395.6	2 446.0
<b>Total</b>	<b>HBQB</b>	<b>6 667.2</b>	<b>6 948.5</b>	<b>6 667.2</b>	<b>7 032.4</b>	<b>6 569.0</b>	<b>6 732.0</b>	<b>6 948.5</b>	<b>6 685.5</b>	<b>6 328.0</b>
<b>Net International Investment Position</b>										
Monetary financial institutions (banks and building societies)	HDIJ	-220.7	-206.0	-220.7	-264.5	-219.8	-266.8	-206.0	-194.8	-233.7
Central government	CGOK	-127.7	-170.1	-127.7	-131.6	-139.7	-168.6	-170.1	-194.1	-192.3
Local authorities	-CGOH	-2.1	-2.5	-2.1	-2.4	-2.3	-2.4	-2.5	-2.7	-2.8
Public corporations	CGOL	1.4	1.2	1.4	1.0	1.3	1.2	1.2	1.2	1.0
Other sectors	HDKB	66.5	504.0	66.5	189.0	194.9	375.7	504.0	558.6	503.3
<b>Total</b>	<b>HBQC</b>	<b>-282.5</b>	<b>126.6</b>	<b>-282.5</b>	<b>-208.5</b>	<b>-165.7</b>	<b>-60.8</b>	<b>126.6</b>	<b>168.1</b>	<b>75.6</b>

# B16 International Investment Position Direct Investment

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Direct investment abroad</b>										
(UK assets)										
Equity capital and reinvested earnings										
Ordinary share capital and reinvested earnings	CVWF	855.1	995.5	855.1	889.6	916.0	947.0	995.5	1 006.5	984.4
Holdings of property	HCHP	48.9	54.3	48.9	50.4	52.2	53.5	54.3	55.6	57.0
Total equity capital and reinvested earnings	CGMO	904.0	1 049.8	904.0	940.1	968.2	1 000.5	1 049.8	1 062.1	1 041.4
Other capital										
Claims on affiliated enterprises										
Debt securities issued by affiliated enterprises	CVWG	19.7	23.6	19.7	22.8	23.5	24.2	23.6	26.2	26.2
Other claims on affiliated enterprises										
Inter-company balance	CVOK	171.1	246.5	171.1	171.0	177.6	192.1	246.5	226.8	209.9
Branch indebtedness balance	CVOP	18.2	25.8	18.2	18.2	18.4	21.4	25.8	21.6	21.7
Total claims on affiliated enterprises	CGLS	209.0	295.8	209.0	212.0	219.4	237.7	295.8	274.6	257.8
Liabilities to affiliated enterprises										
Inter-company balance	-CVOL	-194.1	-264.5	-194.1	-201.7	-203.7	-223.2	-264.5	-240.6	-223.7
Branch indebtedness balance	-CVOQ	-4.9	-5.9	-4.9	-5.3	-5.2	-5.1	-5.9	-5.4	-5.0
Total liabilities to affiliated enterprises	-HHDJ	-199.0	-270.4	-199.0	-207.0	-208.9	-228.3	-270.4	-245.9	-228.8
Total other capital assets	HBWU	10.0	25.5	10.0	5.1	10.5	9.4	25.5	28.6	29.0
<b>Total</b>	<b>HBWD</b>	<b>913.9</b>	<b>1 075.2</b>	<b>913.9</b>	<b>945.1</b>	<b>978.7</b>	<b>1 009.9</b>	<b>1 075.2</b>	<b>1 090.7</b>	<b>1 070.4</b>
<b>Direct investment in the UK</b>										
(UK liabilities)										
Equity capital and reinvested earnings										
Share capital and reinvested earnings										
Quoted share capital and reinvested earnings <sup>1</sup>	CVVB	42.8	67.0	42.8	48.6	58.0	58.7	67.0	69.3	70.3
Unquoted share capital and reinvested earnings	CVVC	444.2	479.2	444.2	461.4	467.4	470.3	479.2	479.9	481.0
Total share capital and reinvested earnings	HBUX	487.0	546.2	487.0	510.0	525.4	529.0	546.2	549.3	551.3
Holdings of UK property	HCQM	24.8	24.7	24.8	25.9	25.7	25.3	24.7	24.1	24.3
Total equity capital and reinvested earnings	HBUY	511.9	570.9	511.9	535.9	551.2	554.3	570.9	573.4	575.6
Other capital										
Liabilities to direct investors										
Debt securities issued by affiliated enterprises	CVVD	38.7	42.5	38.7	39.8	41.0	42.4	42.5	42.6	42.4
Other liabilities to direct investors										
Inter-company balance	CVVJ	147.6	154.7	147.6	151.9	149.6	145.8	154.7	161.2	153.4
Branch indebtedness balance	CVVM	9.9	8.2	9.9	8.1	7.9	7.9	8.2	8.0	8.2
Total liabilities to direct investors	HBVB	196.3	205.4	196.3	199.8	198.5	196.2	205.4	211.8	204.0
Claims on direct investors										
Inter-company balance	-CVVI	-77.3	-98.8	-77.3	-84.8	-87.7	-91.5	-98.8	-104.7	-98.2
Branch indebtedness balance	-CVVL	-0.7	-0.9	-0.7	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9
Total claims on direct investors	-HBVA	-78.0	-99.7	-78.0	-85.6	-88.6	-92.4	-99.7	-105.6	-99.1
Total other capital liabilities	HBVC	118.3	105.7	118.3	114.1	109.9	103.8	105.7	106.1	104.9
<b>Total</b>	<b>HBWI</b>	<b>630.2</b>	<b>676.7</b>	<b>630.2</b>	<b>650.0</b>	<b>661.1</b>	<b>658.1</b>	<b>676.7</b>	<b>679.5</b>	<b>680.5</b>

<sup>1</sup> Prior to 2003 holdings of quoted share capital were included in series CVVC

# B17 International Investment Position Portfolio Investment

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Portfolio investment abroad</b>										
(UK assets)										
Investment in equity securities (shares) by:										
Monetary financial Institutions (banks)	VTWF	127.0	41.7	127.0	82.1	74.3	62.2	41.7	38.1	39.1
Central Government	LOER	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Insurance companies and pension funds										
Insurance companies <sup>1</sup>	CGPB	178.6	147.9	178.6	168.6	167.3	155.4	147.9	134.7	148.0
Pension funds <sup>1</sup>	AHVR	178.6	138.2	178.6	165.7	157.9	147.3	138.2	124.7	135.4
Total insurance companies and pension funds	CGPV	357.2	286.1	357.2	334.3	325.2	302.7	286.1	259.4	283.4
Other financial intermediaries										
Securities dealers	HCEA	50.2	60.7	50.2	60.4	50.4	57.2	60.7	52.1	55.1
Unit and Investment Trusts	CGSN	167.0	138.3	167.0	159.4	157.0	143.5	138.3	126.4	141.7
Other	CGTV	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total other financial intermediaries	HDIG	218.2	200.0	218.2	220.8	208.4	201.6	200.0	179.5	197.9
Private non-financial corporations										
Household sector	XBNN	11.3	9.1	11.3	10.6	9.8	9.4	9.1	7.8	8.1
	HFLX	39.1	31.5	39.1	37.6	37.0	33.5	31.5	26.5	28.7
Total investment in equity securities	HEPX	753.1	568.7	753.1	685.6	654.9	609.8	568.7	511.6	557.4
Investment in debt securities										
Investment in bonds and notes by:										
Monetary financial institutions										
Banks	VTWJ	539.5	548.9	539.5	536.7	499.7	512.1	548.9	550.8	475.6
Building societies	HPEG	10.0	12.6	10.0	11.5	11.2	11.0	12.6	12.9	12.8
Total monetary financial institutions	HPCO	549.5	561.5	549.5	548.2	510.8	523.1	561.5	563.7	488.4
Central Government	HQ50	0.1	-	0.1	-	-	-	-	-	0.1
Insurance companies and pension funds										
Insurance companies <sup>1</sup>	CGTU	114.7	161.6	114.7	117.5	120.5	132.9	161.6	165.9	153.9
Pension funds <sup>1</sup>	JIRX	141.7	199.7	141.7	146.8	152.6	168.5	199.7	198.8	198.1
Total insurance companies and pension funds	HBUM	256.4	361.4	256.4	264.3	273.1	301.3	361.4	364.7	352.0
Other financial intermediaries										
Securities dealers	HCDZ	17.9	133.5	17.9	43.2	73.1	92.8	133.5	162.7	174.8
Unit and investment trusts	HBXZ	34.1	53.6	34.1	36.3	38.5	44.3	53.6	56.7	53.8
Other	HCNA	-	-	-	-	-	-	-	-	-
Total other financial intermediaries	HCOR	52.0	187.1	52.0	79.5	111.7	137.0	187.1	219.4	228.5
Private non-financial corporations										
Household sector <sup>1</sup>	XBNK	2.0	4.7	2.0	2.7	2.0	2.2	4.7	3.8	5.2
	HCJC	7.6	8.5	7.6	7.7	7.7	7.8	8.5	8.3	8.1
Total investment in bonds and notes	HEPW	867.5	1 123.1	867.5	902.4	905.3	971.5	1 123.1	1 159.9	1 082.3
Investment in Money Market Instruments										
Investment in commercial paper by:										
Central government										
	LSPI	2.4	2.3	2.4	7.4	-	6.1	2.3	4.2	8.0
Monetary financial institutions										
Banks	HBMW	52.4	54.2	52.4	49.8	53.6	57.5	54.2	54.8	54.6
Building societies	TAIG	0.2	-	0.2	0.1	0.4	0.1	-	-	-
Insurance companies and pension funds										
	HBXX	3.1	5.1	3.1	4.2	4.8	5.2	5.1	4.4	4.3
Other financial intermediaries										
	HGRJ	6.3	4.5	6.3	6.2	5.4	4.2	4.5	5.5	6.1
Private non-financial corporations										
	HFBN	6.4	1.3	6.4	7.9	8.7	5.8	1.3	3.6	3.5
Total investment in commercial paper	HGRK	70.7	67.4	70.7	75.6	72.9	79.0	67.4	72.5	76.5
Investment in certificates of deposit										
Monetary financial institutions (Building societies)										
	TAIE	1.3	2.9	1.3	2.2	2.9	2.9	2.9	3.1	3.0
Other financial intermediaries										
	CDHB	1.3	0.1	1.3	1.3	1.0	0.2	0.1	0.1	0.1
Total transactions in certificates of deposit	VTWN	2.6	3.0	2.6	3.5	3.9	3.0	3.0	3.2	3.1
Total investment in Money Market Instruments	HLYR	73.3	70.4	73.3	79.1	76.9	82.0	70.4	75.7	79.6
Total investment in debt securities	HHZX	940.8	1 193.5	940.8	981.5	982.2	1 053.5	1 193.5	1 235.6	1 161.9
<b>Total</b>	<b>HHZZ</b>	<b>1 693.8</b>	<b>1 762.2</b>	<b>1 693.8</b>	<b>1 667.0</b>	<b>1 637.0</b>	<b>1 663.3</b>	<b>1 762.2</b>	<b>1 747.2</b>	<b>1 719.3</b>

# B17 International Investment Position Portfolio Investment

continued

Balance sheets valued at end of period

£ billion

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Portfolio investment in the UK</b> (UK liabilities)										
Investment in equity securities (shares) issued by:										
Monetary financial Institutions (banks and building societies)	HBQD	10.8	7.9	10.8	9.7	9.7	8.7	7.9	7.8	9.2
Other sectors <sup>1</sup>	HBQE	807.4	536.3	807.4	700.5	684.6	605.6	536.3	510.0	581.8
<b>Total investment in equity securities</b>	<b>HLXX</b>	<b>818.2</b>	<b>544.2</b>	<b>818.2</b>	<b>710.2</b>	<b>694.3</b>	<b>614.4</b>	<b>544.2</b>	<b>517.8</b>	<b>591.1</b>
Investment in debt securities										
Investment in bonds and notes										
Issues by central government										
UK foreign currency bonds and notes	HEWE	1.5	–	1.5	1.5	1.5	–	–	–	–
Investment in British government stocks by:										
Foreign central banks (exchange reserves)	HCCH	28.7	36.4	28.7	34.0	33.2	33.4	36.4	48.7	44.7
Other foreign residents	HEQF	128.0	163.6	128.0	126.6	133.3	157.7	163.6	167.2	162.8
<b>Total investment in British government stocks</b>	<b>HEWD</b>	<b>156.7</b>	<b>200.0</b>	<b>156.7</b>	<b>160.6</b>	<b>166.5</b>	<b>191.1</b>	<b>200.0</b>	<b>215.9</b>	<b>207.5</b>
<b>Total issues by central government</b>	<b>HHGF</b>	<b>158.2</b>	<b>200.0</b>	<b>158.2</b>	<b>162.1</b>	<b>168.0</b>	<b>191.1</b>	<b>200.0</b>	<b>215.9</b>	<b>207.5</b>
Local authorities' bonds										
Public corporations' bonds	HHGG	–	–	–	–	–	–	–	–	–
Issues by monetary financial Institutions (banks and building societies)										
Bonds	HMBL	137.2	161.3	137.2	126.0	140.4	147.7	161.3	159.1	168.3
European medium term notes and other short-term paper:										
Issued by UK banks	HCFA	155.2	188.3	155.2	155.6	159.6	158.5	188.3	178.8	185.8
Issued by UK building societies	HCFD	11.7	11.9	11.7	12.2	11.7	10.1	11.9	10.5	8.9
<b>Total</b>	<b>HHGI</b>	<b>166.9</b>	<b>200.2</b>	<b>166.9</b>	<b>167.7</b>	<b>171.3</b>	<b>168.6</b>	<b>200.2</b>	<b>189.3</b>	<b>194.7</b>
<b>Total monetary financial institutions</b>	<b>HMBF</b>	<b>304.1</b>	<b>361.5</b>	<b>304.1</b>	<b>293.7</b>	<b>311.7</b>	<b>316.3</b>	<b>361.5</b>	<b>348.5</b>	<b>363.0</b>
Issues by other sectors <sup>1</sup>	HHGJ	427.1	569.1	427.1	459.3	504.1	526.8	569.1	562.5	590.9
<b>Total investment in bonds and notes</b>	<b>HLXZ</b>	<b>889.5</b>	<b>1 130.6</b>	<b>889.5</b>	<b>915.1</b>	<b>983.8</b>	<b>1 034.2</b>	<b>1 130.6</b>	<b>1 126.8</b>	<b>1 161.4</b>
Investment in Money Market Instruments										
Investment in treasury bills (issued by central government)										
Sterling treasury bills	ACQJ	7.2	21.0	7.2	7.9	10.7	16.6	21.0	25.2	29.8
European Currency Unit (ECU) treasury bills	HHNX	–	–	–	–	–	–	–	–	–
<b>Total treasury bills</b>	<b>HLYU</b>	<b>7.2</b>	<b>21.0</b>	<b>7.2</b>	<b>7.9</b>	<b>10.7</b>	<b>16.6</b>	<b>21.0</b>	<b>25.2</b>	<b>29.8</b>
Investment in certificates of deposit (issued by monetary financial institutions)										
Issued by UK banks	HHGK	137.9	146.5	137.9	170.4	164.1	160.0	146.5	193.3	191.1
Issued by UK building societies	HHGL	3.3	2.8	3.3	3.1	2.8	3.0	2.8	3.6	3.7
<b>Total certificates of deposit</b>	<b>HHGM</b>	<b>141.2</b>	<b>149.3</b>	<b>141.2</b>	<b>173.6</b>	<b>166.9</b>	<b>163.0</b>	<b>149.3</b>	<b>196.9</b>	<b>194.7</b>
Investment in commercial paper										
Issued by UK monetary financial Institutions										
UK banks	HHGN	38.6	50.9	38.6	50.1	46.9	50.1	50.9	56.9	47.8
Building societies	HHGO	3.9	2.0	3.9	3.8	3.6	3.9	2.0	4.4	7.4
<b>Total monetary financial institutions</b>	<b>HHGP</b>	<b>42.5</b>	<b>52.9</b>	<b>42.5</b>	<b>53.9</b>	<b>50.5</b>	<b>54.0</b>	<b>52.9</b>	<b>61.2</b>	<b>55.2</b>
Issued by other sectors <sup>1</sup>	HLYQ	19.1	29.9	19.1	19.1	19.4	22.1	29.9	28.0	23.7
<b>Total investment in commercial paper</b>	<b>HHGR</b>	<b>61.6</b>	<b>82.8</b>	<b>61.6</b>	<b>73.1</b>	<b>69.9</b>	<b>76.0</b>	<b>82.8</b>	<b>89.2</b>	<b>78.9</b>
<b>Total investment in Money Market Instruments</b>	<b>HLYB</b>	<b>210.0</b>	<b>253.2</b>	<b>210.0</b>	<b>254.6</b>	<b>247.5</b>	<b>255.6</b>	<b>253.2</b>	<b>311.3</b>	<b>303.5</b>
<b>Total investment in debt securities</b>	<b>HLXY</b>	<b>1 099.5</b>	<b>1 383.7</b>	<b>1 099.5</b>	<b>1 169.7</b>	<b>1 231.2</b>	<b>1 289.7</b>	<b>1 383.7</b>	<b>1 438.1</b>	<b>1 464.8</b>
<b>Total</b>	<b>HLXW</b>	<b>1 917.6</b>	<b>1 928.0</b>	<b>1 917.6</b>	<b>1 879.9</b>	<b>1 925.5</b>	<b>1 904.1</b>	<b>1 928.0</b>	<b>1 955.8</b>	<b>2 055.9</b>

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B18 International Investment Position

## Other Investment

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Other investment abroad</b>										
(UK assets)										
Trade credit										
Long-term										
Central government	ZPOC	–	–	–	–	–	–	–	–	–
Other sectors <sup>1</sup>	HCLK	–	–	–	–	–	–	–	–	–
Total long-term trade credit	HHGU	–	–	–	–	–	–	–	–	–
Short-term										
Total short-term trade credit	HLXU	0.7	0.6	0.7	0.6	0.5	0.5	0.6	0.6	0.6
Total trade credit	HLXP	0.7	0.6	0.7	0.6	0.5	0.5	0.6	0.6	0.6
Loans										
Long-term										
Bank loans under ECGD guarantee	HCFQ	3.2	4.4	3.2	3.3	3.3	3.6	4.4	4.2	3.6
Inter-government loans by the UK and other central government assets	HCFN	0.1	0.1	0.1	0.1	0.1	0.1	0.1	–	–
Loans by Commonwealth Development Corporation (public corporations)	HEWZ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Loans by Export Credit Guarantee Dept	CY94	1.0	1.0	1.0	0.9	1.1	1.1	1.0	1.0	1.0
Loans by specialist leasing companies <sup>1</sup>	HGIH	–	–	–	–	–	–	–	–	–
Total long-term loans	HFAX	4.6	5.8	4.6	4.6	4.8	5.0	5.8	5.6	4.9
Short-term loans										
By monetary financial institutions										
By banks										
Sterling loans	NLHN	113.1	116.2	113.1	117.9	113.2	118.2	116.2	117.1	104.2
Foreign currency loans	ZPOO	842.8	1 010.0	842.8	940.1	851.3	923.8	1 010.0	943.4	812.6
Total banks	HEQS	955.9	1 126.2	955.9	1 058.1	964.6	1 042.0	1 126.2	1 060.5	916.7
By building societies	NLHP	–	1.6	–	1.4	1.6	1.6	1.6	1.6	1.6
Total monetary financial institutions	ZPOM	955.9	1 127.8	955.9	1 059.5	966.2	1 043.6	1 127.8	1 062.1	918.3
By other sectors	HLXI	0.5	1.3	0.5	0.5	0.5	0.5	1.3	1.3	1.3
Total short-term loans	VTUM	956.4	1 129.1	956.4	1 060.0	966.7	1 044.2	1 129.1	1 063.3	919.6
Total loans	HLXQ	961.1	1 134.8	961.1	1 064.6	971.6	1 049.2	1 134.8	1 068.9	924.5
Currency and deposits										
Foreign notes and coin										
Monetary financial institutions (banks)	TAAF	0.2	0.4	0.2	0.2	0.2	0.2	0.4	0.2	0.2
Other sectors <sup>1</sup>	CGML	0.6	0.6	0.6	0.7	0.9	0.6	0.6	0.6	0.7
Total foreign notes and coin	HEOX	0.8	0.9	0.8	0.9	1.1	0.7	0.9	0.8	0.9
Deposits abroad by UK residents										
Deposits by monetary financial institutions										
Deposits by banks										
Sterling deposits	HFBB	302.9	277.8	302.9	307.7	265.4	269.9	277.8	286.7	266.9
Foreign currency deposits	HFBG	1 409.4	1 813.5	1 409.4	1 603.9	1 455.4	1 594.1	1 813.5	1 752.5	1 546.6
Total deposits by UK banks	HLXL	1 712.3	2 091.3	1 712.3	1 911.7	1 720.7	1 864.0	2 091.3	2 039.2	1 813.5
Deposits by building societies	TAIC	1.9	1.3	1.9	2.5	2.1	4.0	1.3	0.2	0.5
Total monetary financial institutions	VTWL	1 714.1	2 092.6	1 714.1	1 914.1	1 722.8	1 868.0	2 092.6	2 039.4	1 813.9
Deposits by securities dealers	HGUX	555.7	354.8	555.7	601.7	488.9	471.0	354.8	313.4	321.0
Deposits by other UK residents <sup>1</sup>	HHGW	502.8	598.4	502.8	587.2	560.2	565.6	598.4	540.9	503.1
Total deposits abroad	HBXS	2 772.7	3 045.9	2 772.7	3 103.0	2 771.9	2 904.7	3 045.9	2 893.7	2 638.0
Total currency and deposits	HBVS	2 773.5	3 046.8	2 773.5	3 103.9	2 773.0	2 905.4	3 046.8	2 894.5	2 638.9

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B18 International Investment Position

## Other Investment

continued

Balance sheets valued at end of period

£ billion

		2007	2008	2007	2008	2008	2008	2008	2009	2009
				Q4	Q1	Q2	Q3	Q4	Q1	Q2
<b>Other investment abroad - continued</b>										
(UK assets)										
Other assets										
Central government assets										
Central government subscriptions to international organisations										
International Development Association	HEXS	7.2	7.9	7.2	7.2	7.7	7.8	7.9	8.0	8.0
Regional development banks	HEXW	1.5	1.7	1.5	1.5	1.5	1.7	1.7	1.7	1.9
European Investment Bank (EIB)	HEXX	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other subscriptions	HEXZ	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Total central government subscriptions	HLXO	10.0	11.0	10.0	10.0	10.5	10.7	11.0	10.9	11.1
Other long-term central government assets	XBJL	–	–	–	–	–	–	–	–	–
Other short-term central government assets	LOEM	3.0	5.7	3.0	1.8	2.2	2.8	5.7	4.0	4.5
Total central government	LOET	13.0	16.7	13.0	11.9	12.8	13.6	16.7	15.0	15.6
Other sectors assets										
Long-term assets <sup>1</sup>										
	HLXM	–	–	–	–	–	–	–	–	–
Short-term assets										
Public corporations assets abroad	HGJM	–	–	–	–	–	–	–	–	–
Other <sup>1 2</sup>	HHGY	1.9	2.5	1.9	2.7	2.1	2.2	2.5	2.5	2.5
Total short-term assets	HLXJ	1.9	2.5	1.9	2.7	2.1	2.2	2.5	2.5	2.5
Total other sectors	HLXN	1.9	2.5	1.9	2.7	2.1	2.2	2.5	2.5	2.5
Total other assets	HLXS	14.9	19.2	14.9	14.5	14.9	15.8	19.2	17.5	18.2
<b>Total</b>	<b>HLXV</b>	<b>3 750.2</b>	<b>4 201.4</b>	<b>3 750.2</b>	<b>4 183.6</b>	<b>3 760.0</b>	<b>3 970.9</b>	<b>4 201.4</b>	<b>3 981.5</b>	<b>3 582.2</b>

1 These series relate to non-governmental sectors other than monetary financial institutions.

2 From 1994 this series includes net reinsurance balances of UK insurance companies with the rest of the world which have been negative.

# B18 International Investment Position

## Other Investment

continued

Balance sheets valued at end of period

£ billion

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Other investment in the UK</b> (UK liabilities)										
Trade credit										
Long-term <sup>1</sup>	HBWC	–	–	–	–	–	–	–	–	–
Short-term <sup>1</sup>	HCGB	0.8	1.1	0.8	0.8	0.8	0.9	1.1	1.1	1.0
Total trade credit	HLYL	0.8	1.1	0.8	0.8	0.8	0.9	1.1	1.1	1.0
Loans										
Long-term loans to:										
Central government	HHGZ	–	–	–	–	–	–	–	–	–
Local authorities	HHHA	2.1	2.5	2.1	2.4	2.3	2.4	2.5	2.7	2.8
Public corporations	HHHB	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other <sup>1</sup>	AQBX	–	–	–	–	–	–	–	–	–
Total long-term loans	HHHC	2.5	2.9	2.5	2.8	2.8	2.8	2.9	3.1	3.2
Short-term loans to:										
Central government	HHHD	–	–	–	–	–	–	–	–	–
Local authorities	HHHE	–	–	–	–	–	–	–	–	–
Securities dealers	HHHF	679.9	538.0	679.9	790.6	680.2	621.2	538.0	470.2	458.7
Other <sup>1</sup>	HHHG	274.1	248.8	274.1	282.4	250.9	219.6	248.8	193.4	158.2
Total short-term loans	HHHJ	954.0	786.8	954.0	1 073.0	931.1	840.8	786.8	663.7	616.9
Total loans	HLYI	956.5	789.7	956.5	1 075.8	933.9	843.6	789.7	666.8	620.1
Currency and deposits										
Sterling notes and coin										
Notes (issued by Bank of England)	HLVG	1.4	1.4	1.4	1.4	1.6	1.8	1.4	1.3	1.5
Coins (issued by Central Government)	HLVH	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2
Total notes and coin	APME	1.5	1.5	1.5	1.6	1.8	2.0	1.5	1.5	1.7
Deposits from abroad with UK residents										
Deposits with monetary financial institutions										
Deposits with banks										
Sterling deposits	NLCZ	604.6	540.8	604.6	613.0	565.8	580.3	540.8	551.6	527.7
Foreign currency deposits	NLDA	2 531.0	2 991.5	2 531.0	2 791.9	2 459.8	2 723.3	2 991.5	2 809.7	2 421.2
Total deposits with banks	CGEH	3 135.6	3 532.3	3 135.6	3 404.8	3 025.6	3 303.7	3 532.3	3 361.3	2 949.0
Deposits with building societies	NLDB	7.8	7.5	7.8	7.4	8.7	8.1	7.5	7.9	8.2
Total deposits with UK monetary financial institutions	HDKG	3 143.4	3 539.8	3 143.4	3 412.3	3 034.3	3 311.7	3 539.8	3 369.2	2 957.1
Deposit liabilities of UK central government	HEYH	1.1	0.8	1.1	0.3	0.1	0.4	0.8	0.8	0.5
Total deposits from abroad	HBYA	3 144.5	3 540.6	3 144.5	3 412.5	3 034.4	3 312.2	3 540.6	3 370.0	2 957.7
Total currency and deposits	HLYI	3 146.1	3 542.2	3 146.1	3 414.1	3 036.2	3 314.2	3 542.2	3 371.5	2 959.4
Other liabilities										
Long-term										
Net equity of foreign households in life insurance reserves and in pension funds	VTUE	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Prepayments of premiums and reserves against outstanding claims	NQLR	14.4	9.2	14.4	9.9	9.8	9.5	9.2	9.0	9.1
Total long-term liabilities <sup>1</sup>	VTUF	14.6	9.4	14.6	10.2	10.0	9.7	9.4	9.2	9.3
Short-term <sup>1</sup>	HBMV	1.3	1.5	1.3	1.6	1.5	1.4	1.5	1.6	1.9
Total other liabilities	HLYM	16.0	10.9	16.0	11.7	11.5	11.1	10.9	10.8	11.2
<b>Total</b>	<b>HLYD</b>	<b>4 119.4</b>	<b>4 343.9</b>	<b>4 119.4</b>	<b>4 502.5</b>	<b>3 982.4</b>	<b>4 169.8</b>	<b>4 343.9</b>	<b>4 050.2</b>	<b>3 591.6</b>

<sup>1</sup> These series relate to non-governmental sectors other than monetary financial institutions.

# B19 International Investment Position

## Central government reserve assets

Balance sheets valued at end of period

£billion

		2007	2008	2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
Monetary gold	HCGD	4.2	6.0	4.2	4.7	4.7	5.0	6.0	6.4	5.7
Special drawing rights	HCGE	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.3
Reserve position in the Fund	HCGF	0.5	1.6	0.5	0.6	0.7	0.7	1.6	1.7	2.1
Foreign exchange										
Currency and deposits										
With central banks	CGDE	0.1	0.4	0.1	0.5	0.8	0.8	0.4	0.3	0.3
With other banks	CGDF	0.4	0.4	0.4	0.9	0.9	0.3	0.4	0.1	0.4
Total currency and deposits	CGDD	0.5	0.9	0.5	1.3	1.7	1.1	0.9	0.5	0.6
Securities										
Bonds and notes	CGDH	18.2	24.4	18.2	19.9	18.8	18.9	24.4	23.7	21.1
Money market instruments	CGDL	3.1	3.1	3.1	1.2	1.4	1.0	3.1	1.6	1.9
Total securities	CGDG	21.3	27.5	21.3	21.2	20.1	19.9	27.5	25.3	23.0
Total foreign exchange	HCGG	21.7	28.4	21.7	22.5	21.9	21.0	28.4	25.8	23.6
Other claims	CGDM	0.1	–	0.1	0.2	0.2	0.1	–	–	–
<b>Total</b>	<b>LTEB</b>	<b>26.7</b>	<b>36.3</b>	<b>26.7</b>	<b>28.2</b>	<b>27.6</b>	<b>27.0</b>	<b>36.3</b>	<b>34.2</b>	<b>31.7</b>



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# B20 External debt statement

End of period

£million

		2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>General Government</b>								
Short-term								
Money market instruments	HLYU	7 194	7 943	10 726	16 553	21 001	25 200	29 831
Currency and deposits	HLVH	155	158	183	200	152	145	168
Other liabilities	VTZZ	1 110	273	80	429	826	764	536
<b>Total short-term</b>	<b>ZAVF</b>	<b>8 459</b>	<b>8 374</b>	<b>10 989</b>	<b>17 182</b>	<b>21 979</b>	<b>26 109</b>	<b>30 535</b>
Long-term								
Bonds and notes issued by central government	HHGF	158 192	162 102	168 001	191 071	200 007	215 905	207 535
Loans								
to central government	HHGZ	–	–	–	–	–	–	–
to local authorities	HHHA	2 054	2 383	2 342	2 362	2 500	2 695	2 759
<b>Total long-term</b>	<b>ZAVG</b>	<b>160 246</b>	<b>164 485</b>	<b>170 343</b>	<b>193 433</b>	<b>202 507</b>	<b>218 600</b>	<b>210 294</b>
<b>Total General Government liabilities</b>	<b>ZAVH</b>	<b>168 705</b>	<b>172 859</b>	<b>181 332</b>	<b>210 615</b>	<b>224 486</b>	<b>244 709</b>	<b>240 829</b>
<b>Monetary Authorities</b>								
Short-term								
Money market instruments	VTZS	2 487	2 570	2 514	2 691	3 337	2 995	2 574
Currency and deposits	VTZT	21 019	21 853	12 540	33 490	36 890	25 256	17 897
<b>Total short-term</b>	<b>VTZY</b>	<b>23 506</b>	<b>24 423</b>	<b>15 054</b>	<b>36 181</b>	<b>40 227</b>	<b>28 251</b>	<b>20 471</b>
Long-term								
Bonds and notes	VTZU	–	–	–	–	–	–	–
<b>Total long-term</b>	<b>VTZV</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Monetary Authorities</b>	<b>VTZW</b>	<b>23 506</b>	<b>24 423</b>	<b>15 054</b>	<b>36 181</b>	<b>40 227</b>	<b>28 251</b>	<b>20 471</b>
<b>Banks</b>								
Short-term								
Money market instruments								
Banks	ZAVC	174 036	217 984	208 494	207 360	194 080	247 151	236 258
Building societies	ZAVD	7 172	6 932	6 372	6 868	4 810	7 959	11 132
<b>Total money market instruments</b>	<b>ZAUX</b>	<b>181 208</b>	<b>224 916</b>	<b>214 866</b>	<b>214 228</b>	<b>198 890</b>	<b>255 110</b>	<b>247 390</b>
Currency and deposits								
Banks	VTZX	3 114 629	3 382 990	3 013 085	3 270 168	3 495 442	3 336 076	2 931 054
Building societies	NLDB	7 783	7 423	8 688	8 081	7 491	7 905	8 197
<b>Total short-term</b>	<b>ZAVI</b>	<b>3 303 620</b>	<b>3 615 329</b>	<b>3 236 639</b>	<b>3 492 477</b>	<b>3 701 823</b>	<b>3 599 091</b>	<b>3 186 641</b>
Long-term								
Bonds and notes	HMBF	304 145	293 725	311 672	316 300	361 482	348 463	362 954
<b>Total long-term</b>	<b>ZPOK</b>	<b>304 145</b>	<b>293 725</b>	<b>311 672</b>	<b>316 300</b>	<b>361 482</b>	<b>348 463</b>	<b>362 954</b>
<b>Total Banks liabilities</b>	<b>ZAVA</b>	<b>3 607 765</b>	<b>3 909 054</b>	<b>3 548 311</b>	<b>3 808 777</b>	<b>4 063 305</b>	<b>3 947 554</b>	<b>3 549 595</b>

# B20 External debt statement

End of period

continued

£million

		2007 Q4	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
<b>Other sectors</b>								
Short-term								
Money market instruments	HLYQ	19 133	19 141	19 369	22 094	29 926	27 951	23 674
Loans	ZLBY	954 020	1 072 992	931 132	840 823	786 789	663 656	616 940
Trade credits	HCGB	821	823	822	917	1 137	1 141	993
Other liabilities	LSYR	1 331	1 585	1 465	1 380	1 505	1 625	1 865
<b>Total short-term liabilities</b>	<b>ZAVB</b>	<b>975 305</b>	<b>1 094 541</b>	<b>952 788</b>	<b>865 214</b>	<b>819 357</b>	<b>694 373</b>	<b>643 472</b>
Long-term								
Bond and notes	HHGJ	427 113	459 285	504 098	526 802	569 085	562 453	590 887
Loans	ZLBZ	415	414	410	410	407	406	404
Trade credits	HBWC	–	–	–	–	–	–	–
Other liabilities	VTUF	14 623	10 151	9 991	9 736	9 374	9 193	9 295
<b>Total long-term liabilities</b>	<b>ZAUQ</b>	<b>442 151</b>	<b>469 850</b>	<b>514 499</b>	<b>536 948</b>	<b>578 866</b>	<b>572 052</b>	<b>600 586</b>
<b>Total other sectors liabilities</b>	<b>ZAUR</b>	<b>1 417 456</b>	<b>1 564 391</b>	<b>1 467 287</b>	<b>1 402 162</b>	<b>1 398 223</b>	<b>1 266 425</b>	<b>1 244 058</b>
<b>Direct investment</b>								
Debt liabilities to affiliated enterprises	HHDJ	198 999	206 976	208 920	228 308	270 385	245 936	228 772
Debt liabilities to direct investors	HBVB	196 288	199 750	198 484	196 158	205 430	211 751	203 993
<b>Total liabilities to direct investors</b>	<b>ZAUY</b>	<b>395 287</b>	<b>406 726</b>	<b>407 404</b>	<b>424 466</b>	<b>475 815</b>	<b>457 687</b>	<b>432 765</b>
<b>GROSS EXTERNAL DEBT</b>	<b>ZAUS</b>	<b>5 612 719</b>	<b>6 077 453</b>	<b>5 619 388</b>	<b>5 882 201</b>	<b>6 202 056</b>	<b>5 944 626</b>	<b>5 487 718</b>